

**Sterling Capital Total Return Bond Fund**  
**Portfolio Holdings, December 31, 2022 (unaudited)**

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
U.S. TREASURY NOTES	912810SP4	T	105,854,700	\$ 59,431,625	5.79%	1.38	8/15/2050
U.S. TREASURY NOTES	912810RK6	T	51,289,800	38,912,129	3.79%	2.50	2/15/2045
U.S. TREASURY NOTES	9128286B1	T	34,879,800	32,307,415	3.15%	2.63	2/15/2029
U.S. TREASURY NOTES	912828Z78	T	20,513,100	18,545,926	1.81%	1.50	1/31/2027
ONEMAIN FINANCIAL ISSUANCE TRUST, SERIES FNMA, POOL #FS1475	68269MAA2	OMFIT	20,805,000	17,726,549	1.73%	1.55	6/16/2036
HERTZ VEHICLE FINANCING III L.P., SERIES ONEMAIN DIRECT AUTO RECEIVABLES TRUST SE FNMA, POOL #FS1185	3140XGT90	FN	16,103,647	14,792,100	1.44%	3.50	4/1/2052
HERTZ VEHICLE FINANCING III L.P., SERIES ONEMAIN DIRECT AUTO RECEIVABLES TRUST SE FNMA, POOL #FS1185	42806MAE9	HERTZ	15,735,000	13,712,538	1.34%	1.68	12/27/2027
HERTZ VEHICLE FINANCING III L.P., SERIES ONEMAIN DIRECT AUTO RECEIVABLES TRUST SE FNMA, POOL #FS1185	682687AA6	ODART	14,500,000	13,411,057	1.31%	0.87	7/14/2028
HERTZ VEHICLE FINANCING III L.P., SERIES ONEMAIN DIRECT AUTO RECEIVABLES TRUST SE FNMA, POOL #FS1185	3140XGJ75	FN	13,638,684	12,427,034	1.21%	3.50	4/1/2052
FHLMC, POOL #RA7936	3133KPY93	FR	10,757,564	10,617,663	1.03%	5.00	9/1/2052
FNMA, POOL #MA4202	31418DU42	FN	12,671,379	10,385,268	1.01%	1.50	12/1/2040
FNMA, POOL #FM2870	3140X6FLO	FN	11,584,569	10,282,041	1.00%	3.00	3/1/2050
FHLMC, POOL #QB5838	3133ACPX0	FR	11,900,707	10,133,104	0.99%	2.50	11/1/2050
FREDDIE MAC POOL	3132DNVG5	FR	10,464,091	10,089,485	0.98%	4.50	8/1/2052
FHLMC, POOL #RA7306	3133KPKD1	FR	10,558,912	9,974,848	0.97%	4.00	5/1/2052
U.S. TREASURY NOTES	91282CAB7	T	10,985,000	9,920,399	0.97%	0.25	7/31/2025
FANNIE MAE POOL	3140XHMF1	FN	9,958,566	9,694,361	0.94%	4.50	6/1/2052
MORGAN STANLEY CAPITAL I TRUST 2018-H3	61767YAZ3	MSC	9,850,000	9,296,569	0.91%	4.18	7/1/2051
FORD CREDIT AUTO OWNER TRUST, SERIES 202 FNMA, POOL #AL9500	345285AA8	FORDR	10,559,000	9,165,585	0.89%	1.53	5/15/2034
FORD CREDIT AUTO OWNER TRUST, SERIES 202 FNMA, POOL #AL9500	3138ERRW2	FN	10,045,408	9,154,491	0.89%	3.00	8/1/2043
AVIS BUDGET RENTAL CAR FUNDING AESOP LLC	05377RDL5	AESOP	9,318,000	9,004,783	0.88%	3.35	9/22/2025
FREDDIE MAC POOL	3132DN3T8	FR	9,044,186	8,959,930	0.87%	5.00	10/1/2052
SANTANDER DRIVE AUTO RECEIVABLES TRUST, FREDDIE MAC GOLD POOL # FR RA2970	80285VAD1	SDART	8,858,000	8,664,695	0.84%	0.88	6/15/2026
SANTANDER DRIVE AUTO RECEIVABLES TRUST, FREDDIE MAC GOLD POOL # FR RA2970	3133KJJP8	FR	10,075,489	8,618,115	0.84%	2.50	7/1/2050
UNITED STATES TREASURY NOTE/BOND	91282CBG5	T	8,420,000	8,394,625	0.82%	0.13	1/31/2023
MORGAN STANLEY CAPITAL I TRUST, SERIES 2 FNMA, POOL #BQ0538	61691NAE5	MSC	8,910,000	8,232,808	0.80%	3.59	12/1/2050
MORGAN STANLEY CAPITAL I TRUST, SERIES 2 FNMA, POOL #BQ0538	3140KKS47	FN	9,479,578	8,087,919	0.79%	2.50	9/1/2050
FREDDIE MAC MULTIFAMILY STRUCTURED PASS WELLS FARGO COMMERCIAL MORTGAGE TRUST, S	3137FG6T7	FHMS	8,536,000	8,024,567	0.78%	3.75	4/1/2033
FREDDIE MAC MULTIFAMILY STRUCTURED PASS WELLS FARGO COMMERCIAL MORTGAGE TRUST, S	95000YAY1	WFCM	8,591,000	7,964,783	0.78%	3.58	10/1/2050
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03066PAD1	AMCAR	8,200,000	7,910,380	0.77%	0.76	12/18/2025
CARVANA AUTO RECEIVABLES TRUST, SERIES 2	14687TAE7	CRVNA	8,720,000	7,537,213	0.73%	1.27	3/10/2027
ENTERPRISE FLEET FINANCING, LLC, SERIES COMM 2017-COR2 MORTGAGE TRUST	29375JAC8	EFF	7,000,000	6,591,751	0.64%	3.27	1/20/2028
ENTERPRISE FLEET FINANCING, LLC, SERIES COMM 2017-COR2 MORTGAGE TRUST	12595EAD7	COMM	7,155,000	6,581,156	0.64%	3.51	9/1/2050
FNMA, POOL #FM4673	3140X8FP7	FN	6,761,152	6,556,061	0.64%	4.00	8/1/2040
BX COMMERCIAL MORTGAGE TRUST, SERIES 202	05609QAE6	BX	6,834,000	6,490,708	0.63%	5.82	11/15/2038
