

Sterling Capital Ultra Short Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$25,582,750.74	1.00		
GALC 2021-2 B	39154TBS6		452,000	445,726.38	0.02	1.31	09.15.2027
FEDERATED HERMES TREASURY	31423R500	TOPXX	384,650	384,649.82	0.02	4.23	
B 06/17/25	912797PS0		385,000	384,319.03	0.02	0.00	06.17.2025
AESOP 2020-2A A	05377RDY7		375,000	369,433.73	0.01	2.02	02.20.2027
TCN 2025-SFR1 A	895974AA1		369,000	368,579.12	0.01	5.43	03.17.2042
LLOYDS 4.582 12/10/25	539439AM1		364,000	363,288.50	0.01	4.58	12.10.2025
BLAST 2025-1 A2	10806HAB3		350,000	349,864.20	0.01	5.01	09.15.2027
WFCM 2015-P2 A4	95000AAU1		350,000	347,383.09	0.01	3.81	12.15.2048
FORDO 2022-A B	345286AE8		350,000	344,756.51	0.01	1.91	07.15.2027
MSBAM 2016-C29 A4	61766EBE4		350,000	344,390.52	0.01	3.33	05.15.2049
BX 2021-RISE A	12434EAA8		338,132	337,074.98	0.01	5.19	11.15.2036
CSAIL 2016-C7 A5	12637UAW9		340,000	333,218.87	0.01	3.50	11.15.2049
CSAIL 2015-C4 A4	12635RAX6		329,033	327,196.97	0.01	3.81	11.15.2048
BX 2021-BXMF A	05609RAA2		323,210	321,998.34	0.01	5.08	10.15.2026
CGCMT 2016-P3 A3	29429CAC9		321,696	317,684.57	0.01	3.06	04.15.2049
CFII 2024-1A A1	165183DE1		308,853	311,698.67	0.01	5.52	05.15.2036
OMFIT 2022-3A A	68269PAA5		302,993	304,641.12	0.01	5.94	05.15.2034
BACR 7.325 11/02/26	06738ECC7		300,000	303,064.88	0.01	6.97	11.02.2026
WFLF 2024-1A A2	96328GBN6		301,661	302,012.90	0.01	5.16	02.18.2039
HYNMTR 5 1/2 03/30/26	44891ACB1		300,000	301,622.70	0.01	5.50	03.30.2026

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AFRMT 2025-1A A	00833BAA6		300,000	300,661.20	0.01	4.99	02.15.2033
PFSFC 2024-C A	69335PFG5		300,000	300,648.00	0.01	5.13	04.17.2028
ATH FLOAT 08/27/26	04685A4B4		300,000	300,593.55	0.01	5.29	08.27.2026
AVOL 5 1/2 01/15/26	05401AAK7		300,000	300,380.09	0.01	5.50	01.15.2026
HCA 5 1/4 06/15/26	404119BT5		300,000	300,315.63	0.01	5.25	06.15.2026
PCEPK 2021-1A A	70470MAC9		300,000	300,183.00	0.01	5.66	10.20.2034
FG 5.15 07/07/25	30321L2E1		300,000	299,995.26	0.01	5.15	07.07.2025
AFFRM 2025-X1 A	00834MAA1		300,000	299,941.89	0.01	5.08	04.15.2030
UBS 2.193 06/05/26	225401AQ1		300,000	299,941.25	0.01	2.19	06.05.2026
SOCGEN 4 3/4 11/24/25	83367TBR9		300,000	299,786.99	0.01	4.75	11.24.2025
OBDC 3 3/4 07/22/25	69121KAC8		300,000	299,274.53	0.01	3.75	07.22.2025
PFSFC 2024-A A	69335PFC4		280,000	280,350.03	0.01	5.18	01.15.2028
AER 1.75 1/30/26	00774MAS4		285,000	279,226.38	0.01	1.75	01.30.2026
FORDR 2020-2 A	34532JAA2		275,000	271,352.95	0.01	1.06	04.15.2033
DTRGR FLOAT 09/25/27	233853AX8		271,000	271,112.77	0.01	5.33	09.25.2027
WOART 2021-C A4	98164CAD1		270,925	269,001.60	0.01	0.64	09.15.2027
NSLT 2025-AA A1B	64033XAE4		269,118	267,148.65	0.01	5.43	03.15.2057
SMB 2019-B A2B	83192CAC1		260,833	260,953.34	0.01	5.44	06.15.2037
JPM FLOAT 10/22/28	46647PEN2		260,000	260,916.28	0.01	5.19	10.22.2028
DRSLF 2015-40A AR2	26244GAS4		256,405	256,520.13	0.01	5.48	08.15.2031

