

The following Sterling Capital funds paid a capital gain in December 2019. Please contact your tax advisor for further assistance. In addition, please refer to the prospectus for additional information regarding the Fund.

Please reference your tax documents that are mailed in January to help you prepare your annual tax returns.

| Stock Funds     Behavioral Large Cap Value Fund<br>A Shares (BBTCX)   C Shares (BCVCX)<br>(net') Shares (BBSX)   C Shares (BCCX)   0,00000   0,57956   12/10/19   12/11/19   12/12/19     Equity Income Fund<br>A Shares (BREX)   C Shares (BCCX)<br>(Net') Shares (BTEX)   0,00000   0,84190   12/10/19   12/11/19   12/12/19   12/12/19     R6 Shares (CVEAX)   C Shares (OVEAX)   C Shares (OVEAX)   C Shares (OVEAX)   12/10/19   12/11/19   12/12/19   12/11/19   12/12/19   12/11/19   12/12/19   12/12/19   12/11/19   12/12/19   12/12/19   12/11/19   12/12/19   12/12/19   12/11/19   12/12/19   12/11/19   12/12/19   12/11/19   12/12/19   12/11/19   12/12/19   12/11/19   12/12/19   12/11/19   12/12/19   12/11/19   12/11/19   12/12/19   12/11/19   12/11/19   12/11/19   12/11/19   12/11/19   12/11/19   12/11/19   12/11/19   12/11/19   12/11/19   12/11/19   12/11/19   | Sterling Capital Fund Name            |                     | Short-Term<br>Capital Gains(\$) | Long-Term<br>Capital Gains(\$) | Record<br>Date | Ex-Div<br>Date | Payable<br>Date |  |
|---|---------------------------------------|---------------------|---------------------------------|--------------------------------|----------------|----------------|-----------------|--|
| A Shares (BETCX) C Shares (BCVCX) 0.00000 0.57956 12/10/19 12/11/19 12/12/19   Equity Income Fund A Shares (BEX) 0.00000 0.84190 12/10/19 12/11/19 12/12/19   Rob Res (BEX) C Shares (BCCX) 0.00000 0.84190 12/10/19 12/11/19  |                                       |                     |                                 |                                |                |                |                 |  |
| A Shares (BETCX) C Shares (BCVCX) 0.00000 0.57956 12/10/19 12/11/19 12/12/19   Equity Income Fund A Shares (BEX) 0.00000 0.84190 12/10/19 12/11/19 12/12/19   Rob Res (BEX) C Shares (BCCX) 0.00000 0.84190 12/10/19 12/11/19  | Behavioral Large Cap Valu             | ie Fund             |                                 |                                |                |                |                 |  |
| Equity Income Fund<br>A Shares (RAEIX)   C Shares (RECGX)<br>R Shares (BAEIX)   0.00000   0.84190   12/10/19   12/11/19   12/12/19     A Shares (MAEIX)<br>Ro Shares (STREX)   0.00000   0.84190   12/10/19   12/11/19   12/12/19     Mid Value Fund<br>A Shares (OVEX)<br>Ro Shares (GVEX)   C Shares (OVEX)<br>Ro Shares (GTRMX)   0.00000   1.12564   12/10/19   12/11/19   12/12/19     SMID Opportunities Fund<br>A Shares (SMDX)   C Shares (GOPCX)<br>Inst'1 Shares (SMDX)   0.00000   0.62647   12/10/19   12/11/19   12/12/19     Jastres (GOPA)<br>A Shares (GDPA)   C Shares (BOPCX)<br>Inst'1 Shares (GOPX)   0.00000   1.32602   12/10/19   12/11/19   12/12/19     Stratton Mid Cap Value Fund<br>A Shares (STRX)   C Shares (GTRX)   0.00000   1.51532   12/10/19   12/11/19   12/12/19     Stratton Small Cap Value Fund<br>A Shares (STRMX)   C Shares (STMOX)   0.00000   1.51532   12/10/19   12/11/19   12/12/19     Stratton Small Cap Value Fund<br>A Shares (STSNN)   C Shares (STSOX)   0.00000   4.93497   12/10/19   12/11/19   12/12/19     Inst'I Shares (STSNX)   C Shares (BCX) <td< td=""><td>A Shares (BBTGX)</td><td></td><td>0.00000</td><td>0.57956</td><td>12/10/19</td><td>12/11/19</td><td>12/12/19</td></td<>  | A Shares (BBTGX)                      |                     | 0.00000                         | 0.57956                        | 12/10/19       | 12/11/19       | 12/12/19        |  |
| Å Shares (BAEIX) C Shares (BCGX) 0.0000 0.84190 12/10/19 12/11/19 12/12/19   Inst'I Shares (BCGX) R Shares (BAEIX) 0.00000 1.12564 12/10/19 12/11/19 12/12/19   Mid Value Fund . 0.00000 1.12564 12/10/19 12/11/19 12/12/19   Mid Value Fund . 0.00000 0.62647 12/10/19 12/11/19 12/12/19   SMID Opportunities Fund . 0.00000 0.62647 12/10/19 12/11/19 12/12/19   A Shares (BDPX) C Shares (BOPX) 0.00000 1.32602 12/10/19 12/11/19 12/12/19   Stratton Mid Cap Value Fund . . . . . 12/10/19 12/11/19 12/12/19   Stratton Mid Cap Value Fund . . . . . . 12/11/19 12/11/1  | Inst'l Shares (BBISX)                 | R6 Shares (STRAX)   |                                 |                                |                |                |                 |  |