ENTERPRISE FLEET FUNDING 2021-1 LLC	29374EAC0	EFF	6,943,000	6,440,058	0.63%	0.70	12/21/2026
BX TRUST, SERIES 2021-RISE, CLASS C	12434EAE0	BX	6,776,000	6,406,407	0.62%	5.77	11/15/2036
MED TRUST, SERIES 2021-MDLN, CLASS C	58403YAN6	MED	6,719,000	6,383,406	0.62%	6.12	11/15/2038
BX MORTGAGE TRUST, SERIES 2021-PAC, CLAS	05609PAJ7	BX	6,730,000	6,324,909	0.62%	5.42	10/15/2036
HERTZ VEHICLE FINANCING LLC	42806MAN9	HERTZ	7,000,000	6,144,641	0.60%	2.33	6/26/2028
FNMA, POOL #FNCA6301	3140QEAB8	FN	7,350,926	6,045,009	0.59%	2.00	7/1/2050
ENTERPRISE FLEET FINANCING 2020-1, LLC	29373KAC7	EFF	6,041,000	5,887,573	0.57%	1.86	12/22/2025
ELP COMMERCIAL MORTGAGE TRUST, SERIES 20	26863LAG9	ELP	6,168,000	5,858,634	0.57%	5.64	11/15/2036
FREDDIE MAC POOL # FR FM2714	3140X6AQ4	FN	6,583,381	5,840,346	0.57%	3.00	3/1/2050
NEW YORK CITY TRANSITIONAL FINANCE AUTHO SALES TAX SECURITIZATION CORP.	64971XMN5	NYCGEN	7,130,000	5,774,444	0.56%	3.00	11/1/2033
NEW YORK CITY TRANSITIONAL FINANCE AUTHO SALES TAX SECURITIZATION CORP.	79467BDH5	STSGEN	7,155,000	5,675,346	0.55%	3.06	1/1/2034
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	5,596,899	5,596,899	0.55%	0.01	1/3/2023
FREDDIE MAC POOL # FR RB5090	3133KYUP2	FR	6,483,683	5,531,265	0.54%	2.00	12/1/2040
FHLMC, POOL #QA4396	31339U3D0	FR	6,448,907	5,522,783	0.54%	2.50	11/1/2049
AVIS BUDGET RENTAL CAR FUNDING AESOP, LL	05377REH3	AESOP	6,250,000	5,447,839	0.53%	1.38	8/20/2027
CITIBANK CREDIT CARD ISSUANCE TRUST	17305EDT9	CCCIT	4,791,000	5,272,205	0.51%	6.15	6/15/2039
BX COMMERCIAL MORTGAGE TRUST SERIES 2021	05609KAE9	BX	5,247,061	4,977,286	0.48%	5.52	10/15/2036
FRESB MORTGAGE TRUST, SERIES 2018-SB52,	30297CAJ1	FRESB	5,227,875	4,970,976	0.48%	3.48	6/1/2028
MORGAN STANLEY BANK OF AMERICA MERRILL L	61691GAS9	MSBAM	5,198,000	4,871,043	0.47%	3.72	12/1/2049
SBA TOWER TRUST	78403DAH3	SBATOW	5,037,000	4,814,659	0.47%	3.87	10/15/2024
OPG TRUST 2021-PORT	67118AAJ4	OPG	5,093,015	4,760,909	0.46%	5.15	10/15/2036
SMR 2022-IND MORTGAGE TRUST	78458MAA2	SMR	5,035,162	4,757,394	0.46%	5.99	2/15/2039
FEDERAL FARM CREDIT BANKS FUNDING CORP	3133EN4C1	FFCB	4,769,000	4,670,037	0.45%	4.13	12/15/2032
CITIGROUP, INC.	172967MW8	C	4,726,000	4,654,100	0.45%	-	5/1/2025
BX COMMERCIAL MORTGAGE TRUST, SERIES 202	05609CAJ6	BX	4,926,016	4,618,703	0.45%	5.50	10/15/2036
FREDDIE MAC POOL	3133KYTE9	FR	4,983,711	4,531,368	0.44%	3.00	5/1/2040
CHESAPEAKE FUNDING II LLC	165183CJ1	CFII	4,527,142	4,464,132	0.43%	0.87	8/15/2032
BX COMMERCIAL MORTGAGE TRUST, SERIES 202	12434FAG2	BX	4,687,000	4,451,933	0.43%	5.79	12/15/2038
SANTANDER DRIVE AUTO RECEIVABLES TRUST, FNMA, POOL #CB2170	80286NAF3	SDART	4,507,860	4,429,911	0.43%	0.75	2/17/2026
SANTANDER DRIVE AUTO RECEIVABLES TRUST, FNMA, POOL #CB2170	3140QMMU5	FN	4,876,350	4,286,103	0.42%	3.00	11/1/2051
CD, SERIES 2016-CD2, CLASS A4	12515ABE9	CD	4,314,000	4,014,927	0.39%	3.53	11/1/2049
METROPOLITAN TRANSPORTATION AUTHORITY	59261AG76	MTATRN	4,630,000	3,995,690	0.39%	5.18	11/15/2049
BX COMMERCIAL MORTGAGE TRUST, SERIES 202	05610HAC7	BX	4,208,392	3,991,201	0.39%	5.65	2/15/2039
FHLMC, POOL #RA7191	3133KN7C1	FR	4,360,830	3,972,546	0.39%	3.50	4/1/2052
FNMA, POOL #CA4431	3140QB4R6	FN	4,285,135	3,939,769	0.38%	3.50	10/1/2049
JPMORGAN CHASE & CO.	46647PBK1	JPM	4,025,000	3,734,512	0.36%	2.08	4/22/2026
TARRANT REGIONAL WATER DISTRICT	876448EB3	TARWTR	4,605,000	3,734,425	0.36%	1.45	9/1/2029
ONEMAIN FINANCIAL ISSUANCE TRUST, SERIES	68267HAA5	OMFIT	3,950,000	3,727,640	0.36%	4.13	5/14/2035
JPMORGAN CHASE & CO.	46647PCF1	JPM	3,787,000	3,705,047	0.36%	-	4/22/2027
FNMA, POOL #CA7381	3140QFFX2	FN	3,999,855	3,529,843	0.34%	3.00	10/1/2050
DOMINION ENERGY, INC.	25746UDB2	D	3,631,000	3,500,267	0.34%	3.07	8/15/2024
JPMCC, SERIES 2017-JP5, CLASS A5	46647TAS7	JPMCC	3,742,000	3,494,493	0.34%	3.72	3/1/2050

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.  
Holdings are subject to change.

