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FOR IMMEDIATE RELEASE
October 23, 2025

Sterling Capital Equity Portfolio Management Updates

CHARLOTTE, N.C., October 23, 2025 – Today Sterling Capital Management LLC (Sterling Capital) announced several upcoming changes to the firm’s equity business:

After careful consideration of a number of factors, including its sustained underperformance and its inability to attract sufficient investment assets, the firm has made the difficult decision to close the Sterling Capital Focus Equity ETF (NYSE Arca: LCG). The ETF will liquidate on November 24, 2025.

All other investment vehicles for the Focus Equity strategy, including SMA and Model offerings, will remain open. Clients in these vehicles will be served by a new portfolio management team comprised of Casey Nelsen, CFA®, and Charlie Radtke, CFA®, effective December 1, 2025. Biographies for Casey and Charlie can be found below.

The firm is also announcing that Colin Ducharme, CFA®, will depart Sterling Capital effective November 30, 2025. Colin joined the firm in 2011 and was the founder and sole portfolio manager of the Focus Equity strategy, which launched in 2015. We wish Colin well in his future endeavors.

No change to investment philosophy or process is planned for Focus Equity strategy.

Please contact your Sterling Capital representative for additional information.

Portfolio Manager Biographies

Casey Nelsen, CFA®, will join SCM as a dual employee in November 2025 and will serve as co-portfolio manager for all Focus Equity portfolios effective December 1, 2025. Casey is also a Managing Principal and Chief Investment Officer for Alta Capital Management (Alta), a member of Guardian Capital Group Limited. His career in the investment management industry began with Alta in 2007. He graduated from Brigham Young University’s Marriott School of Management, (with a bachelor’s degree in business management, with a finance emphasis). As an undergraduate, He was a founding member of the Brigham Young University student investment fund. He continues to work with students managing the fund, making annual visits to share investment insights. He is a CFA® Charterholder and a member of the CFA Society of Salt Lake.

Charles Radtke, CFA®, will join SCM as a dual employee in November 2025 and will serve as co-portfolio manager for all Focus Equity portfolios effective December 1, 2025. Charlie is also a Portfolio Manager for Alta Capital Management (Alta), a member of Guardian Capital Group Limited. He joined Alta in 2024. He is a seasoned investment professional with extensive experience managing active equity portfolios. His career spans 30 years in senior leadership and portfolio manager positions at top-tier asset management firms such as Barrow Hanley Global Investors, Invesco Global Asset Management, Franklin Templeton Investments, and Mercator Asset Management. He graduated from Marquette University with majors in Mathematics and Economics and earned his MBA from the University of Wisconsin-Madison, where he also completed the Applied Security Analysis Program. He is a CFA® Charterholder and a member of the CFA Society of Salt Lake.

About Sterling Capital

Sterling Capital Management LLC, founded in 1970, is an indirect, wholly-owned subsidiary of Guardian Capital Group Limited. Headquartered in Charlotte, Sterling Capital provides investment advisory services through mutual funds, separately managed accounts, model portfolios, and other commingled vehicles offered through a variety of intermediary and managed account platforms. Sterling Capital's five distinct investment teams provide a full complement of fixed income, concentrated active equity, and multi-asset solutions. Learn more at sterlingcapital.com.

Important Information & Disclosures

Investment advisory services are available through Sterling Capital Management LLC (SCM) (CRD# 135405), an investment adviser registered with the U.S. Securities & Exchange Commission (SEC) and an indirect, wholly-owned subsidiary of Guardian Capital Group Limited. SEC registration does not imply a certain level of skill or training, nor an endorsement by the SEC. SCM manages customized investment portfolios, provides asset allocation analysis, and offers other investment-related services to affluent individuals and businesses.

This press release contains forward-looking statements with respect to SCM and its products and services, including its business operations and strategy and financial performance and condition. Although management believes that the expectations reflected in such forward-looking statements are reasonable, such statements involve risks and uncertainties. Actual results may differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from expectations include, among other things, general economic and market factors, including interest rates, business competition, changes in government regulations or in tax laws, and other factors discussed in materials filed with applicable securities regulatory authorities from time to time.

Any forward-looking statements included in this press release are provided as of the date of this press release and should not be relied upon as representing SCM's views as of any date subsequent to the date of this press release. SCM undertakes no obligation, except as required by applicable law, to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The **Chartered Financial Analyst®** (CFA®) charter is a graduate-level investment credential awarded by the CFA Institute — the largest global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.