| Inst? Shares (BFERX)   0.00000   0.84190   12/10/19   12/11/19   12/12/19     Mid Value Fund   Ashares (OVEXA)   C Shares (OVEXA)   0.00000   1.12564   12/10/19   12/11/19   12/12/19     Jinst? Shares (OVEXA)   C Shares (OVEXA)   C Shares (OVEXA)   0.00000   1.12564   12/10/19   12/11/19   12/11/19   12/12/19     Jinst? Shares (OVEXA)   C Shares (GMDRX)   0.00000   0.62647   12/10/19   12/11/19   12/12/19     Special Opportunities Fund   A Shares (BOPAX)   C Shares (BOPX)   0.00000   1.32602   12/10/19   12/11/19   12/12/19     Stratton Mid Cap Value Fund   0.00000   1.51424   12/10/19   12/11/19   12/12/19     Inst? Shares (STRX)   C Shares (STRX)   0.00000   1.51532   12/10/19   12/11/19   12/12/19     Inst? Shares (STMX)   C Shares (STSX)   0.00000   1.51532   12/10/19   12/11/19   12/12/19     Inst? Shares (STMX)   C Shares (STSX)   0.00000   1.51532   12/10/19   12/11/19   12/12/19   | Equity Income Fund                    |                     |                                 |                                |                |                |                 |  |
| Inst Shares (BECA)<br>RS Shares (STEX)K Shares (DALKA)Image: Comparison of the compar           | A Shares (BAEIX)                      | C Shares (BCEGX)    | 0.00000                         | 0.94100                        | 12/10/19       | 12/11/10       | 12/12/19        |  |
| Mid Alue Fund<br>A Shares (OVEX)<br>Inst'i Shares (OVEX)<br>R Shares (OVEX)<br>R Shares (OVEX)<br>R Shares (OVEX)0.000001.1256412/10/1912/11/1912/12/19MID Opportunities Fund<br>A Shares (SMDX)0.000000.6264712/10/1912/11/1912/12/19Special Opportunities Fund<br>A Shares (BOPAX)<br>R Shares (BOPAX)0.000001.3260212/10/1912/11/1912/12/19Inst'i Shares (BOPAX)<br>R Shares (BOPAX)<br>R Shares (BOPAX)0.000001.3260212/10/1912/11/1912/12/19Stratton Mid Cap Value Fund<br>A Shares (STRXX)0.000001.5142412/10/1912/11/1912/12/19Stratton Mid Cap Value Fund<br>A Shares (STRXX)0.000001.5153212/10/1912/11/1912/12/19Stratton Mid Cap Value Fund<br>A Shares (STRMX)0.000001.5153212/10/1912/11/1912/12/19Inst'i Shares (STRMX)<br>Inst'i Shares (STSMX)0.000001.5153212/10/1912/11/1912/12/19Stratton Small Cap Value Fund<br>A Shares (STSXX)0.000000.0208112/10/1912/11/1912/12/19Inst'i Shares (STSXX)C Shares (STSCX)0.000000.0208112/10/1912/11/1912/12/19Maryland Intermediate Tax-Free Fund<br>A Shares (BMAX)0.000000.00266312/10/1912/11/1912/12/19Inst'i Shares (BMAX)C Shares (BICX)<br>Inst'i Shares (BICX)0.000000.0013812/10/1912/11/1912/12/19Inst'i Shares (BMAX)C Shares (BICX)<br>R Shares (BICX)0.000000.0013812/10/19 </td <td></td> <td>R Shares (BAERX)</td> <td>0.00000</td> <td>0.04190</td> <td>12/10/17</td> <td>12/11/17</td> <td>12/12/17</td>   |                                       | R Shares (BAERX)    | 0.00000                         | 0.04190                        | 12/10/17       | 12/11/17       | 12/12/17        |  |
| A Shares (OVEAX)<br>Inst 1 Shares (OVERX)<br>R Shares (OVERX)   C Shares (OVERX)<br>R Shares (OVERX)   0.00000   1.12564   12/10/19   12/11/19   12/12/19     SMID Opportunities Fund<br>A Shares (SMDDX)   C Shares (SMDQX)   0.00000   0.62647   12/10/19   12/11/19   12/11/19   12/12/19     Special Opportunities Fund<br>A Shares (SMDX)   C Shares (BOPX)<br>R Shares (BOPX)   C Shares (BOPX)   0.00000   1.32602   12/10/19   12/11/19   12/12/19     Stratton Mid Cap Value Fund<br>A Shares (STRX)   C Shares (BOPX)   0.00000   1.51424   12/10/19   12/11/19   12/12/19     Stratton Mid Cap Value Fund<br>A Shares (STRX)   C Shares (STRNX)   0.00000   1.51532   12/10/19   12/11/19   12/12/19     Inst'l Shares (STRX)   C Shares (STMX)   0.00000   1.51532   12/10/19   12/11/19   12/12/19     Inst'l Shares (STSX)   C Shares (STSX)   0.00000   4.93497   12/10/19   12/11/19   12/12/19     Inst'l Shares (BKTAX)   C Shares (BKCAX)   0.00000   0.02081   12/10/19   12/11/19   12/12/19     Inst'l Shares (BKAAX)   C Shares (BKCAX) <td>R6 Shares (STREX)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>   | R6 Shares (STREX)                     |                     |                                 |                                |                |                |                 |  |
| Inst'l Shares (OVERX) R Shares (OVERX) 0.00000 1.12304 12/10/19 12/11/19 12/1  | Mid Value Fund                        |                     |                                 |                                |                |                |                 |  |
| Inst T Shares (OVERX) R Shares (OVERX) R Shares (STRMX) 12/10/19 12/11/19 12/12/19   SMID Opportunities Fund A Shares (SMDOX) 0.00000 0.62647 12/10/19 12/11/19 12/12/19   Special Opportunities Fund A Shares (SMDOX) 0.00000 1.32602 12/10/19 12/11/19 12/12/19   Special Opportunities Fund A Shares (BOPAX) C Shares (BOPX) 0.00000 1.32602 12/10/19 12/11/19 12/12/19   Natures (SUPAX) C Shares (BOPX) N.00000 1.51424 12/10/19 12/11/19 12/12/19   Inst'l Shares (STRIX) C Shares (STRNX) 0.00000 1.51532 12/10/19 12/11/19 12/12/19   Inst'l Shares (STMMX) C Shares (STMOX) 0.00000 1.51532 12/10/19 12/11/19 12/12/19   Inst'l Shares (STMMX) C Shares (STSOX) 0.00000 4.93497 12/10/19 12/11/19 12/12/19   Inst'l Shares (STSNX) C Shares (STSOX) 0.00000 0.02081 12/10/19 12/11/19 12/12/19   Inst'l Shares (BTAX) C Shares (BKCAX) 0.00000 0.02081 12/10/19 1  | A Shares (OVEAX)                      | C Shares (OVECX)    | 0.00000                         | 1 10564                        | 12/10/19       | 12/11/10       | 12/12/10        |  |