**Sterling Capital Total Return Bond Fund**  
**Portfolio Holdings, December 31, 2022 (unaudited)**

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
BOEING CO. (THE)	097023CV5	BA	3,575,000	3,409,125	0.33%	5.71	5/1/2040
BANK OF AMERICA CORP.	06051GJU4	BAC	3,311,000	3,268,286	0.32%	-	4/22/2025
GM FINANCIAL REVOLVING RECEIVABLES TRUST	36263HAA6	GMREV	3,750,000	3,263,012	0.32%	1.17	6/12/2034
SEMPRA ENERGY	816851BH1	SRE	3,960,000	3,258,667	0.32%	3.80	2/1/2038
FNMA, POOL # FN BM3900	3140J8KN2	FN	3,414,614	3,258,366	0.32%	4.00	4/1/2048
MEIJI YASUDA LIFE INSURANCE CO.	585270AA9	MYLIFE	3,364,000	3,255,343	0.32%	5.20	10/20/2045
FNMA, POOL #BQ2883	3140KNFZ6	FN	3,770,858	3,220,415	0.31%	2.50	9/1/2050
CFCRE COMMERCIAL MORTGAGE TRUST, SERIES	12532BAD9	CFCRE	3,447,000	3,215,009	0.31%	3.84	12/1/2054
AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	00774MAG0	AER	3,315,000	3,187,137	0.31%	4.45	10/1/2025
FNMA-ACES, SERIES 2017-M8, CLASS A2	3136AW7J0	FNA	3,355,993	3,162,030	0.31%	3.06	5/1/2027
COMMERCIAL MORTGAGE TRUST, SERIES 2013-C	12591KAE5	COMM	3,159,000	3,099,884	0.30%	4.05	10/1/2046
FHLMC, SERIES K153, CLASS A3	3137BXHC9	FHMS	3,386,000	3,058,953	0.30%	3.12	10/1/2031
FIRST CITIZENS BANCSHARES INC.	31946MAA1	FCNCA	3,216,000	3,039,029	0.30%	3.38	3/15/2030
AMERICAN TOWER TRUST #1	03027WAK8	AMETOW	3,279,000	2,971,195	0.29%	3.65	3/23/2028
LEHIGH UNIVERSITY	525015AA1	LEHIGH	3,898,000	2,940,624	0.29%	3.48	11/15/2046
FNMA, POOL # FN BM5822	3140JAPG7	FN	3,277,805	2,936,467	0.29%	3.00	11/1/2048
BARINGS BDC INC	06759LAC7	BBDC	3,378,000	2,866,873	0.28%	3.30	11/23/2026
BX COMMERCIAL MORTGAGE TRUST, SERIES 202	12434FAE7	BX	2,972,000	2,852,752	0.28%	5.59	12/15/2038
BLACKROCK, INC.	09247XAR2	BLK	3,509,000	2,848,456	0.28%	1.90	1/28/2031
DUKE ENERGY PROGRESS, LLC	26442UAE4	DUK	3,707,000	2,799,014	0.27%	3.60	9/15/2047
HALLIBURTON CO.	406216AY7	HAL	2,455,000	2,775,724	0.27%	7.45	9/15/2039
GNMA, SERIES 2014-2, CLASS AG	38378YP37	GNR	3,125,783	2,758,319	0.27%	2.27	3/1/2040
MORGAN STANLEY	6174468Q5	MS	2,958,000	2,750,849	0.27%	2.19	4/28/2026
PNC FINANCIAL SERVICES GROUP, INC. (THE)	693475AK1	PNC	2,748,000	2,741,130	0.27%	8.12	2/1/2170
INDIANA MICHIGAN POWER CO.	454889AQ9	AEP	3,256,000	2,739,245	0.27%	4.55	3/15/2046
LLOYDS BANKING GROUP PLC	539439AM1	LLOYDS	2,810,000	2,716,141	0.26%	4.58	12/10/2025
ENTERGY MISSISSIPPI, LLC	29364NAR9	ETR	2,734,000	2,704,946	0.26%	3.10	7/1/2023
AT&T, INC.	00206RKB7	T	3,858,000	2,691,108	0.26%	3.85	6/1/2060
FNMA, POOL #FM3287	3140X6UM1	FN	3,129,329	2,679,233	0.26%	2.50	5/1/2050
ABBVIE INC	00287YBD0	ABBV	2,918,000	2,677,562	0.26%	4.88	11/14/2048
WELLS FARGO COMMERCIAL MORTGAGE TRUST, S	95000AAU1	WFCM	2,812,000	2,676,189	0.26%	3.81	12/1/2048
TORONTO-DOMINION BANK (THE)	891160MJ9	TD	2,884,000	2,659,667	0.26%	3.63	9/15/2031
CHENIERE CORPUS CHRISTI HOLDINGS, LLC	16412XAJ4	CHCOCH	2,929,000	2,652,801	0.26%	3.70	11/15/2029
BANK OF AMERICA CORP.	06051GHD4	BAC	2,921,000	2,645,270	0.26%	3.42	12/20/2028
T-MOBILE USA, INC	87264ABB0	TMUS	2,743,000	2,639,672	0.26%	3.50	4/15/2025
AVOLON HOLDINGS FUNDING, LTD	05401AAH4	AVOL	2,843,000	2,625,031	0.26%	2.88	2/15/2025
FNMA POOL # FN FM2472	3140X5XA6	FN	2,731,029	2,614,339	0.25%	3.50	8/1/2038
OWL ROCK CAPITAL CORP.	69121KAE4	ORCC	2,987,000	2,611,747	0.25%	3.40	7/15/2026