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SCLP 2025-1 A	83406YAA9		255,091	255,050.01	0.01	4.80	02.27.2034
CNXC 6.65 08/02/26	20602DAA9		250,000	254,437.22	0.01	6.65	08.02.2026
DAL 7 3/8 01/15/26	247361ZZ4		250,000	252,933.50	0.01	7.38	01.15.2026
RRX 6.05 02/15/26	758750AL7		250,000	251,310.34	0.01	6.05	02.15.2026
TOMARI 5.243 02/02/26	75951ACY2		250,000	250,714.83	0.01	5.24	02.02.2026
MMC FLOAT 11/08/27	571748BZ4		250,000	250,224.33	0.01	5.03	11.08.2027
MAGNE 2021-31A A1	55952FAA6		250,000	250,170.00	0.01	5.62	07.15.2034
F 4.687 06/09/25	345397ZJ5		250,000	249,974.05	0.01	4.69	06.09.2025
MDPK 2017-23A AR	55820TAJ7		250,049	249,943.94	0.01	5.51	07.27.2031
BLAST 2025-2 A2	10807HAB2		250,000	249,928.10	0.01	4.84	01.18.2028
ABNANV 4 3/4 07/28/25	00080QAF2		250,000	249,836.91	0.01	4.75	07.28.2025
ACAFP 1.907 06/16/26	22535WAG2		250,000	249,713.19	0.01	1.91	06.16.2026
WBD 4.9 03/11/26	25470DAL3		250,000	249,620.21	0.01	4.90	03.11.2026
RABOBK 1.339 06/24/26	74977RDH4		250,000	249,405.67	0.01	1.34	06.24.2026
COF 4.2 10/29/25	14040HBJ3		250,000	249,256.06	0.01	4.20	10.29.2025
ANZ 4.4 05/19/26	052528AK2		250,000	249,230.61	0.01	4.40	05.19.2026
SECBEN 5.125 11/13/26	78432MAA3		250,000	247,838.92	0.01	5.13	11.13.2026
BXSL 3 5/8 01/15/26	09261LAC2		250,000	247,525.56	0.01	3.63	01.15.2026
BA 2.6 10/30/25	097023BP9		250,000	247,402.37	0.01	2.60	10.30.2025
VICI 4 1/4 12/01/26	92564RAA3		250,000	247,227.68	0.01	4.25	12.01.2026

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AL 2 7/8 01/15/26	00914AAJ1		250,000	247,023.63	0.01	2.88	01.15.2026
TMUS 2 1/4 02/15/26	87264ABR5		250,000	245,705.52	0.01	2.25	02.15.2026
BACARD 2 3/4 07/15/26	067316AD1		250,000	244,372.84	0.01	2.75	07.15.2026
NCLH 8 1/8 01/15/29	62886HBN0		230,000	242,167.46	0.01	8.13	01.15.2029
CSAIL 2015-C3 A4	12635FAT1		235,471	234,040.59	0.01	3.72	08.15.2048
DRSLF 2017-50A A1R	262431AH2		232,714	232,792.77	0.01	5.52	07.15.2030
WOART 2022-D A3	98163VAD0		225,365	226,335.08	0.01	5.61	02.15.2028
STWD 3 5/8 07/15/26	85571BAU9		225,000	219,678.35	0.01	3.63	07.15.2026
MMAF 2022-A A3	55317RAC6		220,631	218,912.12	0.01	3.20	01.13.2028
IQV 5 10/15/26	449934AD0		215,000	214,299.90	0.01	5.00	10.15.2026
BCRED 2 5/8 12/15/26	09261HAD9		215,000	207,140.85	0.01	2.63	12.15.2026
CHPRK 2018-1A A1AR	16409TAL3		205,227	205,224.97	0.01	5.31	04.15.2030
FORDF 2024-1 A2	34528QJB1		200,000	200,549.92	0.01	5.08	04.15.2027
GNL 3 3/4 12/15/27	37892AAA8		207,000	196,493.01	0.01	3.75	12.15.2027
JPMCC 2017-JP5 A5	46647TAS7		200,000	196,104.26	0.01	3.72	03.15.2050
FN 995716	31416CDV5		190,193	195,669.90	0.01	6.85	07.01.2036
CMXS 2024-A A2A	14319FAB9		190,093	190,780.19	0.01	5.78	09.15.2027
BHF 1.55 05/24/26	10921U2C1		190,000	184,140.02	0.01	1.55	05.24.2026
SRFC 2021-1A A	82652QAA9		179,636	175,848.44	0.01	0.99	11.20.2037
WOSAT 2024-A A2A	98164LAB5		174,595	175,014.74	0.01	5.37	02.15.2028

