

Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
T 2 1/2 2/15/45	912810RK6		3,536,200	2,433,071.38	0.05	2.50	02.15.2045
FEDERATED HERMES TREASURY	31423R500	TOPXX	563,856	563,856.36	0.01	4.23	
T 2 11/15/41	912810TC2		713,400	480,792.58	0.01	2.00	11.15.2041
ABIBB 5.55 01/23/49	03523TBV9		379,000	371,930.22	0.01	5.55	01.23.2049
T 3.85 06/01/60	00206RKB7		547,000	371,456.08	0.01	3.85	06.01.2060
WFC 5 3/8 11/02/43	94974BFP0		363,000	334,621.90	0.01	5.38	11.02.2043
BA 6.858 05/01/54	097023DT9		294,000	313,553.61	0.01	6.86	05.01.2054
CHTR 6.484 10/23/45	161175BA1		315,000	303,130.49	0.01	6.48	10.23.2045
MARS 5.7 05/01/55	571676BC8		304,000	294,910.39	0.01	5.70	05.01.2055
ABIBB 4.9 02/01/46	03522AAJ9		317,000	285,782.61	0.01	4.90	02.01.2046
JPM 3.109 04/22/41	46647PBM7		365,000	272,716.85	0.01	3.11	04.22.2041
T 4 1/2 05/15/35	00206RCP5		289,000	271,857.22	0.01	4.50	05.15.2035
BA 5.705 05/01/40	097023CV5		268,000	258,618.96	0.01	5.71	05.01.2040
XOM 4.227 03/19/40	30231GBF8		290,000	254,069.48	0.01	4.23	03.19.2040
BAC 2.676 06/19/41	06051GJE0		362,000	252,413.71	0.01	2.68	06.19.2041
KHC 6 7/8 01/26/39	50076QAR7		221,000	238,586.52	0.01	6.88	01.26.2039
PM 4 3/8 11/15/41	718172AM1		271,000	231,067.75	0.01	4.38	11.15.2041
AMZN 2.7 06/03/60	023135BU9		411,000	230,471.21	0.01	2.70	06.03.2060
AER 3.85 10/29/41	00774MAZ8		296,000	230,400.64	0.01	3.85	10.29.2041
OKE 5.85 11/01/64	682680CG6		254,000	227,389.43	0.01	5.85	11.01.2064

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.

Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
T 3.65 09/15/59	00206RLV2		345,000	226,692.72	0.01	3.65	09.15.2059
MS 3.971 07/22/38	61744YAL2		264,000	225,625.03	0.01	3.97	07.22.2038
TMUS 4 3/8 04/15/40	87264AAX3		259,000	224,587.77	0.01	4.38	04.15.2040
T 3 1/2 06/01/41	00206RJZ6		287,000	219,590.55	0.00	3.50	06.01.2041
MSFT 2.675 06/01/60	594918CD4		380,000	219,564.63	0.00	2.68	06.01.2060
D 5.65 03/15/55	927804GU2		229,000	218,022.67	0.00	5.65	03.15.2055
SO 3.7 01/30/50	373334KN0		290,000	208,972.81	0.00	3.70	01.30.2050
AMGN 5.65 03/02/53	031162DT4		218,000	207,519.21	0.00	5.65	03.02.2053
HWM 5.95 02/01/37	013817AK7		196,000	205,254.34	0.00	5.95	02.01.2037
AMXLMM 6 1/8 03/30/40	02364WAW5		200,000	203,096.18	0.00	6.13	03.30.2040
VZ 5 1/4 03/16/37	92343VDU5		204,000	200,096.69	0.00	5.25	03.16.2037
BNSF 5.2 04/15/54	12189LBK6		214,000	198,682.72	0.00	5.20	04.15.2054
LHX 5.6 07/31/53	502431AR0		207,000	197,038.11	0.00	5.60	07.31.2053
CVS 5 1/8 07/20/45	126650CN8		229,000	196,405.33	0.00	5.13	07.20.2045
ETR 5.7 03/15/54	29364WBN7		204,000	194,628.00	0.00	5.70	03.15.2054
TWC 6.55 05/01/37	88732JAJ7		190,000	191,263.21	0.00	6.55	05.01.2037
SO 3.15 09/30/51	8426EPAE8		309,000	190,555.02	0.00	3.15	09.30.2051
SW 5.777 04/03/54	83272GAF8		200,000	190,206.00	0.00	5.78	04.03.2054
HLNLN 4 03/24/52	36264FAN1		250,000	188,607.95	0.00	4.00	03.24.2052
UBS 5.379 09/06/45	902613BM9		200,000	188,087.84	0.00	5.38	09.06.2045