TSMC GLOBAL LTD.	872882AH8	TAISEM	2,910,000	2,610,286	0.25%	1.25	4/23/2026
L3HARRIS TECHNOLOGIES, INC.	413875AR6	LHX	2,679,000	2,603,526	0.25%	3.83	4/27/2025
ATHENE GLOBAL FUNDING	04685A2L4	ATH	2,769,000	2,594,888	0.25%	2.50	1/14/2025
ALBEMARLE CORP	012725AD9	ALB	2,856,000	2,592,207	0.25%	5.45	12/1/2044
COMMONWEALTH BANK OF AUSTRALIA	2027A0KG3	CBAAU	2,614,000	2,579,140	0.25%	-	7/7/2025
BARCLAYS PLC	06738EBB0	BACR	2,593,000	2,575,208	0.25%	4.34	5/16/2024
KEYSIGHT TECHNOLOGIES, INC.	49338LAB9	KEYS	2,610,000	2,571,195	0.25%	4.55	10/30/2024
DEERE & CO	244199BK0	DE	3,011,000	2,563,586	0.25%	3.75	4/15/2050
SAMMONS FINANCIAL GROUP, INC.	79588TAD2	SAMMON	3,352,000	2,559,330	0.25%	3.35	4/16/2031
AT&T, INC.	00206RLJ9	T	3,783,000	2,535,532	0.25%	3.55	9/15/2055
ILLINOIS STATE, SALES TAX REVENUE, TAXAB	452227LE9	ILSGEN	2,790,000	2,535,106	0.25%	2.62	6/15/2026
CHARLES SCHWAB CORP. (THE)	808513BQ7	SCHW	2,605,000	2,527,855	0.25%	-	5/13/2026
HCA, INC.	404119BN8	HCA	2,537,000	2,523,261	0.25%	5.00	3/15/2024
VERIZON COMMUNICATIONS, INC.	92343VGG3	VZ	2,801,000	2,517,158	0.25%	1.45	3/20/2026
ROYAL BANK OF CANADA	78016EZR1	RY	2,599,000	2,517,060	0.25%	-	4/27/2026
WELLS FARGO & CO.	95000U2Q5	WFC	3,524,000	2,516,587	0.25%	3.07	4/30/2041
SUMITOMO MITSUI FINANCIAL GROUP INC.	86562MCB4	SUMIBK	3,172,000	2,515,243	0.25%	2.13	7/8/2030
BPCE SA	05583JAG7	BPCEGP	2,691,000	2,511,531	0.24%	2.38	1/14/2025
ERAC USA FINANCE, LLC	26884TAS1	ENTERP	3,201,000	2,502,536	0.24%	4.20	11/1/2046
AKER BP ASA	00973RAF0	AKERBP	2,828,000	2,494,440	0.24%	3.75	1/15/2030
ALABAMA, ECONOMIC SETTLEMENT AUTHORITY B	01026CAD3	ABMGEN	2,675,000	2,486,760	0.24%	4.26	9/15/2032
KANSAS CITY SOUTHERN	485170BC7	KSU	3,334,000	2,482,610	0.24%	4.20	11/15/2069
BAIN CAPITAL SPECIALTY FINANCE, INC.	05684BAB3	BCSF	2,860,000	2,473,240	0.24%	2.95	3/10/2026
NEW YORK CITY, NY, TRANSITIONAL FIN AUTH	64971W5E6	NYCGEN	2,695,000	2,467,623	0.24%	3.33	2/1/2028
BACARDI, LTD.	067316AE9	BACARD	2,525,000	2,451,871	0.24%	4.45	5/15/2025
FREDDIE MAC POOL # FR QA4336	31339UY95	FR	2,738,077	2,445,432	0.24%	3.00	11/1/2049
CENTERPOINT ENERGY, INC.	15189TAX5	CNP	2,819,000	2,429,575	0.24%	2.95	3/1/2030
SBL HOLDINGS, INC.	78397DAB4	SECBEN	3,076,000	2,425,955	0.24%	5.00	2/18/2031
ENSTAR GROUP, LTD.	29359UAC3	ESGR	3,300,000	2,417,657	0.24%	3.10	9/1/2031
WASTE CONNECTIONS, INC.	94106BAD3	WCNCN	3,652,000	2,417,210	0.24%	2.95	1/15/2052
SCHLUMBERGER INVESTMENT SA	806854AJ4	SLB	2,807,000	2,416,394	0.24%	2.65	6/26/2030
PUGET SOUND ENERGY, INC.	745332CH7	PSD	2,946,000	2,403,585	0.23%	4.22	6/15/2048
SABINE PASS LIQUEFACTION, LLC	785592AM8	SPLLLC	2,384,000	2,388,413	0.23%	5.63	3/1/2025
HUNTINGTON BANCSHARES, INC/OH	446150AQ7	HBAN	2,468,000	2,369,820	0.23%	2.63	8/6/2024
MORGAN STANLEY	61747YEA9	MS	2,533,000	2,360,169	0.23%	0.79	5/30/2025
MORGAN STANLEY CAPITAL I TRUST, SERIES 2	61690YBU5	MSC	2,562,000	2,342,629	0.23%	3.05	11/1/2049
NATIONWIDE MUTUAL INSURANCE CO.	638671AN7	NATMUT	3,109,000	2,338,606	0.23%	4.35	4/30/2050
FHLMC, POOL# RA2794	3133KJC75	FR	2,542,688	2,331,726	0.23%	3.50	6/1/2050
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46635TAU6	JPMCC	2,436,160	2,330,784	0.23%	5.01	2/1/2046

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.  
Holdings are subject to change.