| SMID Opportunities Fund<br>A Shares (SMDDX)   0.00000   0.62647   12/10/19   12/11/19   12/12/19     Special Opportunities Fund<br>A Shares (BOPAX)   0.00000   1.32602   12/10/19   12/11/19   12/12/19     Inst'l Shares (BOPAX)   C Shares (BOPCX)   0.00000   1.32602   12/10/19   12/11/19   12/12/19     Stratton Mid Cap Value Fund<br>A Shares (STRKX)   C Shares (STRNX)   0.00000   1.51424   12/10/19   12/11/19   12/12/19     Stratton Mid Cap Value Fund<br>A Shares (STRKX)   0.00000   1.51532   12/10/19   12/11/19   12/12/19     Stratton Stres (STMMX)   C Shares (STMOX)   0.00000   1.51532   12/10/19   12/11/19   12/12/19     Stratton Small Cap Value Fund<br>A Shares (STSNX)   0.00000   4.93497   12/10/19   12/11/19   12/12/19     Inst'l Shares (STSNX)   C Shares (STSOX)   0.00000   0.02081   12/10/19   12/11/19   12/12/19     Bond Funds   0.00000   0.02081   12/10/19   12/11/19   12/12/19     Inst'l Shares (BKTAX)   C Shares (BMCX)   0.00000   0.02081   |                                       | R Shares (OVERX)    | 0.00000                         | 1.12364                        | 12/10/19       | 12/11/19       | 12/12/19        |  |
| SMID Opportunities Fund<br>A Shares (SMDDX)   0.00000   0.62647   12/10/19   12/11/19   12/12/19     Special Opportunities Fund<br>A Shares (BOPAX)   0.00000   1.32602   12/10/19   12/11/19   12/12/19     Inst'l Shares (BOPAX)   C Shares (BOPCX)   0.00000   1.32602   12/10/19   12/11/19   12/12/19     Stratton Mid Cap Value Fund<br>A Shares (STRKX)   C Shares (STRNX)   0.00000   1.51424   12/10/19   12/11/19   12/12/19     Stratton Mid Cap Value Fund<br>A Shares (STRKX)   0.00000   1.51532   12/10/19   12/11/19   12/12/19     Stratton Stres (STMMX)   C Shares (STMOX)   0.00000   1.51532   12/10/19   12/11/19   12/12/19     Stratton Small Cap Value Fund<br>A Shares (STSNX)   0.00000   4.93497   12/10/19   12/11/19   12/12/19     Inst'l Shares (STSNX)   C Shares (STSOX)   0.00000   0.02081   12/10/19   12/11/19   12/12/19     Bond Funds   0.00000   0.02081   12/10/19   12/11/19   12/12/19     Inst'l Shares (BKTAX)   C Shares (BMCX)   0.00000   0.02081   | R6 Shares (STRMX)                     |                     |                                 |                                |                |                |                 |  |
| A Shares (SMDPX) C Shares (SMDQX) 0.00000 0.62647 12/10/19 12/11/19 12/12/19   Inst1 Shares (SMDOX) Special Opportunities Fund 0.00000 1.32602 12/10/19 12/11/19 </td <td colspan="8"></td>  |                                       |                     |                                 |                                |                |                |                 |  |
| Instl Shares (BMDX)Image: Constraint of the state of the s |                                       |                     | 0.00000                         | 0.62647                        | 12/10/19       | 12/11/19       | 12/12/19        |  |
| Special Opportunities Fund<br>A Shares (BOPAX)0.000001.3260212/10/1912/11/1912/12/19Inst'l Shares (BOPX)<br>R Shares (BOPX)0.000001.5162412/10/1912/11/1912/12/19Stratton Mid Cap Value Fund<br>A Shares (STRX)0.000001.5142412/10/1912/11/1912/12/19Inst'l Shares (STRX)C Shares (STRNX)0.000001.5153212/10/1912/11/1912/12/19Inst'l Shares (STMDX)C Shares (STMOX)0.000001.5153212/10/1912/11/1912/12/19Inst'l Shares (STMDX)C Shares (STMOX)0.000004.9349712/10/1912/11/1912/12/19Inst'l Shares (STSNX)C Shares (STSOX)0.000000.0208112/10/1912/11/1912/12/19Inst'l Shares (STSX)C Shares (STSOX)0.000000.0208112/10/1912/11/1912/12/19Maryland Intermediate Tax-Free Fund<br>A Shares (BICX)0.000000.0626312/10/1912/11/1912/12/19Inst'l Shares (BICX)0.000000.000000.0013812/10/1912/11/1912/12/19Inst'l Shares (BICX)0.000000.0000312/10/1912/11/1912/12/19Inst'l Shares (BITX)R Shares (BICCX)<br>Inst'l Shares (BITX)0.000000.0003312/10/1912/11/1912/12/19Maryland Intermediate Tax-Free Fund<br>A Shares (BICX)0.000000.0000312/10/1912/11/1912/12/19Mest Virginia Intermediate Tax-Free Fund<br>A Shares (BICX)0.000000.0003312/10/191   |                                       |                     |                                 |                                |                |                |                 |  |
