

Sterling Capital North Carolina Intermediate Tax-Free Fund
Portfolio Holdings, December 31, 2022 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
NORTH CAROLINA STATE, GRANT ANTICIPATION	658268EU7	NCSGEN	5,000,000	\$ 5,273,900	3.72%	4.00	3/1/2034
NORTH CAROLINA, ST, ADVANCE REFUNDING, C	65829QCZ5	NCSGEN	4,385,000	4,804,118	3.38%	5.00	5/1/2030
ALAMANCE COUNTY, NC, PROPERTY TAX REVENUE	010734TE1	ALA	4,190,000	4,597,184	3.24%	5.00	5/1/2027
CHARLOTTE, NC, PROPERTY TAX REVENUE, SER	161035HY9	CHA	3,195,000	3,653,131	2.57%	5.00	6/1/2029
COUNTY OF BUNCOMBE NC	120525DQ0	BUNOBL	3,550,000	3,649,081	2.57%	5.00	6/1/2028
FORSYTH COUNTY, NC, PUBLIC IMPT, SERIES	346623HA2	FOR	3,000,000	3,409,740	2.40%	5.00	3/1/2031
STATE OF NORTH CAROLINA	65829QCX0	NCSGEN	3,100,000	3,397,879	2.39%	5.00	5/1/2028
MECKLENBURG COUNTY, NC, PROPERTY TAX REV	584002RX9	MEC	3,000,000	3,335,250	2.35%	5.00	12/1/2027
CHARLOTTE COUNTY, NC, WATER & SEWER SYST	161045NY1	CHAUTL	3,000,000	3,313,590	2.33%	5.00	7/1/2036
FORSYTH COUNTY, NC, PROPERTY TAX REVENUE	346623JV4	FOR	3,000,000	3,234,420	2.28%	4.00	3/1/2029
CITY OF CHARLOTTE NC WATER & SEWER SYSTE	161045RQ4	CHAUTL	2,650,000	3,038,702	2.14%	5.00	7/1/2039
STATE OF NORTH CAROLINA	65829QDN1	NCSGEN	2,500,000	2,838,000	2.00%	5.00	5/1/2031
NORTH CAROLINA, ST, PROPERTY TAX REVENUE	658256M25	NCS	2,645,000	2,793,305	1.97%	5.00	6/1/2025
CITY OF CHARLOTTE, NC	161037V60	CHACTF	2,275,000	2,534,441	1.79%	5.00	12/1/2033
CITY OF WILMINGTON NC	971668Y77	WMG	2,060,000	2,429,131	1.71%	5.00	5/1/2031
FORSYTH CNTY, NC, REF	346623CA7	FOR	2,200,000	2,379,498	1.68%	5.00	7/1/2026
CITY OF CHARLOTTE NC	1610374D5	CHACTF	2,000,000	2,347,480	1.65%	5.00	12/1/2032
COUNTY OF WAKE, NC, PUBLIC IMPT, SERIES	930864BF9	WAK	2,025,000	2,304,187	1.62%	5.00	3/1/2030
CITY OF GREENSBORO NC	3954607N2	GRE	2,000,000	2,274,700	1.60%	5.00	4/1/2040
CITY OF CHARLOTTE NC	161035JD3	CHA	2,000,000	2,262,740	1.59%	5.00	6/1/2034
HIGH POINT, NC, COMBINED ENTERPRISES, WA	429749FN9	HIGGEN	2,075,000	2,258,679	1.59%	5.00	11/1/2026
NORTH CAROLINA TURNPIKE AUTHORITY, ADVAN	65830RBF5	NCSTRN	2,100,000	2,247,693	1.58%	5.00	1/1/2028
CHATHAM COUNTY, NC, LIMITED OBLIGATIONS,	16207RAP2	CHM	2,035,000	2,199,123	1.55%	5.00	12/1/2028
COUNTY OF WAKE, NC, ADVANCE REFUNDING, A	930876CS4	WAK	1,985,000	2,160,474	1.52%	5.00	12/1/2028
SAMPSON COUNTY, NC, LIMITED OBLIGATION B	79588VAK1	SAM	1,985,000	2,100,090	1.48%	5.00	12/1/2026
NORTH CAROLINA MEDICAL CARE COMMISSION	65821DSM4	NCSMED	2,000,000	2,021,780	1.42%	5.00	6/1/2040
WINSTON-SALEM, NC, WATER & SEWER REVENUE	975700LC7	WINUTL	1,875,000	1,936,969	1.36%	5.00	6/1/2025