**Sterling Capital Total Return Bond Fund**  
**Portfolio Holdings, December 31, 2022 (unaudited)**

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
TRANSATLANTIC HOLDINGS, INC.	893521AB0	Y	1,870,000	2,328,934	0.23%	8.00	11/30/2039
TANGER PROPERTIES L.P.	875484AL1	SKT	3,178,000	2,308,847	0.22%	2.75	9/1/2031
FHLMC, POOL #ZM4305	3131XXYA3	FR	2,484,502	2,305,726	0.22%	3.50	9/1/2047
SEMPRA INFRASTRUCTURE PARTNERS L.P.	81685VAA1	SRE	2,880,000	2,303,932	0.22%	3.25	1/15/2032
ANHEUSER-BUSCH INBEV WORLDWIDE, INC.	03523TBW7	ABIBB	2,218,000	2,303,697	0.22%	5.80	1/23/2059
SPRINT SPECTRUM CO., LLC / SPEC I	85208NAD2	SPRNTS	2,324,250	2,297,757	0.22%	4.74	3/20/2025
SC JOHNSON & SON, INC.	478165AH6	SCJOHN	2,559,000	2,280,026	0.22%	4.75	10/15/2046
AVIS BUDGET RENTAL CAR FUNDING AESOP, LL	05377RDY7	AESOP	2,500,000	2,267,714	0.22%	2.02	2/20/2027
MUNICIPAL IMPROVEMENT CORP OF LOS ANGELE	5445872V9	LOSGEN	2,675,000	2,265,511	0.22%	1.45	11/1/2027
GS MORTGAGE SECURITIES TRUST, SERIES 201	36253GAE2	GSMS	2,249,000	2,173,069	0.21%	3.93	9/1/2047
BLUE OWL FINANCE, LLC	09581JAC0	OWL	3,657,000	2,165,164	0.21%	4.13	10/7/2051
HF SINCLAIR CORP	403949AB6	DINO	2,149,000	2,153,022	0.21%	5.88	4/1/2026
BURLINGTON NORTHERN SANTA FE, LLC	12189LAG6	BNSF	2,244,000	2,152,542	0.21%	4.95	9/15/2041
NEXTERA ENERGY CAPITAL HOLDINGS, INC.	65339KBZ2	NEE	2,641,000	2,140,698	0.21%	2.44	1/15/2032
AMAZON.COM, INC.	023135BU9	AMZN	3,517,000	2,139,590	0.21%	2.70	6/3/2060
TIME WARNER CABLE LLC	88732JAJ7	TWC	2,217,000	2,119,235	0.21%	6.55	5/1/2037
SAXON ASSET SECURITIES TRUST, SERIES 200	805564QV6	SAST	2,228,666	2,085,450	0.20%	5.29	12/26/2034
FANNIE MAE REMICS SERIES 2013-16 CLASS A	3136ACRN3	FNR	2,158,826	2,065,838	0.20%	1.75	1/1/2040
ASPEN INSURANCE HOLDINGS, LTD.	04530DAD4	AHL	2,080,000	2,063,636	0.20%	4.65	11/15/2023
GS MORTGAGE SECURITIES TRUST, SERIES 201	36251XAR8	GSMS	2,209,000	2,056,807	0.20%	3.44	11/1/2049
CITY OF PITTSBURGH PA	725209PA2	PIT	2,320,000	2,043,572	0.20%	1.19	9/1/2026
DAIMLER TRUCKS FINANCE NORTH AMERICA, LL	233853AF7	DTRGR	2,295,000	2,024,590	0.20%	2.00	12/14/2026
KKR GROUP FINANCE CO. III, LLC	48250AAA1	KKR	2,298,000	1,996,769	0.19%	5.13	6/1/2044
FREDDIE MAC POOL # FR ZA2439	31329KV84	FR	2,063,657	1,964,402	0.19%	3.50	11/1/2036
CMS ENERGY CORP.	125896BL3	CMS	2,310,000	1,948,126	0.19%	4.70	3/31/2043
FREDDIE MAC REMICS, SERIES 4655, CLASS G	3137BVEF9	FHR	1,912,498	1,894,435	0.18%	3.50	12/1/2036
AVIS BUDGET RENTAL CAR FUNDING AESOP, LL	05377RDQ4	AESOP	2,030,000	1,890,388	0.18%	2.36	3/20/2026
SAN DIEGO COUNTY WATER AUTHORITY	797412DS9	SDGWTR	2,370,000	1,871,020	0.18%	1.53	5/1/2030
ENTERPRISE PRODUCTS OPERATING, LLC	29379VAT0	EPD	1,849,000	1,859,800	0.18%	5.95	2/1/2041
MUNICIPAL IMPROVEMENT CORP OF LOS ANGELE	5445872W7	LOSGEN	2,230,000	1,842,515	0.18%	1.65	11/1/2028
CVS HEALTH CORP.	126650DP2	CVS	2,644,000	1,838,171	0.18%	2.70	8/21/2040
FHLMC, POOL #ZL8964	3131XQ5Z5	FR	1,952,160	1,823,021	0.18%	3.50	1/1/2045
FNMA-ACES, SERIES 2019-M9, CLASS A2	3136B4VT2	FNA	1,957,550	1,793,501	0.17%	2.94	6/1/2029
JEFFERIES GROUP LLC / JEFFERIES GROUP CA	47233JBH0	JEF	2,008,000	1,789,949	0.17%	4.15	1/23/2030
DUKE UNIVERSITY	26442TAE7	DUKUNI	2,317,000	1,738,569	0.17%	3.30	10/1/2046
HESS CORP	023551AF1	HES	1,537,000	1,707,635	0.17%	7.88	10/1/2029
WESTPAC BANKING CORP.	961214DF7	WSTP	1,812,000	1,707,610	0.17%	4.32	11/23/2031
MACQUARIE GROUP, LTD.	55608JAR9	MQGAU	1,948,000	1,699,611	0.17%	1.34	1/12/2027