| A Shares (BOPAX) C Shares (BOPCX) 0.00000 1.32602 12/10/19 12/11/19 12/12/19   Inst'l Shares (BOPIX) R Shares (BOPIX) R Shares (GTRLX) 0.00000 1.51424 12/10/19 12/11/19 12/12/19   Stratton Mid Cap Value Fund 0.00000 1.51424 12/10/19 12/11/19 12/12/19   Inst'l Shares (STRCX) 0.00000 1.51532 12/10/19 12/11/19 12/12/19   Stratton Real Estate Fund A Shares (STMOX) 0.00000 1.51532 12/10/19 12/11/19 12/12/19   Inst'l Shares (STSXX) C Shares (STSOX) 0.00000 4.93497 12/10/19 12/11/19 12/12/19   Inst'l Shares (STSXX) C Shares (BKCAX) 0.00000 0.02081 12/10/19 12/11/19 12/12/19   Inst'l Shares (BKTAX) C Shares (BKCAX) 0.00000 0.002663 12/10/19 12/11/19 12/12/19   Inst'l Shares (BMAX) C Shares (BICX) 0.00000 0.00138 12/10/19 12/11/19 12/12/19   Inst'l Shares (BITX) R Shares (BICX) 0.00000 0.00138 12/10/19 12/11/19 12/12/19  |                                       |                     |                                 |                                |                |                |                 |  |
| Inst'l Shares (BOPIX) R Shares (BOPRX) 0.00000 1.52002 12/10/19 12/11/19 12/12/19   Inst'l Shares (STRSX) 0.00000 1.51424 12/10/19 12/11/19 12/11/19 12/11/19   Stratton Mid Cap Value Fund 0.00000 1.51424 12/10/19 12/11/19 12/11/19 12/11/19   Stratton Real Estate Fund 0.00000 1.51532 12/10/19 12/11/19 12/12/19   Inst'l Shares (STMDX) C Shares (STMOX) 0.00000 1.51532 12/10/19 12/11/19 12/12/19   Inst'l Shares (STSNX) C Shares (STSOX) 0.00000 4.93497 12/10/19 12/11/19 12/12/19   Inst'l Shares (BTX) D Shares (STSOX) 0.00000 0.02081 12/10/19 12/11/19 12/12/19   Inst'l Shares (BKTAX) C Shares (BKCAX) 0.00000 0.02081 12/10/19 12/11/19 12/12/19   Inst'l Shares (BMAAX) C Shares (BMDCX) 0.00000 0.00263 12/10/19 12/11/19 12/12/19   Inst'l Shares (BICX) C Shares (BICX) 0.00000 0.00138 12/10/19 12/11/19 12/12/19   <  |                                       |                     |                                 |                                | 10 /10 /10     | 10 /11 /10     | 10/10/10        |  |
| R6 Shares (STRSX)Image: Stratun Mid Cap Value Fund<br>A Shares (STRLX)<br>Dist'l Shares (STRLX)<br>Stratton Real Estate Fund<br>A Shares (STMMX)0.000001.5142412/10/1912/11/1912/12/19Stratton Real Estate Fund<br>A Shares (STMMX)0.000001.5153212/10/1912/11/1912/12/19Inst'l Shares (STMDX)0.000001.5153212/10/1912/11/1912/12/19Stratton Small Cap Value Fund<br>A Shares (STSNX)0.000004.9349712/10/1912/11/1912/12/19Inst'l Shares (STSCX)0.000000.0208112/10/1912/11/1912/12/19Bond FundsItal Shares (STSCX)0.000000.0208112/10/1912/11/1912/12/19Maryland Intermediate Tax-Free Fund<br>A Shares (BMAX)0.000000.0626312/10/1912/11/1912/12/19Inst'l Shares (BMAX)C Shares (BMCX)<br>Inst'l Shares (BICX)0.000000.0013812/10/1912/11/1912/12/19Maryland Intermediate Tax-Free Fund<br>A Shares (BICAX)0.000000.0013812/10/1912/11/1912/12/19Inst'l Shares (BICX)<br>Re Shares (BICX)0.000000.0013812/10/1912/11/1912/12/19Maryland Intermediate Tax-Free Fund<br>A Shares (BICX)0.000000.0013812/10/1912/11/1912/12/19Inst'l Shares (BICX)<br>Re Shares (BICX)0.000000.0013812/10/1912/11/1912/12/19Inst'l Shares (BWAX)<br>C Shares (BWVCX)0.000000.0090312/10/1912/11/1912/12/19Inst'l Shares (GWAX)<br>C  |                                       |                     | 0.00000                         | 1.32602                        | 12/10/19       | 12/11/19       | 12/12/19        |  |
| Stratton Mid Cap Value Fund<br>A Shares (STRLX)   C Shares (STRNX)   0.00000   1.51424   12/10/19   12/11/19   12/12/19     Inst'l Shares (STRGX)   0.00000   1.51532   12/10/19   12/11/19   12/12/19     Stratton Real Estate Fund<br>A Shares (STMDX)   0.00000   1.51532   12/10/19   12/11/19   12/12/19     Inst'l Shares (STMDX)   C Shares (STMOX)   0.00000   4.93497   12/10/19   12/11/19   12/12/19     Inst'l Shares (STSCX)   C Shares (STSOX)   0.00000   4.93497   12/10/19   12/11/19   12/12/19     Inst'l Shares (STSCX)   C Shares (SKCAX)   0.00000   0.02081   12/10/19   12/11/19   12/12/19     Inst'l Shares (BKTAX)   C Shares (BKCAX)   0.00000   0.02081   12/10/19   12/11/19   12/12/19     Inst'l Shares (BMAAX)   C Shares (BMDCX)   0.00000   0.06263   12/10/19   12/11/19   12/12/19     Inst'l Shares (BICAX)   C Shares (BICCX)   0.00000   0.00138   12/10/19   12/11/19   12/12/19     Re Shares (BICAX)   C Shares (BICX) <td< td=""><td>· · · · · · · · · · · · · · · · · · ·</td><td>110111100 (2001103)</td><td></td><td></td><td></td><td></td><td></td></td<>  | · · · · · · · · · · · · · · · · · · · | 110111100 (2001103) |                                 |                                |                |                |                 |  |
| A Shares (STRLX)<br>Inst'1 Shares (STRCX)0.000001.5142412/10/1912/11/1912/12/19Stratton Real Estate Fund<br>A Shares (STMDX)0.000001.5153212/10/1912/11/1912/12/19Inst'1 Shares (STMDX)C Shares (STMOX)<br>Inst'1 Shares (STSNX)<br>NC Shares (STSNX)<br>C Shares (STSOX)0.000004.9349712/10/1912/11/1912/12/19Stratton Small Cap Value Fund<br>A Shares (STSNX)<br>  |                                       |                     |                                 |                                |                |                |                 |  |