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
ROSW 5.218 03/08/54	771196CM2		200,000	188,057.96	0.00	5.22	03.08.2054
TMUS 5.8 09/15/62	87264ACX1		196,000	187,789.26	0.00	5.80	09.15.2062
BAC 4.33 03/15/50	06051GHS1		232,000	187,400.56	0.00	4.33	03.15.2050
FABSV 6.4 01/25/38	350930AE3		177,000	183,250.92	0.00	6.40	01.25.2038
CHTR 4.4 12/01/61	161175CC6		269,000	181,213.49	0.00	4.40	12.01.2061
ARAMCO 5 7/8 07/17/64	80414L2Q7		200,000	178,868.80	0.00	5.88	07.17.2064
EIX 5.7 03/01/53	842400HV8		204,000	178,156.45	0.00	5.70	03.01.2053
UNH 3 1/2 08/15/39	91324PDT6		226,000	177,363.66	0.00	3.50	08.15.2039
ET 5 05/15/44	292480AJ9		211,000	176,585.03	0.00	5.00	05.15.2044
META 4.45 08/15/52	30303M8J4		213,000	176,150.36	0.00	4.45	08.15.2052
CMCSA 3.25 11/01/39	20030NCY5		229,000	175,177.43	0.00	3.25	11.01.2039
PFE 5.11 05/19/43	716973AF9		187,000	174,321.55	0.00	5.11	05.19.2043
LOW 3 1/2 04/01/51	548661EB9		262,000	173,956.82	0.00	3.50	04.01.2051
HD 2 3/4 09/15/51	437076CK6		291,000	173,153.96	0.00	2.75	09.15.2051
MSFT 2.525 06/01/50	594918CC6		285,000	172,951.04	0.00	2.53	06.01.2050
BACARD 5.3 05/15/48	067316AH2		200,000	169,422.48	0.00	5.30	05.15.2048
INTC 2.8 08/12/41	458140BV1		259,000	168,862.88	0.00	2.80	08.12.2041
GBLATL 4.7 10/15/51	37959GAC1		173,000	167,808.60	0.00	4.70	10.15.2051
ETR 3.55 09/30/49	29365TAJ3		245,000	167,478.45	0.00	3.55	09.30.2049
SRE 3.8 02/01/38	816851BH1		207,000	167,456.22	0.00	3.80	02.01.2038