LEXINGTON REALTY TRUST	529043AE1	LXP	2,074,000	1,655,989	0.16%	2.70	9/15/2030
COMMERCIAL MORTGAGE TRUST, SERIES 2014-C	12592LBJ0	COMM	1,643,000	1,584,764	0.15%	3.59	11/1/2047
REEDY CREEK IMPROVEMENT DISTRICT,SERIES	758449SA1	REEGEN	1,905,000	1,560,366	0.15%	2.15	6/1/2029
BX TRUST, SERIES 2021-ARIA, CLASS A	05608RAA3	BX	1,637,000	1,556,938	0.15%	5.22	10/15/2036
PLAINS ALL AMERICAN PIPELINE L.P. / PAA	72650RBH4	PAA	1,955,000	1,533,463	0.15%	4.90	2/15/2045
ANTHEM, INC.	036752AS2	ELV	2,031,000	1,529,808	0.15%	3.60	3/15/2051
DELL INTERNATIONAL, LLC / EMC CORP.	24703TAD8	DELL	1,490,000	1,523,348	0.15%	6.02	6/15/2026
GOLDMAN SACHS GROUP, INC. (THE)	38141GXM1	GS	1,723,000	1,522,391	0.15%	1.09	12/9/2026
DISCOVERY COMMUNICATIONS, LLC	25470DAT6	WBD	2,036,000	1,521,613	0.15%	5.20	9/20/2047
HF SINCLAIR CORP	403949AC4	DINO	1,725,000	1,518,562	0.15%	4.50	10/1/2030
RAYTHEON TECHNOLOGIES CORP.	913017BT5	RTX	1,670,000	1,513,827	0.15%	4.50	6/1/2042
FREDDIE MAC POOL # FR ZS4663	3132A5FC4	FR	1,610,488	1,510,397	0.15%	3.50	5/1/2046
FREDDIE MAC REMICS	3137BGAW9	FHR	1,655,973	1,507,690	0.15%	2.25	7/1/2044
GENERAL MOTORS FINANCIAL CO., INC.	37045XCX2	GM	1,604,000	1,502,688	0.15%	2.75	6/20/2025
ILLINOIS, ST, TXBL - BLDG, PUBLIC IMPS,	452227FR7	ILSGEN	1,605,000	1,501,157	0.15%	3.48	6/15/2026
BROADCOM, INC.	11135FBV2	AVGO	1,713,000	1,498,430	0.15%	4.93	5/15/2037
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46639JAH3	JPMCC	1,497,000	1,493,285	0.15%	3.37	12/1/2047
AXIS SPECIALTY FINANCE, LLC	05463HAB7	AXS	1,664,000	1,481,509	0.14%	3.90	7/15/2029
FREDDIE MAC POOL # FR ZA2461	31329KWW0	FR	1,528,251	1,473,309	0.14%	4.00	5/1/2037
VULCAN MATERIALS CO.	929160AV1	VMC	1,741,000	1,454,412	0.14%	4.50	6/15/2047
CALIFORNIA STATE, BUILD AMERICA BONDS	13063BFR8	CAS	1,145,000	1,445,998	0.14%	7.63	3/1/2040
REEDY CREEK IMPROVEMENT DISTRICT,SERIES	758449SB9	REEGEN	1,810,000	1,437,176	0.14%	2.20	6/1/2030
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46645UAT4	JPMCC	1,517,000	1,417,042	0.14%	3.65	12/1/2049
FNMA, POOL #CA2219	3140Q9PD9	FN	1,403,090	1,407,964	0.14%	5.00	8/1/2048
HESS CORP.	42809HAH0	HES	1,453,000	1,396,960	0.14%	5.80	4/1/2047
AMERICAN ELECTRIC POWER CO INC	025537AV3	AEP	1,287,000	1,324,148	0.13%	5.75	11/1/2027
CSAIL 2015-C4 COMMERCIAL MORTGAGE TRUST	12635RAX6	CSAIL	1,337,000	1,274,162	0.12%	3.81	11/1/2048
DALLAS TX AREA RAPID TRANSIT SALES TAX R	235241TU0	DALTRN	1,580,000	1,264,916	0.12%	1.85	12/1/2030
CITIGROUP COMMERCIAL MORTGAGE TRUST, SER	17325HBP8	CGCMT	1,337,000	1,254,489	0.12%	3.71	4/1/2050
FANNIE MAE POOL	3140GTVK3	FN	1,307,680	1,250,263	0.12%	4.00	8/1/2047
FREDDIE MAC POOL # FR ZA2414	31329KVF8	FR	1,298,153	1,242,680	0.12%	3.50	6/1/2036
FHLMC, POOL #SD8184	3132DWCV3	FR	1,382,995	1,217,540	0.12%	3.00	12/1/2051
JPMBB COMMERCIAL MORTGAGE SECURITIES TRU	46643ABE2	JPMBB	1,245,000	1,206,274	0.12%	3.93	9/1/2047
FACTSET RESEARCH SYSTEMS, INC.	303075AA3	FDS	1,303,000	1,184,392	0.12%	2.90	3/1/2027
FANNIE MAE POOL	3140FVUY0	FN	1,233,172	1,179,215	0.11%	4.00	5/1/2047
FREDDIE MAC REMICS, SERIES 4100, CLASS P	3137ASZE7	FHR	1,249,961	1,172,620	0.11%	3.00	1/1/2042
COMMERCIAL MORTGAGE TRUST, SERIES 2014-L	12592MBK5	COMM	1,208,000	1,171,355	0.11%	3.92	10/1/2047
FREDDIE MAC REMICS, SERIES 4654, CLASS K	3137BVUA2	FHR	1,204,410	1,133,669	0.11%	3.00	6/1/2045
FMC CORP.	302491AU9	FMC	1,267,000	1,120,599	0.11%	3.45	10/1/2029