| Inst'l Shares (STRGX)Image: Construct of the state of the  | -                                     |                     | 0.00000                         | 1.51424                        | 12/10/19       | 12/11/19       | 12/12/19        |  |
| Stratton Real Estate Fund<br>A Shares (STMDX)0.000001.5153212/10/1912/11/1912/12/19Inst'l Shares (STMDX)0.000004.9349712/10/1912/11/1912/12/19Stratton Small Cap Value Fund<br>A Shares (STSNX)<br>C Shares (STSOX)0.000004.9349712/10/1912/11/1912/12/19Bond FundsKentucky Intermediate Tax-Free Fund<br>A Shares (BKTAX)<br>C Shares (BKCAX)0.000000.0208112/10/1912/11/1912/12/19Inst'l Shares (BKTX)<br>Maryland Intermediate Tax-Free Fund<br>A Shares (BMAX)<br>C Shares (BMDCX)0.000000.0626312/10/1912/11/1912/12/19Inst'l Shares (BMAX)<br>C Shares (BMDCX)0.000000.0626312/10/1912/11/1912/12/19Inst'l Shares (BMAX)<br>C Shares (BICX)<br>Inst'l Shares (BICX)<br>C Shares (BICX)0.000000.0013812/10/1912/11/1912/12/19Vest Virginia Intermediate Tax-Free Fund<br>A Shares (GTX)0.000000.0000012/10/1912/11/1912/12/19West Virginia Intermediate Tax-Free Fund<br>A Shares (BICX)<br>C Shares (BWVX)<br>C Shares (BWVX)0.000000.0090312/10/1912/11/1912/12/19Inst'l Shares (BICX)<br>R Shares (GTX)0.000000.013812/10/1912/11/1912/12/19Inst'l Shares (BAMGX)<br>C Shares (BCMCX)<br>Inst'l Shares (BCGTX)0.000000.4153412/10/1912/11/1912/12/19Strategic Allocation Balanced Fund<br>A Shares (BCGX)0.000000.4802712/10/1912/11/1912/12/19Strategic Allocation Growth Fund<br>A  |                                       |                     |                                 | 101121                         |                |                | ,,,             |  |
| A Shares (STMMX) C Shares (STMOX) 0.00000 1.51532 12/10/19 12/11/19 12/12/19   Inst'1 Shares (STMDX) Stratton Small Cap Value Fund 0.00000 4.93497 12/10/19 12/11/19 12/12/19   A Shares (STSNX) C Shares (STSOX) 0.00000 4.93497 12/10/19 12/11/19 12/12/19   Inst'1 Shares (STSCX) Bond Funds      12/10/19 12/11/19 12/12/19   Bond Funds    0.00000 0.02081 12/10/19 12/11/19 12/12/19   Inst'1 Shares (BKTAX) C Shares (BKCAX) 0.00000 0.02081 12/10/19 12/11/19 12/12/19   Inst'1 Shares (BKTAX) C Shares (BMDCX) 0.00000 0.06263 12/10/19 12/11/19 12/12/19   Inst'1 Shares (BICAX) C Shares (BICCX) 0.00000 0.00138 12/10/19 12/11/19 12/12/19   Inst'1 Shares (BIBTX) R Shares (BICX) 0.00000 0.00903 12/10/19 12/11/19 12/12/19   Inst'1 Shares (BWVAX) C Shares (BWVCX) 0.000000 0.00903 12/10/19 </td <td colspan="7"></td>   |                                       |                     |                                 |                                |                |                |                 |  |
| Inst'1 Shares (STMDX)Inst (Status)Inst (Status)Stratton Small Cap Value Fund<br>A Shares (STSNX)C Shares (STSOX)0.000004.9349712/10/1912/11/1912/12/19Inst'1 Shares (STSX)C Shares (STSOX)0.000000.0208112/10/1912/11/1912/12/19Bond FundsKentucky Intermediate Tax-Free Fund<br>A Shares (BKTX)0.000000.0208112/10/1912/11/1912/12/19Maryland Intermediate Tax-Free Fund<br>A Shares (BMAAX)C Shares (BMDCX)0.000000.0626312/10/1912/11/1912/12/19Inst'1 Shares (BMAAX)C Shares (BMDCX)0.000000.0626312/10/1912/11/1912/12/19Inst'1 Shares (BMAX)C Shares (BMCX)0.000000.0013812/10/1912/11/1912/12/19Inst'1 Shares (BIBTX)R Shares (BICX)0.000000.0013812/10/1912/11/1912/12/19Inst'1 Shares (BIBTX)R Shares (BICX)0.000000.0090312/10/1912/11/1912/12/19Inst'1 Shares (STRDX)R Shares (BICX)0.000000.0090312/10/1912/11/1912/12/19Mest Virginia Intermediate Tax-Free Fund<br>A Shares (BWVAX)C Shares (BWVCX)0.000000.0090312/10/1912/11/1912/12/19Inst'1 Shares (BWVAX)C Shares (BWVCX)0.000000.4153412/10/1912/11/1912/12/19Inst'1 Shares (BAMGX)C Shares (BCMCX)0.000000.4802712/10/1912/11/1912/12/19Inst'1 Shares (BCGTX)0.000000.   |                                       | C Sharos (STMOY)    | 0.0000                          | 1 51532                        | 12/10/19       | 12/11/19       | 12/12/19        |  |
| Stratton Small Cap Value Fund<br>A Shares (STSNX)<br>Inst'1 Shares (STSNX)<br>C Shares (STSOX)0.000004.9349712/10/1912/11/1912/12/19Bond FundsKentucky Intermediate Tax-Free Fund<br>A Shares (BKTAX)<br>Inst'1 Shares (BKTX)0.000000.0208112/10/1912/11/1912/12/19Maryland Intermediate Tax-Free Fund<br>A Shares (BMAX)<br>Inst'1 Shares (BMAX)0.000000.0208112/10/1912/11/1912/12/19Maryland Intermediate Tax-Free Fund<br>A Shares (BMAX)0.000000.0626312/10/1912/11/1912/12/19Maryland Intermediate Tax-Free Fund<br>A Shares (BICAX)<br>Inst'1 Shares (BMAX)0.000000.000000.0626312/10/1912/11/1912/12/19West Virginia Intermediate Tax-Free Fund<br>A Shares (BICAX)<br>R Shares (BIC  |                                       | C Shares (STWOX)    | 0.00000                         | 1.01002                        | 1_, 10, 17     | ,, ->          | , _ <b>_</b> ,  |  |