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
PEP 4.65 02/15/53	713448FT0		194,000	166,439.56	0.00	4.65	02.15.2053
BAC 4.244 04/24/38	06051GGM5		187,000	165,847.57	0.00	4.24	04.24.2038
T 4 02/15/34	91282CJZ5		169,200	165,320.30	0.00	4.00	02.15.2034
DUK 3 3/4 05/15/46	26443TAA4		223,000	164,388.88	0.00	3.75	05.15.2046
ATH 6 5/8 10/15/54	04686JAJ0		165,000	162,251.21	0.00	6.63	10.15.2054
AAPL 3.85 08/04/46	037833CD0		203,000	160,916.69	0.00	3.85	08.04.2046
CRBG 6 3/8 09/15/54	21871XAT6		164,000	159,584.92	0.00	6.38	09.15.2054
CSLAU 4 3/4 04/27/52	12661PAE9		190,000	158,379.14	0.00	4.75	04.27.2052
BNSF 4.9 04/01/44	12189LAS0		172,000	157,169.61	0.00	4.90	04.01.2044
GS 6 3/4 10/01/37	38141GFD1		146,000	157,038.02	0.00	6.75	10.01.2037
AAPL 3.85 05/04/43	037833AL4		191,000	156,402.09	0.00	3.85	05.04.2043
FI 4.4 07/01/49	337738AV0		198,000	155,420.84	0.00	4.40	07.01.2049
AMGN 5.6 03/02/43	031162DS6		160,000	155,274.00	0.00	5.60	03.02.2043
ED 4.45 03/15/44	209111FD0		184,000	154,871.24	0.00	4.45	03.15.2044
ELV 4 3/8 12/01/47	036752AD5		194,000	154,159.42	0.00	4.38	12.01.2047
ICE 4 1/4 09/21/48	45866FAH7		193,000	153,967.87	0.00	4.25	09.21.2048
MCD 4 7/8 12/09/45	58013MFA7		173,000	153,182.58	0.00	4.88	12.09.2045
HCA 5 1/2 06/15/47	404119BV0		169,000	152,941.30	0.00	5.50	06.15.2047
AMETOW 3.652 03/23/28	03027WAK8		157,000	152,589.63	0.00	3.65	03.15.2028
XEL 3 1/2 12/01/49	98389BAX8		230,000	152,569.80	0.00	3.50	12.01.2049

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
UNH 2 3/4 05/15/40	91324PDY5		218,000	152,467.01	0.00	2.75	05.15.2040
STZ 3 3/4 05/01/50	21036PBG2		214,000	151,833.55	0.00	3.75	05.01.2050
UNP 2.95 03/10/52	907818FW3		245,000	151,581.76	0.00	2.95	03.10.2052
TTEFP 5.425 09/10/64	89157XAF8		167,000	151,491.52	0.00	5.43	09.10.2064
ATH 6 1/4 04/01/54	04686JAH4		158,000	150,966.00	0.00	6.25	04.01.2054
AAPL 2.7 08/05/51	037833EK2		248,000	150,681.34	0.00	2.70	08.05.2051
SBUX 3 1/2 11/15/50	855244BA6		224,000	150,659.09	0.00	3.50	11.15.2050
TMUS 5.65 01/15/53	87264ACW3		159,000	150,419.98	0.00	5.65	01.15.2053
DUK 5 08/15/52	26441CBU8		178,000	150,313.29	0.00	5.00	08.15.2052
NEE 5.55 03/15/54	65339KCV0		162,000	149,915.81	0.00	5.55	03.15.2054
LMT 4.15 06/15/53	539830BS7		194,000	149,905.11	0.00	4.15	06.15.2053
KMI 5 5/8 09/01/41	494550BK1		158,000	147,145.70	0.00	5.63	09.01.2041
BACR 3.33 11/24/42	06738EBW4		204,000	146,457.23	0.00	3.33	11.24.2042
CNP 2.9 07/01/50	15189XAU2		235,000	145,314.99	0.00	2.90	07.01.2050
EPD 3.3 02/15/53	29379VCB7		227,000	144,960.91	0.00	3.30	02.15.2053
CMCSA 5 1/2 05/15/64	20030NEG2		158,000	143,652.41	0.00	5.50	05.15.2064
VZ 3.7 03/22/61	92343VGC2		213,000	143,502.11	0.00	3.70	03.22.2061
AEP 5 5/8 04/01/53	454889AV8		150,000	142,580.81	0.00	5.63	04.01.2053
CHTR 6.834 10/23/55	161175BC7		141,000	140,367.23	0.00	6.83	10.23.2055
LLOYDS 3.369 12/14/46	53944YAQ6		200,000	139,560.73	0.00	3.37	12.14.2046