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.  
Holdings are subject to change.

**Sterling Capital Total Return Bond Fund**  
**Portfolio Holdings, December 31, 2022 (unaudited)**

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
FNMA, POOL #MA1689	31418A2X5	FN	1,099,732	1,066,129	0.10%	4.00	12/1/2033
COMM MORTGAGE TRUST, SERIES 2014-UBS4, C	12591QAR3	COMM	1,070,000	1,034,752	0.10%	3.69	8/1/2047
FNMA, POOL #AU0613	3138WZVF6	FN	1,103,490	1,031,158	0.10%	3.50	8/1/2043
FREDDIE MAC POOL # FR ZS4678	3132A5FT7	FR	1,102,679	1,029,048	0.10%	3.50	9/1/2046
FREDDIE MAC POOL # FR ZA2413	31329KVE1	FR	1,029,244	992,256	0.10%	4.00	4/1/2036
INVITATION HOMES OPERATING PARTNERSHIP L	46188BAD4	INVH	1,130,000	991,976	0.10%	4.15	4/15/2032
KOREA EAST-WEST POWER CO, LTD.	5006EPAK7	KOEWPW	1,000,000	922,903	0.09%	1.75	5/6/2025
FNMA, SERIES 2014-39, CLASS VP	3136AKMW0	FNR	922,551	897,049	0.09%	3.00	8/1/2027
HCA, INC.	404119CD9	HCA	974,000	888,197	0.09%	3.13	3/15/2027
VISA INC.	92826CAK8	V	1,144,000	872,466	0.08%	2.70	4/15/2040
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92939HAY1	WFRBS	899,000	871,189	0.08%	3.92	10/1/2057
FNMA, POOL #MA2808	31418CDN1	FN	871,650	834,682	0.08%	4.00	11/1/2046
COMMERCIAL MORTGAGE TRUST, SERIES 2014-C	12591VAE1	COMM	795,000	774,849	0.08%	4.05	4/1/2047
FNMA, POOL #MA2217	31418BPB6	FN	804,658	771,702	0.08%	4.00	3/1/2045
FNMA, POOL #AL3605	3138ELAF0	FN	817,817	758,321	0.07%	3.50	5/1/2043
FNMA, SERIES 2013-70, CLASS CY	3136AE2J5	FNR	891,000	751,781	0.07%	3.50	7/1/2043
FNMA, SERIES 2011-38, CLASS D	31397UBQ1	FNR	763,124	746,515	0.07%	4.50	5/1/2041
FHLMC, SERIES 4287, CLASS V	3137B6Z87	FHR	743,632	739,431	0.07%	4.50	10/1/2026
FREDDIE MAC POOL # FR ZA2425	31329KVS0	FR	764,432	731,761	0.07%	3.50	8/1/2036
FREDDIE MAC REMICS, SERIES 3762, CLASS L	3137A3QD4	FHR	730,000	692,559	0.07%	4.00	11/1/2040
WELLS FARGO COMMERCIAL MORTGAGE TRUST, S	95000PAE4	WFCM	723,000	682,243	0.07%	3.79	12/1/2049
FNMA, POOL #MA2653	31418B5P7	FN	702,112	672,914	0.07%	4.00	6/1/2046
FNMA, POOL #AS7568	3138WHMS8	FN	646,898	636,140	0.06%	4.50	7/1/2046
FNMA, POOL #MA2158	31418BMG8	FN	636,826	626,238	0.06%	4.50	1/1/2045
FNMA, POOL #MA1922	31418BD45	FN	643,868	620,763	0.06%	4.00	6/1/2034
FHLMC, POOL #ZM5375	3131XY6L8	FR	650,334	603,335	0.06%	3.50	1/1/2048
FNMA, POOL #MA2211	31418BN51	FN	603,150	580,387	0.06%	4.00	3/1/2035
FREDDIE MAC POOL # FR ZT1639	3132ADZC5	FR	603,181	576,696	0.06%	4.00	2/1/2048
MORGAN STANLEY BAML TRUST, SERIES 2014-C	61763XAE6	MSBAM	589,000	569,444	0.06%	3.92	10/1/2047
FHLMC, POOL #ZT0541	3132ACS68	FR	558,977	534,344	0.05%	4.00	6/1/2048
CD COMMERCIAL MORTGAGE TRUST, SERIES 201	12515GAD9	CD	530,000	493,492	0.05%	3.63	2/1/2050
FHLMC, SERIES 4077, CLASS PJ	3137ASCR3	FHR	493,531	481,630	0.05%	3.50	11/1/2040
FREDDIE MAC POOL # FR ZS4673	3132A5FN0	FR	459,617	440,308	0.04%	4.00	8/1/2046
NEW CENTURY HOME EQUITY LOAN TRUST, SERI	64352VDK4	NCHET	436,539	421,995	0.04%	5.51	10/25/2033
FNMA, POOL #AB4701	31417B6K8	FN	446,549	418,592	0.04%	3.50	6/1/2042
FREDDIE MAC REMICS	3137AVJR9	FHR	507,000	409,527	0.04%	2.00	10/1/2032
AVIS BUDGET RENTAL CAR FUNDING AESOP, LL	05377RCU6	AESOP	406,000	404,628	0.04%	2.97	3/20/2024
FREDDIE MAC REMICS	3137AWH81	FHR	418,498	391,441	0.04%	3.50	11/1/2027
FNMA, POOL #AB9368	31417GMS2	FN	412,651	386,402	0.04%	3.50	5/1/2043
FREDDIE MAC POOL # FR ZS3671	3132A4CG1	FR	402,014	384,760	0.04%	4.00	12/1/2042
GS MORTGAGE SECURITIES TRUST, SERIES 201	36249KAG5	GSMS	382,171	377,124	0.04%	5.15	8/1/2043
FHLMC, SERIES 4328, CLASS KD	3137B9S55	FHR	373,939	352,739	0.03%	3.00	8/1/2043
MASTR ALTERNATIVE LOANS TRUST, SERIES 20	576434FK5	MALT	360,049	334,093	0.03%	5.50	6/1/2033
FHLMC, SERIES 3632, CLASS PK	31398WSD7	FHR	321,838	319,588	0.03%	5.00	2/1/2040
AKER BP ASA	55037AAB4	AKERBP	386,000	316,867	0.03%	3.10	7/15/2031
FREDDIE MAC REMICS, SERIES 4710, CLASS G	3137FA4K1	FHR	312,218	304,287	0.03%	3.00	3/1/2044
FREDDIE MAC REMICS, SERIES 4160, CLASS H	3137AXUF8	FHR	324,000	290,961	0.03%	2.50	12/1/2032
FHLMC, POOL #ZL5915	3131XMSC0	FR	308,351	288,683	0.03%	3.50	5/1/2043
FHLMC, POOL #ZJ0194	3131WQGB7	FR	284,652	288,494	0.03%	5.00	7/1/2040
FNMA, POOL# 995082	31416BM70	FN	263,058	271,941	0.03%	5.50	8/1/2037
FNMA, POOL #AI1023	3138AED59	FN	260,668	257,173	0.03%	4.50	5/1/2041
FREDDIE MAC POOL # FR ZS8575	3132A9Q42	FR	253,375	247,622	0.02%	3.50	7/1/2030
FNMA, POOL #MA2100	31418BKN5	FN	250,357	246,195	0.02%	4.50	11/1/2044
FHLMC, POOL #SD8123	3132DWAY9	FR	251,011	221,156	0.02%	3.00	1/1/2051
NUSTAR LOGISTICS L.P.	67059TAF2	NSUS	228,000	219,543	0.02%	6.00	6/1/2026
FNMA, POOL #AH1100	3138A2GJ2	FN	213,955	212,317	0.02%	4.50	12/1/2040
BANC OF AMERICA FUNDING CORP., SERIES 20	05949QBE4	BAFC	214,114	186,512	0.02%	6.00	3/1/2036
FNMA, POOL #AJ7696	3138E0RS0	FN	184,110	182,171	0.02%	4.50	12/1/2041
FHLMC, SERIES 3768, CLASS V	3137A4DK0	FHR	181,208	180,452	0.02%	4.00	11/1/2023
FHLMC, POOL #ZA4468	31329M6D7	FR	179,674	172,312	0.02%	4.00	5/1/2044
MASTR ALTERNATIVE LOANS TRUST, SERIES 20	576434ZS6	MALT	218,950	160,897	0.02%	6.50	1/1/2035
FNMA, POOL #AJ4994	3138AWRQ8	FN	157,126	155,923	0.02%	4.50	11/1/2041
GNMA, SERIES 2008-51, CLASS PG	38375QX87	GNR	153,448	152,410	0.01%	5.00	6/1/2038
FHLMC, POOL #ZL8439	3131XQLU8	FR	140,145	134,402	0.01%	4.00	9/1/2044
CREDIT SUISSE FIRST BOSTON MORTGAGE SECU	22541SAL2	CSFB	136,719	134,191	0.01%	6.50	2/1/2034
FNMA, POOL #AB2467	31416XW55	FN	132,733	131,717	0.01%	4.50	3/1/2041
FANNIE MAE REMICS	3136AXWH4	FNR	149,380	131,691	0.01%	2.50	7/1/2047
FREDDIE MAC POOL # FR ZS4257	3132A4WS3	FR	106,999	112,099	0.01%	6.50	9/1/2036
FHLMC, POOL #ZA1049	31329JEW3	FR	109,342	110,818	0.01%	5.00	6/1/2040
FNMA, POOL #AD4927	31418SPM5	FN	101,588	102,958	0.01%	5.00	6/1/2040
FNMA, POOL #AC2645	31417L5F8	FN	98,111	96,786	0.01%	4.50	10/1/2039
FNMA, POOL #AD8718	31418WVL1	FN	93,517	94,782	0.01%	5.00	6/1/2040
FHLMC, POOL #ZK4918	3131X8PB6	FR	85,246	81,180	0.01%	2.50	1/1/2028
RESIDENTIAL ASSET SECURITIZATION TRUST,	45660LAS8	RAST	88,525	79,338	0.01%	4.27	12/1/2034
FREDDIE MAC POOL # FR ZS4573	3132A5CJ2	FR	81,089	77,766	0.01%	4.00	7/1/2044
RAAC SERIES, SERIES 2004-SP1, CLASS AI3	7609855T4	RAAC	60,283	58,301	0.01%	6.12	3/1/2034
GNMA, POOL #737037	3620AQZA4	GN	54,841	55,992	0.01%	5.00	2/1/2040

