

Sterling Capital Real Estate Fund

Portfolio Holdings | October 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹
Total				\$65,348,869.28	100.00
WELLTOWER INC	95040Q104	WELL	33,842	6,126,755.68	9.38
AMERICAN TOWER-A	03027X100	AMT	28,550	5,109,879.00	7.82
DIGITAL REALTY	253868103	DLR	29,605	5,044,988.05	7.72
PROLOGIS INC	74340W103	PLD	31,051	3,853,118.59	5.90
VENTAS INC	92276F100	VTR	45,931	3,389,248.49	5.19
EQUINIX INC	29444U700	EQIX	3,803	3,217,376.03	4.92
VICI PROPERTIES INC	925652109	VICI	79,185	2,374,758.15	3.63
UDR INC	902653104	UDR	67,839	2,285,495.91	3.50
EXTRA SPACE STOR	30225T102	EXR	16,866	2,252,285.64	3.45
ESSEX PROPERTY	297178105	ESS	8,302	2,090,194.54	3.20
TANGER FACTORY	875465106	SKT	63,700	2,074,072.00	3.17
EASTGROUP PROP	277276101	EGP	11,488	2,005,000.64	3.07
FEDERATED HERMES TREASURY	31423R500	TOPXX	1,963,694	1,963,694.14	3.00
KITE REALTY GROUP	49803T300	KRG	88,247	1,953,788.58	2.99
BRIXMOR PROPERTY GROUP	11120U105	BRX	72,607	1,899,399.12	2.91
REXFORD INDUSTRIAL REALTY	76169C100	REXR	45,879	1,895,720.28	2.90
MID-AMERICA APPT COMM	59522J103	MAA	14,656	1,879,338.88	2.88
INVITATION HOMES INC	46187W107	INVH	64,956	1,828,511.40	2.80
FIRST IND REALTY	32054K103	FR	31,142	1,721,529.76	2.63
SABRA HEALTH CARE REIT	78573L106	SBRA	93,718	1,670,054.76	2.56
ESSENTIAL PROPERTIES REAL	29670E107	EPRT	47,669	1,424,349.72	2.18
RYMAN HOSPITALITY PROP	78377T107	RHP	15,856	1,378,044.96	2.11
CUBESMART	229663109	CUBE	34,176	1,287,409.92	1.97
BOSTON PROPERTIE	101121101	BXP	17,863	1,271,666.97	1.95
LEXINGTON REALTY	529043101	LXP	107,011	1,015,534.39	1.55

Information is as of 10.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding.

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InvenTrust Properties Cor	46124J201	IVT	36,261	993,551.40	1.52
MACERICH CO	554382101	MAC	55,522	952,202.30	1.46
HIGHWOODS PROPERTIES	431284108	HIW	32,449	929,014.87	1.42
NETSTREIT CORP	64119V303	NTST	48,404	901,282.48	1.38
BRANDYWINE RLTY	105368203	BDN	163,441	560,602.63	0.86

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