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
PEG 5 3/8 11/01/39	74456QAU0		140,000	138,780.02	0.00	5.38	11.01.2039
WPLAU 5.7 09/12/54	980236AS2		158,000	137,676.31	0.00	5.70	09.12.2054
SCCO 5 7/8 04/23/45	84265VAJ4		142,000	135,308.69	0.00	5.88	04.23.2045
GILD 2.6 10/01/40	375558BS1		192,000	134,358.14	0.00	2.60	10.01.2040
ARES 5.6 10/11/54	03990BAB7		146,000	133,403.70	0.00	5.60	10.11.2054
AMZN 2 1/2 06/03/50	023135BT2		225,000	132,296.65	0.00	2.50	06.03.2050
MCD 3 5/8 09/01/49	58013MFK5		185,000	131,950.06	0.00	3.63	09.01.2049
JPM 4.26 02/22/48	46647PAA4		161,000	131,817.67	0.00	4.26	02.22.2048
KVUE 5.05 03/22/53	49177JAP7		144,000	131,472.12	0.00	5.05	03.22.2053
AKERBP 5.8 10/01/54	00973RAP8		150,000	131,281.70	0.00	5.80	10.01.2054
BMY 4 1/4 10/26/49	110122CR7		166,000	130,767.03	0.00	4.25	10.26.2049
F 4 3/4 01/15/43	345370CQ1		173,000	130,009.86	0.00	4.75	01.15.2043
DUK 6.1 06/01/37	26442CAA2		124,000	129,511.10	0.00	6.10	06.01.2037
AMGN 4.4 02/22/62	031162DG2		171,000	129,263.98	0.00	4.40	02.22.2062
AVGO 3.469 04/15/34	11135FBL4		145,000	127,361.83	0.00	3.47	04.15.2034
AVGO 3.5 02/15/41	11135FBJ9		164,000	127,120.57	0.00	3.50	02.15.2041
APA 5.35 07/01/49	03743QAN8		165,000	126,508.79	0.00	5.35	07.01.2049
RTX 2.82 09/01/51	75513ECL3		212,000	126,487.76	0.00	2.82	09.01.2051
LRCX 2 7/8 06/15/50	512807AW8		201,000	126,447.50	0.00	2.88	06.15.2050
D 4 01/15/43	927804FL3		161,000	126,239.25	0.00	4.00	01.15.2043

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
RTX 4.45 11/16/38	913017CW7		139,000	125,419.16	0.00	4.45	11.16.2038
ABBV 4.45 05/14/46	00287YAW9		149,000	124,905.79	0.00	4.45	05.14.2046
D 5.1 06/01/65	837004CJ7		145,000	124,268.66	0.00	5.10	06.01.2065
SCHW 4 PERP H	808513BJ3		136,000	122,749.36	0.00	4.00	12.31.2049
AEP 3.65 04/01/50	00115AAM1		172,000	122,611.40	0.00	3.65	04.01.2050
BMY 6.4 11/15/63	110122EC8		116,000	122,157.27	0.00	6.40	11.15.2063
D 3.3 04/15/41	25746UDK2		169,000	121,033.30	0.00	3.30	04.15.2041
ESGR 5.5 01/15/42	29360AAB6		123,000	119,616.58	0.00	5.50	01.15.2042
MS 2.484 09/16/36	61747YEF8		143,000	119,503.32	0.00	2.48	09.16.2036
RTX 6.4 03/15/54	75513ECX7		111,000	118,410.31	0.00	6.40	03.15.2054
BATSLN 7.081 08/02/53	054989AD0		109,000	118,284.36	0.00	7.08	08.02.2053
PRU 3.7 10/01/50	744320BH4		130,000	117,713.41	0.00	3.70	10.01.2050
ROSW 2.607 12/13/51	771196BY7		200,000	117,360.29	0.00	2.61	12.13.2051
BMY 2.55 11/13/50	110122DS4		207,000	116,882.02	0.00	2.55	11.13.2050
RIOLN 5 3/4 03/14/55	76720AAV8		120,000	116,667.38	0.00	5.75	03.14.2055
BA 5.93 05/01/60	097023CX1		125,000	115,725.52	0.00	5.93	05.01.2060
PFE 5.95 04/01/37	983024AN0		110,000	115,252.10	0.00	5.95	04.01.2037
ORCL 3.8 11/15/37	68389XBP9		138,000	115,100.64	0.00	3.80	11.15.2037
EPD 6 1/8 10/15/39	29379VAG8	EPD	110,000	114,567.59	0.00	6.13	10.15.2039
ABBV 4.05 11/21/39	00287YCA5		134,000	114,415.55	0.00	4.05	11.21.2039

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.

Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
DGELN 3 7/8 04/29/43	25243YAV1		144,000	112,880.20	0.00	3.88	04.29.2043
JPM 3.157 04/22/42	46647PCD6		153,000	112,692.30	0.00	3.16	04.22.2042
VZ 3.4 03/22/41	92343VGK4		149,000	112,632.23	0.00	3.40	03.22.2041
ABBV 4.4 11/06/42	00287YAM1		131,000	112,472.87	0.00	4.40	11.06.2042
FITB 8 1/4 03/01/38	316773CH1		96,000	112,111.23	0.00	8.25	03.01.2038
SECBEN 7.2 10/30/34	78397DAD0		119,000	112,024.03	0.00	7.20	10.30.2034
BATSLN 4.54 08/15/47	05526DBF1		141,000	111,306.08	0.00	4.54	08.15.2047
APO 5.8 05/21/54	03769MAC0		116,000	111,057.68	0.00	5.80	05.21.2054
NYLIFE 3 3/4 05/15/50	64952GAT5		154,000	110,590.65	0.00	3.75	05.15.2050
UNH 3 3/4 10/15/47	91324PDF6		154,000	110,560.49	0.00	3.75	10.15.2047
AMH 4.3 04/15/52	02666TAF4		146,000	110,540.74	0.00	4.30	04.15.2052
ET 5.35 05/15/45	86765BAQ2		126,000	110,121.46	0.00	5.35	05.15.2045
V 4.3 12/14/45	92826CAF9		129,000	110,077.87	0.00	4.30	12.14.2045
HCA 6 04/01/54	404119CV9		116,000	110,066.24	0.00	6.00	04.01.2054
AAPL 2.65 05/11/50	037833DW7		180,000	109,933.43	0.00	2.65	05.11.2050
TMUS 3.6 11/15/60	87264ABY0		169,000	109,815.45	0.00	3.60	11.15.2060
ABBV 5.4 03/15/54	00287YDW6		116,000	109,795.61	0.00	5.40	03.15.2054
ORCL 6.9 11/09/52	68389XCK9		101,000	109,100.64	0.00	6.90	11.09.2052
NWMLIC 3.45 03/30/51	668138AE0		162,000	108,857.18	0.00	3.45	03.30.2051
SNPS 5.7 04/01/55	871607AG2		114,000	108,832.65	0.00	5.70	04.01.2055