| A Shares (STSNX) C Shares (STSOX) 0.00000 4.93497 12/10/19 12/11/19 12/12/19   Inst'l Shares (STSCX) Bond Funds       12/10/19 12/11/19 12/12/19   Bond Funds    0.00000 0.02081 12/10/19 12/11/19 12/12/19   Inst'l Shares (BKTX) C Shares (BKCAX) 0.00000 0.02081 12/10/19 12/11/19 12/12/19   Inst'l Shares (BKITX) Maryland Intermediate Tax-Free Fund 0.00000 0.06263 12/10/19 12/11/19 12/12/19   Inst'l Shares (BMAAX) C Shares (BIDCX) 0.00000 0.06263 12/10/19 12/11/19 12/12/19   Inst'l Shares (BICAX) C Shares (BICCX) 0.00000 0.00138 12/10/19 12/11/19 12/12/19   Inst'l Shares (BITX) R Shares (BICX) 0.00000 0.00903 12/10/19 12/11/19 12/12/19   Inst'l Shares (BWXAX) C Shares (BWVCX) 0.00000 0.00903 12/10/19 12/11/19 12/12/19   Inst'l Shares (BWVAX) C Shares (BCMCX) 0.00000 0.41534 </td <td colspan="6"></td> <td></td>   |                                       |                     |                                 |                                |                |                |                 |  |
| Inst'l Shares (STSCX)   Image: Construction of the construction of t              | -                                     |                     | 0.00000                         | 1 03/07                        | 12/10/19       | 12/11/10       | 12/12/19        |  |
| Bond Funds     Kentucky Intermediate Tax-Free Fund<br>A Shares (BKTAX) C Shares (BKCAX)   0.00000   0.02081   12/10/19   12/11/19   12/12/19     Inst'l Shares (BKTAX)   C Shares (BKCAX)   0.00000   0.02081   12/10/19   12/11/19   12/12/19     Maryland Intermediate Tax-Free Fund<br>A Shares (BMAAX)   C Shares (BMDCX)   0.00000   0.06263   12/10/19   12/11/19   12/12/19     Inst'l Shares (BMAIX)   C Shares (BICCX)   0.00000   0.06263   12/10/19   12/11/19   12/12/19     Inst'l Shares (BICAX)   C Shares (BICCX)   0.00000   0.00138   12/10/19   12/11/19   12/12/19     Inst'l Shares (BICX)   R Shares (BICX)   0.00000   0.00138   12/10/19   12/11/19   12/12/19     R Shares (BICX)   R Shares (BICX)   0.00000   0.00903   12/10/19   12/11/19   12/12/19     Inst'l Shares (BWVAX)   C Shares (BWVCX)   0.00000   0.00903   12/10/19   12/11/19   12/12/19     Inst'l Shares (BAMGX)   C Shares (BCMCX)   0.00000   0.41534   12/10/19   12/11/19   12/12  |                                       | C Shares (STSOX)    | 0.00000                         | 4.90497                        | 12/10/17       | 12/11/17       | 12/12/17        |  |
| Kentucky Intermediate Tax-Free Fund<br>A Shares (BKTAX)0.000000.0208112/10/1912/11/1912/12/19Inst'l Shares (BKTAX)C Shares (BKCAX)0.000000.0208112/10/1912/11/1912/12/19Maryland Intermediate Tax-Free Fund<br>A Shares (BMAAX)C Shares (BMDCX)0.000000.0626312/10/1912/11/1912/12/19Inst'l Shares (BMAIX)Total Return Bond Fund<br>A Shares (BICAX)0.000000.0013812/10/1912/11/1912/12/19Inst'l Shares (BIEX)<br>R Shares (BIEX)<br>R Shares (BIEX)C Shares (BICX)<br>0.000000.0013812/10/1912/11/1912/12/19West Virginia Intermediate Tax-Free Fund<br>   |                                       |                     |                                 |                                |                |                |                 |  |
| A Share's (BKTAX) C Shares (BKCAX) 0.00000 0.02081 12/10/19 12/11/19 12/12/19   Inst'l Share's (BKITX) Maryland Intermediate Tax-Free Fund 0.00000 0.06263 12/10/19 12/11/19 12/12/19   A Share's (BMAAX) C Shares (BMDCX) 0.00000 0.06263 12/10/19 12/11/19 12/12/19   Inst'l Shares (BMAIX) C Shares (BICCX) 0.00000 0.06263 12/10/19 12/11/19 12/12/19   Total Return Bond Fund 0.00000 0.00138 12/10/19 12/11/19 12/12/19   A Shares (BICX) R Shares (BICX) 0.00000 0.00138 12/10/19 12/11/19 12/12/19   Inst'l Shares (BIBTX) R Shares (BICX) 0.00000 0.00138 12/10/19 12/11/19 12/12/19   Nest Virginia Intermediate Tax-Free Fund 0.00000 0.00903 12/10/19 12/11/19 12/12/19   Inst'l Shares (BWVAX) C Shares (BWVCX) 0.00000 0.00903 12/10/19 12/11/19 12/12/19   Inst'l Shares (BAMGX) C Shares (BCMCX) 0.00000 0.41534 12/10/19 12/11/19 12/12/19   |                                       |                     |                                 |                                |                |                |                 |  |
| Inst'l Shares (BKITX)Image: Constraint of the constraint of |                                       |                     | 0.00000                         | 0.02081                        | 12/10/19       | 12/11/10       | 12/12/10        |  |
| Maryland Intermediate Tax-Free Fund<br>A Shares (BMAAX)<br>Inst'l Shares (BMAIX)0.000000.0626312/10/1912/11/1912/12/19Inst'l Shares (BMAIX)0.000000.0013812/10/1912/11/1912/12/1912/12/19Total Return Bond Fund<br>A Shares (BICAX)<br>Inst'l Shares (BIBTX)<br>R Shares (BICRX)<br>R Shares (BICRX)0.000000.0013812/10/1912/11/1912/12/19West Virginia Intermediate Tax-Free Fund<br>A Shares (BWVAX)<br>C Shares (BWVCX)<br>Inst'l Shares (OWVAX)0.000000.0090312/10/1912/11/1912/12/19Strategic Allocation Funds<br>A Shares (BCGTX)0.000000.4153412/10/1912/11/1912/12/19Strategic Allocation Growth Fund<br>A Shares (BCMAX)0.000000.4802712/10/1912/11/1912/12/19   |                                       | C Shales (DRCAX)    | 0.00000                         | 0.02001                        | 12/10/19       | 12/11/19       | 12/12/19        |  |