WAKE COUNTY, NC, LIMITED OBLIGATION, SER	930876DR5	WAK	1,725,000	1,925,135	1.36%	5.00	8/1/2032
FAYETTEVILLE, NC, PUBLIC WORKS COMMISSIO	312805KT0	FAYFAC	1,690,000	1,877,032	1.32%	5.00	3/1/2029
GUILFORD CNTY, NC, PROPERTY TAX REVENUE,	401784B69	GUI	1,675,000	1,795,449	1.27%	5.00	2/1/2028
NORTH CAROLINA, ST, CAPITAL FACS FIN AGY	65819GLU0	NCSFAC	1,750,000	1,779,383	1.25%	5.00	10/1/2034
CITY OF FAYETTEVILLE NC PUBLIC WORKS COM	312805HU1	FAYFAC	1,750,000	1,775,568	1.25%	4.00	3/1/2027
COUNTY OF WAKE NC	930864AM5	WAK	1,585,000	1,770,318	1.25%	5.00	3/1/2030
UNIVERSITY OF NORTH CAROLINA AT CHAPEL H	914713S29	UNCHGR	1,500,000	1,732,125	1.22%	5.00	12/1/2036
UNIVERSITY OF NORTH CAROLINA AT GREENSBO	914719TH2	UNCHGR	1,695,000	1,729,934	1.22%	5.00	4/1/2028
BRUNSWICK COUNTY, NC, PROPERTY TAX REVEN	117061XG1	BRU	1,500,000	1,720,095	1.21%	5.00	8/1/2029
COUNTY OF GASTON NC	367298ZK5	GAS	1,500,000	1,695,075	1.19%	5.00	2/1/2029
CITY OF CHARLOTTE, NC	161037V78	CHACTF	1,520,000	1,683,598	1.19%	5.00	12/1/2034
NORTH CAROLINA ST, MEDICAL CARE COMMISSI	65821DWZ0	NCSMED	1,500,000	1,651,365	1.16%	5.00	7/1/2032
COUNTY OF MOORE NC	615683KX6	MOO	1,465,000	1,636,273	1.15%	5.00	6/1/2028
NORTH CAROLINA, ST, TURNPIKE AUTH, REF,	65830RBE8	NCSTRN	1,500,000	1,611,705	1.14%	5.00	1/1/2027
BRUNSWICK COUNTY, NC, PROPERTY TAX REVEN	117061XF3	BRU	1,390,000	1,565,557	1.10%	5.00	8/1/2028
BUNCOMBE CNTY, NC, LTD OBLIG, PUBLIC IMP	120525FG0	BUNOBL	1,475,000	1,556,936	1.10%	5.00	6/1/2028
NORTH CAROLINA, ST, TURNPIKE AUTH, REF,	65830RBD0	NCSTRN	1,250,000	1,322,850	0.93%	5.00	1/1/2026
NORTH CAROLINA CENTRAL UNIVERSITY	65819PDK1	NCSHGR	1,205,000	1,308,269	0.92%	5.00	4/1/2033
EAST CAROLINA, NC, UNIVERSITY, UNIVERSI	271371XD3	EASHGR	1,225,000	1,301,967	0.92%	5.00	10/1/2027
COUNTY OF CABARRUS NC	12677RDF1	CAB	1,100,000	1,287,715	0.91%	5.00	6/1/2031
MONROE, NC LIMITED OBLIGATION, REFUNDING	611199AN0	MONGEN	1,195,000	1,277,359	0.90%	5.00	3/1/2029
NORTH CAROLINA AGRICULTURAL & TECHNICAL	658187GY9	NCSHGR	1,215,000	1,268,387	0.89%	5.00	10/1/2034
UNION COUNTY, NC, PROPERTY TAX REVENUE	9063953V8	UNI	1,030,000	1,218,274	0.86%	5.00	3/1/2034
CITY OF CHARLOTTE NC	161037X68	CHACTF	1,040,000	1,178,154	0.83%	5.00	6/1/2030
PITT COUNTY, NC, LIMITED OBLIGATION, SER	724505DX7	PIT	1,060,000	1,146,348	0.81%	5.00	4/1/2030
CHARLOTTE, NC, WATER & SEWER SYSTEM REVE	161045PT0	CHAUTL	1,000,000	1,145,080	0.81%	5.00	7/1/2029
CITY OF CHARLOTTE NC	161037X76	CHACTF	1,000,000	1,131,600	0.80%	5.00	6/1/2031
CITY OF CHARLOTTE NC	161037X84	CHACTF	1,000,000	1,126,040	0.79%	5.00	6/1/2032
