

Sterling Capital Real Estate Fund

Portfolio Holdings | June 30, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹
Total				\$67,820,892.19	100.00
AMERICAN TOWER-A	03027X100	AMT	28,949	6,398,307.98	9.43
WELLTOWER INC	95040Q104	WELL	34,315	5,275,244.95	7.78
DIGITAL REALTY	253868103	DLR	30,019	5,233,212.27	7.72
PROLOGIS INC	74340W103	PLD	31,486	3,309,808.32	4.88
EQUINIX INC	29444U700	EQIX	3,856	3,067,332.32	4.52
VENTAS INC	92276F100	VTR	46,574	2,941,148.10	4.34
VICI PROPERTIES INC	925652109	VICI	80,294	2,617,584.40	3.86
EXTRA SPACE STOR	30225T102	EXR	17,103	2,521,666.32	3.72
ESSEX PROPERTY	297178105	ESS	8,418	2,385,661.20	3.52
UDR INC	902653104	UDR	54,874	2,240,505.42	3.30
MID-AMERICA APPT COMM	59522J103	MAA	14,862	2,199,724.62	3.24
INVITATION HOMES INC	46187W107	INVH	65,865	2,160,372.00	3.19
KITE REALTY GROUP	49803T300	KRG	89,482	2,026,767.30	2.99
TANGER FACTORY	875465106	SKT	64,592	1,975,223.36	2.91
EASTGROUP PROP	277276101	EGP	11,648	1,946,613.76	2.87
BRIXMOR PROPERTY GROUP	11120U105	BRX	73,624	1,917,168.96	2.83
SABRA HEALTH CARE REIT	78573L106	SBRA	95,029	1,752,334.76	2.58
REXFORD INDUSTRIAL REALTY	76169C100	REXR	46,521	1,654,751.97	2.44
SBA COMMUNICATIONS CORP	78410G104	SBAC	6,971	1,637,069.64	2.41
RYMAN HOSPITALITY PROP	78377T107	RHP	16,078	1,586,416.26	2.34
ESSENTIAL PROPERTIES REAL	29670E107	EPRT	48,337	1,542,433.67	2.27
FIRST IND REALTY	32054K103	FR	31,578	1,519,849.14	2.24
CUBESMART	229663109	CUBE	34,655	1,472,837.50	2.17
CAMDEN PROP TR	133131102	CPT	12,741	1,435,783.29	2.12
BOSTON PROPERTIE	101121101	BXP	18,113	1,222,084.11	1.80

Information is as of 06.30.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding.

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HIGHWOODS PROPERTIES	431284108	HIW	32,904	1,022,985.36	1.51
InvenTrust Properties Cor	46124J201	IVT	36,769	1,007,470.60	1.49
FEDERATED HERMES TREASURY	31423R500	TOPXX	858,573	858,572.57	1.27
NETSTREIT CORP	64119V303	NTST	49,082	830,958.26	1.23
NEXPOINT RESIDENTIAL	65341D102	NXRT	21,921	730,407.72	1.08
BRANDYWINE RLTY	105368203	BDN	165,729	710,977.41	1.05
APPLE HOSPITALITY REIT	03784Y200	APLE	53,095	619,618.65	0.91

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