| A Shares (BMAAX) C Shares (BMDCX) 0.00000 0.06263 12/10/19 12/11/19 12/12/19   Inst'l Shares (BMAIX) Total Return Bond Fund 0.00000 0.00138 12/10/19 12/11/19 12/12/19   Total Return Bond Fund 0.00000 0.00138 12/10/19 12/11/19 12/12/19   Inst'l Shares (BICAX) C Shares (BICCX) 0.00000 0.00138 12/10/19 12/11/19 12/12/19   Inst'l Shares (BIBTX) R Shares (BICRX) 0.00000 0.00138 12/10/19 12/11/19 12/12/19   Mest Virginia Intermediate Tax-Free Fund 0.00000 0.00903 12/10/19 12/11/19 12/12/19   Inst'l Shares (BWVAX) C Shares (BWVCX) 0.00000 0.00903 12/10/19 12/11/19 12/12/19   Inst'l Shares (OWVAX) Shares (BCMCX) 0.00000 0.41534 12/10/19 12/11/19 12/12/19   Inst'l Shares (BCGTX) 0.00000 0.48027 12/10/19 12/11/19 12/12/19   Strategic Allocation Growth Fund 0.00000 0.48027 12/10/19 12/11/19 12/12/19   A Shares (BCMAX) C Shares (BCGCX)   |                                       |                     |                                 |                                |                |                |                 |  |
| Inst'l Shares (BMAIX)Image: Constraint of the state of the |                                       |                     | 0.00000                         | 0.06263                        | 12/10/19       | 12/11/19       | 12/12/19        |  |
| Total Return Bond Fund<br>A Shares (BICAX)C Shares (BICCX)<br>R Shares (BITX)0.000000.0013812/10/1912/11/1912/12/19Inst'l Shares (BIBTX)R Shares (BICRX)<br>R Shares (STRDX)0.000000.0013812/10/1912/11/1912/12/19West Virginia Intermediate Tax-Free Fund<br>A Shares (BWVAX)C Shares (BWVCX)<br>C Shares (BWVCX)0.000000.0090312/10/1912/11/1912/12/19Inst'l Shares (OWVAX)C Shares (BWVCX)<br>Inst'l Shares (OWVAX)0.000000.0090312/10/1912/11/1912/12/19Strategic Allocation Balanced Fund<br>A Shares (BCMCX)<br>Inst'l Shares (BCGTX)0.000000.4153412/10/1912/11/1912/12/19Strategic Allocation Growth Fund<br>A Shares (BCMAX)0.000000.4802712/10/1912/11/1912/12/19   |                                       | e shares (bivibert) | 0.00000                         | 0.00205                        | 12/10/17       | 12/11/17       | 12/12/17        |  |
| A Shares (BICAX)C Shares (BICCX)<br>Inst'1 Shares (BIBTX)0.000000.0013812/10/1912/11/1912/12/19Inst'1 Shares (STRDX)West Virginia Intermediate Tax-Free Fund<br>A Shares (BWVAX)0.000000.0090312/10/1912/11/1912/12/19Inst'1 Shares (OWVAX)C Shares (BWVCX)<br>Inst'1 Shares (OWVAX)0.000000.0090312/10/1912/11/1912/12/19Strategic Allocation FundsUU0.000000.4153412/10/1912/11/1912/12/19Inst'1 Shares (BAMGX)C Shares (BCMCX)<br>Inst'1 Shares (BCGTX)0.000000.4153412/10/1912/11/1912/12/19Strategic Allocation Growth Fund<br>A Shares (BCMAX)0.000000.4802712/10/1912/11/1912/12/19  |                                       |                     |                                 |                                |                |                |                 |  |
| Inst'l Shares (BIBTX)<br>R Shares (BICRX)<br>R6 Shares (STRDX)R Shares (BICRX)<br>R6 Shares (STRDX)0.000000.0013812/10/1912/11/1912/12/19West Virginia Intermediate Tax-Free Fund<br>A Shares (BWVAX)0.000000.0090312/10/1912/11/1912/12/19Mest Virginia Intermediate Tax-Free Fund<br>A Shares (BWVAX)0.000000.0090312/10/1912/11/1912/12/19Mest Virginia Intermediate Tax-Free Fund<br>A Shares (BWVAX)0.000000.0090312/10/1912/11/1912/12/19Mest Virginia Intermediate Tax-Free Fund<br>A Shares (OWVAX)0.000000.0090312/10/1912/11/1912/12/19Mest Virginia Intermediate Tax-Free Fund<br>A Shares (BAMGX)0.000000.000000.0090312/10/1912/11/1912/12/19Strategic Allocation Balanced Fund<br>A Shares (BCGTX)0.000000.4153412/10/1912/11/1912/12/19Strategic Allocation Growth Fund<br>A Shares (BCMAX)0.000000.4802712/10/1912/11/1912/12/19  |                                       | C Shares (BICCX)    |                                 |                                |                |                |                 |  |
| R6 Shares (STRDX)Image: Constraint of the state of the sta |                                       |                     | 0.00000                         | 0.00138                        | 12/10/19       | 12/11/19       | 12/12/19        |  |
| West Virginia Intermediate Tax-Free Fund<br>A Shares (BWVAX) C Shares (BWVCX)0.000000.0090312/10/1912/11/1912/12/19Inst'I Shares (OWVAX)0.000000.0090312/10/1912/11/1912/12/19Asset Allocation FundsStrategic Allocation Balanced Fund<br>A Shares (BAMGX) C Shares (BCMCX)0.000000.4153412/10/1912/11/1912/12/19Inst'I Shares (BCGTX)0.000000.4153412/10/1912/11/1912/12/19Strategic Allocation Growth Fund<br>A Shares (BCMAX) C Shares (BCGCX)0.000000.4802712/10/1912/11/1912/12/19   |                                       |                     |                                 |                                |                |                |                 |  |