NORTH CAROLINA, ST, CAPITAL FACS FIN AGY	65819GLP1	NCSFAC	1,045,000	1,072,316	0.76%	5.00	10/1/2025
CITY OF RALEIGH NC	751120DQ6	RALGEN	1,000,000	1,070,570	0.75%	5.00	2/1/2027
CAPE FEAR, NC, PUBLIC UTILITY AUTHORITY	139391DQ6	CAPUTL	1,010,000	1,070,216	0.75%	5.00	8/1/2025
NORTH CAROLINA ST, MUNICIPAL POWER AGENC	6582034M3	NCMPWR	1,000,000	1,069,740	0.75%	5.00	1/1/2029
ELIZABETH CITY, NC, STATE UNIVERSITY, RE	286650DH6	ELIHGR	1,000,000	1,054,370	0.74%	5.00	4/1/2040
NORTH CAROLINA CENTRAL UNIVERSITY	65819PDP0	NCSHGR	1,000,000	1,054,050	0.74%	5.00	4/1/2037
BUNCOMBE COUNTY NC, METROPOLITAN SEWERAG	120532KF2	BUNUTL	1,025,000	1,053,382	0.74%	5.00	7/1/2039
SURRY COUNTY, NC, LIMITED OBLIGATION REV	86888UBL2	SRRGEN	1,025,000	1,053,341	0.74%	4.00	6/1/2035
TOWN OF HOLLY SPRINGS NC	436088AN8	HSPGEN	1,010,000	1,050,956	0.74%	5.00	10/1/2027
NORTH CAROLINA AGRICULTURAL & TECHNICAL	658187GW3	NCSHGR	1,000,000	1,045,810	0.74%	5.00	10/1/2032
CITY OF WINSTON-SALEM NC	975680DZ9	WIN	1,000,000	1,030,710	0.73%	5.00	6/1/2030
BROAD RIVER, NC, WATER AUTHORITY, WATER	111247BV3	BROWTR	1,000,000	1,027,770	0.72%	5.00	6/1/2024
CHARLOTTE, NC, AIRPORT REVENUE, SERIES A	161036KV9	CHAAPT	1,000,000	1,027,490	0.72%	5.00	7/1/2031
TOWN OF OAK ISLAND NC ENTERPRISE SYSTEM	67140PDK7	OAKGEN	870,000	913,370	0.64%	5.00	6/1/2025
NORTH CAROLINA, ST, CAPITAL FACS FIN AG	65818PLY3	NCSEDU	840,000	860,521	0.61%	5.00	6/1/2024
SURRY COUNTY, NC, LIMITED OBLIGATION REV	86888UBF5	SRRGEN	720,000	811,138	0.57%	5.00	6/1/2030
NORTH CAROLINA, ST, CAPITAL FACS FIN AG	65818PLZ0	NCSEDU	750,000	780,630	0.55%	5.00	6/1/2025
WATAUGA PUBLIC FACILITIES CORP	94109SBS9	WTGFAC	650,000	729,911	0.51%	5.25	6/1/2042
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	667,056	667,056	0.47%	0.01	1/3/2023

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.

Holdings are subject to change.

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Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
WATAUGA PUBLIC FACILITIES CORP	94109SBN0	WTGFAC	400,000	453,588	0.32%	5.00	6/1/2036
WATAUGA PUBLIC FACILITIES CORP	94109SBP5	WTGFAC	375,000	420,983	0.30%	5.00	6/1/2037
WATAUGA PUBLIC FACILITIES CORP	94109SBQ3	WTGFAC	375,000	418,185	0.29%	5.00	6/1/2038
UNIVERSITY OF NORTH CAROLINA SYSTEM POOL	914720ZB6	UNCGEN	410,000	410,558	0.29%	5.25	10/1/2024
WATAUGA PUBLIC FACILITIES CORP	94109SBR1	WTGFAC	350,000	397,656	0.28%	5.25	6/1/2040
WATAUGA PUBLIC FACILITIES CORP	94109SBM2	WTGFAC	325,000	371,797	0.26%	5.00	6/1/2035
				\$ 141,928,986	99.94%		

* % of Total Market Value may not sum to 100.00% due to rounding.