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MBALT 2024-A A2B	58770JAC8		174,422	174,424.11	0.01	4.75	02.16.2027
KKR 21 A	48252KAA7		170,760	170,749.78	0.01	5.52	04.15.2031
AMCAR 2024-1 A2A	023947AB0		170,228	170,653.07	0.01	5.75	02.18.2028
CGCMT 2016-C1 A4	17290YAR9		170,000	167,234.19	0.01	3.21	05.10.2049
NJ NJSTRN 5.09 06/15/2025	64613CEY0		160,000	160,005.18	0.01	5.09	06.15.2025
DCP 5.375 07/15/25	23311VAG2		158,000	158,040.07	0.01	5.38	07.15.2025
FHMS K052 A2	3137BMTX4		157,500	156,415.44	0.01	3.15	11.25.2025
HGVT 2023-1A A	432917AA0		153,702	155,959.11	0.01	5.72	01.25.2038
ELP 2021-ELP C	26863LAG9		154,820	154,287.60	0.01	5.76	11.15.2038
HERTZ 2023-1A A	42806MBS7		150,000	150,747.12	0.01	5.49	06.25.2027
HERTZ 2022-4A A	42806MBA6		150,000	149,693.45	0.01	3.73	09.25.2026
UAL 4.375 04/15/26	90932LAG2		148,000	146,246.16	0.01	4.38	04.15.2026
OCP 2014-5A A1R	67102SAL8		143,643	143,708.04	0.01	5.62	04.26.2031
GMCAR 2021-4 A4	362554AD9		144,000	141,920.71	0.01	0.99	10.18.2027
BSIG 4.8 07/27/26	10948WAA1		140,000	139,165.05	0.01	4.80	07.27.2026
ARIFL 2022-A A3	00217QAC5		127,533	127,208.96	0.00	3.43	01.15.2031
SMB 2024-C A1B	83206EAB3		122,902	122,009.32	0.00	5.43	06.17.2052
SDART 2023-4 B	802927AE3		115,000	116,279.31	0.00	5.77	12.15.2028
LADCAP 5.25 10/01/25	505742AG1		108,000	107,865.02	0.00	5.25	10.01.2025
OMFIT 2021-1A A2	68269MAB0		100,000	99,704.83	0.00	5.09	06.16.2036

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CGCMT 2015-GC33 A4	29425AAD5		100,000	99,534.81	0.00	3.78	09.10.2058
BX 2021-CIP B	12434FAE7		88,844	88,622.05	0.00	5.71	12.15.2038
VST 5.05 12/30/26	92840VAT9		78,000	78,203.42	0.00	5.05	12.30.2026
SMB 2017-A A2A	78448WAB1		78,218	77,936.15	0.00	2.88	09.15.2034
DAL 4 1/2 10/20/25	830867AA5		75,000	74,715.94	0.00	4.50	10.20.2025
AMCAR 2021-3 B	03066JAD5		61,127	60,887.38	0.00	1.17	08.18.2027
ODART 2019-1A A	68267EAA2		54,040	53,813.71	0.00	3.63	09.14.2027
GNR 2013-144 GA	38378UC70		53,635	53,168.23	0.00	2.50	12.20.2040
GALC 2023-1 A2	39154TCB2		48,530	48,564.14	0.00	5.35	02.16.2026
ODART 2021-1A A	682687AA6		42,262	41,911.27	0.00	0.87	07.14.2028
FNR 2011-140 BH	3136A3DN8		37,456	37,092.19	0.00	2.50	01.25.2027
SDART 2022-4 B	80286FAD5		33,066	33,053.03	0.00	4.42	11.15.2027
GMCAR 2022-3 A3	36265WAD5		32,838	32,749.57	0.00	3.64	04.16.2027
FUTURES CASH AT BROKER	FUTURES		15,000	15,000.00	0.00	0.00	
CARMX 2023-3 A2A	14319BAB8		13,409	13,415.09	0.00	5.72	11.16.2026
FHR 4841 PV	3137FJQC6		9,662	9,643.57	0.00	4.50	11.15.2029
EFF 2022-2 A2	29374JAB1		9,440	9,429.55	0.00	4.65	05.20.2029
FNR 2015-80 VM	3136AQLX6		5,759	5,739.99	0.00	3.00	08.25.2034
JPMBB 2014-C23 A5	46643ABE2		2,025	2,007.63	0.00	3.93	09.15.2047
CRMSI 2007-2 A6	17312HAF6		0	0.02	0.00	6.77	06.25.2037

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