| A Shares (BWVAX) C Shares (BWVCX) 0.00000 0.00903 12/10/19 12/11/19 12/12/19   Inst'1 Shares (OWVAX) Asset Allocation Funds Image: Comparison of the strategic Allocation Balanced Fund Image: Comparison of the strategic Allocation Balanced Fund Image: Comparison of the strategic Allocation Balanced Fund Image: Comparison of the strategic Allocation Growth Fund Image: Comparison of the strategic (BCMCX) Image: Comparison of the strategic Allocation Growth Fund Image: Comparison of the strategic (BCMAX)   |                                       |                     |                                 |                                |                |                |                 |  |
| Inst'l Shares (OWVAX)Image: Comparison of the image: Comparison of the  |                                       |                     | 0.00000                         | 0.00903                        | 12/10/19       | 12/11/19       | 12/12/19        |  |
| Asset Allocation FundsStrategic Allocation Balanced Fund<br>A Shares (BAMGX)0.000000.4153412/10/1912/11/1912/12/19Inst'l Shares (BCGTX)0.000000.4802712/10/1912/11/1912/12/19Strategic Allocation Growth Fund<br>A Shares (BCMAX)0.000000.4802712/10/1912/11/1912/12/19   |                                       |                     |                                 |                                |                |                | , , ,           |  |
| Strategic Allocation Balanced Fund<br>A Shares (BAMGX)0.000000.4153412/10/1912/11/1912/12/19Inst'l Shares (BCGTX)0.000000.4802712/10/1912/11/1912/12/19Strategic Allocation Growth Fund<br>A Shares (BCMAX)0.000000.4802712/10/1912/11/1912/12/19   |                                       | ds                  | ·                               |                                |                |                |                 |  |
| A Shares (BAMGX) C Shares (BCMCX) 0.00000 0.41534 12/10/19 12/11/19 12/12/19   Inst'l Shares (BCGTX) Strategic Allocation Growth Fund 0.00000 0.48027 12/10/19 12/11/19 12/12/19   Strategic Allocation Growth Fund 0.00000 0.48027 12/10/19 12/11/19 12/12/19  |                                       |                     |                                 |                                |                |                |                 |  |
| Inst'l Shares (BCGTX)   Image: Comparison of the state of               |                                       |                     | 0.00000                         | 0.41534                        | 12/10/19       | 12/11/19       | 12/12/19        |  |
| Strategic Allocation Growth Fund   0.00000   0.48027   12/10/19   12/11/19   12/12/19   |                                       |                     |                                 |                                |                |                | ·····,,,        |  |
| A Shares (BCMAX) C Shares (BCGCX) 0.00000 0.48027 12/10/19 12/11/19 12/12/19  |                                       | th Fund             |                                 |                                |                |                |                 |  |
|   |                                       |                     | 0.00000                         | 0.48027                        | 12/10/19       | 12/11/19       | 12/12/19        |  |
|   | Inst'l Shares (BCMTX)                 | · /                 |                                 |                                |                |                |                 |  |



## **Important Information**

Fund share values are sensitive to stock market volatility. Market conditions may limit the ability to generate tax losses or to generate dividend income taxed at favorable tax rates. The fund's ability to utilize various tax-managed techniques may be curtailed or eliminated in the future by tax legislation or regulation. No fund is a complete investment program and you may lose money investing in a fund. A fund may engage in other investment practices that may involve additional risks and you should review the fund's prospectus for a complete description.

Before investing, investors should consider carefully the investment objectives, risks, charges and expenses of a mutual fund. This and other important information is contained in the prospectus and summary prospectus, which can be obtained from a financial advisor. Prospective investors should read the prospectus carefully before investing. To obtain more information, please call 800-228-1872 or visit us online at www.sterlingcapital.com.

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