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.  
Holdings are subject to change.

**Sterling Capital Total Return Bond Fund**  
**Portfolio Holdings, December 31, 2022 (unaudited)**

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
COUNTRYWIDE HOME LOAN MORTGAGE PASS THRO	12669FPC1	CWHL	49,324	47,106	0.00%	5.75	4/1/2034
FREDDIE MAC POOL # FR ZI5759	3131WJMG5	FR	38,996	39,858	0.00%	5.00	2/1/2037
FREDDIE MAC POOL # FR ZS4230	3132A4VX3	FR	35,952	36,746	0.00%	5.00	3/1/2036
FHLMC, POOL #ZI9349	3131WNL69	FR	37,050	36,527	0.00%	4.50	10/1/2039
AEGIS ASSET BACKED SECURITIES TRUST, SER	00764MHC4	AABST	31,731	31,670	0.00%	5.09	12/25/2035
FHLMC, POOL #ZA1066	31329JFF9	FR	31,111	31,531	0.00%	5.00	9/1/2040
ADJUSTABLE RATE MORTGAGE TRUST, SERIES 2	007036ER3	ARMT	17,755	17,669	0.00%	2.88	4/1/2035
FREDDIE MAC POOL # FR ZA1892	31329KC51	FR	15,481	15,349	0.00%	5.00	7/1/2025
FNMA, POOL #255892	31371MF93	FN	11,554	11,455	0.00%	5.00	9/1/2025
FREDDIE MAC POOL # FR ZS1139	3132A1HQ0	FR	9,935	10,154	0.00%	5.00	7/1/2036
CITIGROUP MORTGAGE LOAN TRUST, INC., SER	17307GHE1	CMLTI	9,251	9,147	0.00%	6.50	11/25/2063
CITICORP RESIDENTIAL MORTGAGE TRUST, SER	17312HAF6	CRMSI	2,892	2,863	0.00%	4.73	6/1/2037
RAAC, SERIES 2004-SP3, CLASS AI5	76112BFB1	RAAC	7	7	0.00%	4.89	12/1/2032
				<u>\$ 1,026,467,560</u>	<u>99.96%</u>		

\* % of Total Market Value may not sum to 100.00% due to rounding.