

# Sterling Capital Real Estate Fund

Portfolio Holdings | February 28, 2025  
(unaudited)

| Security Name             | Security ID | Ticker | Shares or Par | Market Value (\$)      | % of Total Market Value <sup>1</sup> |
|---------------------------|-------------|--------|---------------|------------------------|--------------------------------------|
| <b>Total</b>              |             |        |               | <b>\$71,553,434.04</b> | <b>100.00</b>                        |
| AMERICAN TOWER-A          | 03027X100   | AMT    | 29,163        | 5,996,496.06           | 8.38                                 |
| WELLTOWER INC             | 95040Q104   | WELL   | 34,315        | 5,267,695.65           | 7.36                                 |
| DIGITAL REALTY            | 253868103   | DLR    | 30,242        | 4,727,429.44           | 6.61                                 |
| PROLOGIS INC              | 74340W103   | PLD    | 31,719        | 3,930,618.48           | 5.49                                 |
| EQUINIX INC               | 29444U700   | EQIX   | 3,884         | 3,513,544.08           | 4.91                                 |
| VENTAS INC                | 92276F100   | VTR    | 46,919        | 3,245,856.42           | 4.54                                 |
| ESSEX PROPERTY            | 297178105   | ESS    | 8,480         | 2,642,113.60           | 3.69                                 |
| EXTRA SPACE STOR          | 30225T102   | EXR    | 17,230        | 2,628,608.80           | 3.67                                 |
| VICI PROPERTIES INC       | 925652109   | VICI   | 80,889        | 2,628,083.61           | 3.67                                 |
| MID-AMERICA APPT COMM     | 59522J103   | MAA    | 14,973        | 2,517,260.76           | 3.52                                 |
| UDR INC                   | 902653104   | UDR    | 55,281        | 2,497,595.58           | 3.49                                 |
| TANGER FACTORY            | 875465106   | SKT    | 65,071        | 2,306,766.95           | 3.22                                 |
| INVITATION HOMES INC      | 46187W107   | INVH   | 66,353        | 2,256,665.53           | 3.15                                 |
| EASTGROUP PROP            | 277276101   | EGP    | 11,734        | 2,145,561.90           | 3.00                                 |
| BRIXMOR PROPERTY GROUP    | 11120U105   | BRX    | 74,170        | 2,073,793.20           | 2.90                                 |
| KITE REALTY GROUP         | 49803T300   | KRG    | 90,145        | 2,067,024.85           | 2.89                                 |
| REXFORD INDUSTRIAL REALTY | 76169C100   | REXR   | 46,866        | 1,936,503.12           | 2.71                                 |
| FIRST IND REALTY          | 32054K103   | FR     | 31,812        | 1,815,828.96           | 2.54                                 |
| RYMAN HOSPITALITY PROP    | 78377T107   | RHP    | 16,198        | 1,601,820.22           | 2.24                                 |
| ESSENTIAL PROPERTIES REAL | 29670E107   | EPRT   | 48,695        | 1,593,300.40           | 2.23                                 |
| CAMDEN PROP TR            | 133131102   | CPT    | 12,836        | 1,592,434.16           | 2.23                                 |
| SABRA HEALTH CARE REIT    | 78573L106   | SBRA   | 95,733        | 1,590,125.13           | 2.22                                 |
| SBA COMMUNICATIONS CORP   | 78410G104   | SBAC   | 7,022         | 1,530,093.80           | 2.14                                 |
| CUBESMART                 | 229663109   | CUBE   | 34,912        | 1,441,167.36           | 2.01                                 |
| FEDERATED HERMES TREASURY | 31423R500   | TOPXX  | 1,329,317     | 1,329,317.09           | 1.86                                 |

Information is as of 02.28.2025. Source: Ultimus Fund Solutions. <sup>1</sup>Percentage of Total Market Value may not sum to 100.00% due to rounding.



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| BOSTON PROPERTIE          | 101121101   | BXP    | 18,248        | 1,294,330.64           | 1.81                                 |
| InvenTrust Properties Cor | 46124J201   | IVT    | 37,042        | 1,103,110.76           | 1.54                                 |
| HIGHWOODS PROPERTIES      | 431284108   | HIW    | 33,148        | 965,601.24             | 1.35                                 |
| NEXPOINT RESIDENTIAL      | 65341D102   | NXRT   | 22,084        | 939,674.20             | 1.31                                 |
| BRANDYWINE RLTY           | 105368203   | BDN    | 166,956       | 843,127.80             | 1.18                                 |
| APPLE HOSPITALITY REIT    | 03784Y200   | APLE   | 53,489        | 792,172.09             | 1.11                                 |
| NETSTREIT CORP            | 64119V303   | NTST   | 49,446        | 739,712.16             | 1.03                                 |

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