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
CRBG 4.4 04/05/52	21871XAM1		140,000	108,649.25	0.00	4.40	04.05.2052
DUK 5.55 03/15/55	26442UAV6		114,000	108,605.36	0.00	5.55	03.15.2055
ORCL 4 07/15/46	68389XBJ3		145,000	108,562.73	0.00	4.00	07.15.2046
WMT 2 1/2 09/22/41	931142EU3		157,000	108,419.57	0.00	2.50	09.22.2041
KLAC 4.95 07/15/52	482480AM2		122,000	108,258.03	0.00	4.95	07.15.2052
WCNCN 2.95 01/15/52	94106BAD3		175,000	108,175.59	0.00	2.95	01.15.2052
AON 5 3/4 03/01/54	03740MAF7		113,000	107,889.53	0.00	5.75	03.01.2054
LOW 5 04/15/40	548661DV6		117,000	107,868.75	0.00	5.00	04.15.2040
NNN 3 1/2 04/15/51	637417AQ9		161,000	107,758.89	0.00	3.50	04.15.2051
CRM 2.9 07/15/51	79466LAL8		173,000	107,478.06	0.00	2.90	07.15.2051
STLD 3 1/4 10/15/50	858119BP4		169,000	107,427.28	0.00	3.25	10.15.2050
KIM 4 1/4 04/01/45	49446RAM1		135,000	107,416.92	0.00	4.25	04.01.2045
DUK 2.9 08/15/51	26442UAM6		178,000	107,349.79	0.00	2.90	08.15.2051
NGGLN 5.9 11/15/39	575634AS9		107,000	107,246.25	0.00	5.90	11.15.2039
ENTERP 5 5/8 03/15/42	26884TAE2		110,000	107,017.01	0.00	5.63	03.15.2042
JEF 6 1/2 01/20/43	472319AM4		106,000	106,778.36	0.00	6.50	01.20.2043
CMCSA 2.8 01/15/51	20030NDL2		182,000	106,582.47	0.00	2.80	01.15.2051
HSBC 6.8 06/01/38	404280DN6		100,000	106,279.39	0.00	6.80	06.01.2038
CMS 3 3/4 12/01/50	125896BV1		121,000	105,949.98	0.00	3.75	12.01.2050
DT 3 5/8 01/21/50	251566AA3		150,000	105,552.77	0.00	3.63	01.21.2050

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.

Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
GEHC 6.377 11/22/52	36267VAM5		100,000	105,515.40	0.00	6.38	11.22.2052
BMJ 2.35 11/13/40	110122DR6		158,000	105,476.80	0.00	2.35	11.13.2040
DTE 3.65 03/01/52	23338VAR7		147,000	105,257.27	0.00	3.65	03.01.2052
JPM 3.882 07/24/38	46647PAJ5		122,000	105,072.82	0.00	3.88	07.24.2038
SRE 4.1 06/15/49	797440BX1		141,000	104,889.09	0.00	4.10	06.15.2049
WFC 3.068 04/30/41	95000U2Q5		143,000	104,790.29	0.00	3.07	04.30.2041
HCA 3 1/2 07/15/51	404119CB3		162,000	103,816.99	0.00	3.50	07.15.2051
MPLX 4 1/2 04/15/38	55336VAM2		120,000	103,475.47	0.00	4.50	04.15.2038
WFC 5.013 04/04/51	95000U2M4		117,000	102,660.10	0.00	5.01	04.04.2051
FE 4.85 07/15/47	337932AJ6		124,000	102,229.23	0.00	4.85	07.15.2047
APA 5 1/4 02/01/42	03743QAJ7		132,000	102,226.90	0.00	5.25	02.01.2042
NESNVX 2 1/2 09/14/41	641062AY0		150,000	101,741.03	0.00	2.50	09.14.2041
UNH 4.95 05/15/62	91324PEL2		123,000	101,124.97	0.00	4.95	05.15.2062
NI 4.8 02/15/44	65473QBC6		117,000	101,106.18	0.00	4.80	02.15.2044
NYLIFE 6 3/4 11/15/39	64952GAF5		91,000	100,679.30	0.00	6.75	11.15.2039
EXC 4.45 04/15/46	30161NAV3		125,000	100,378.10	0.00	4.45	04.15.2046
EXC 2.85 09/15/51	693304BC0		164,000	99,639.25	0.00	2.85	09.15.2051
BRKHEC 4.6 05/01/53	084659BF7		123,000	99,510.51	0.00	4.60	05.01.2053
EXC 2.9 06/15/50	059165EM8		161,000	98,356.79	0.00	2.90	06.15.2050
BRKHEC 4.8 09/15/43	595620AL9		110,000	97,873.91	0.00	4.80	09.15.2043

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
CSX 6 10/01/36	126408GH0		92,000	96,641.66	0.00	6.00	10.01.2036
TWC 5 7/8 11/15/40	88732JAY4		103,000	96,324.80	0.00	5.88	11.15.2040
BAC 2.482 09/21/36	06051GKC2		114,000	95,295.82	0.00	2.48	09.21.2036
ONCRTX 4.95 09/15/52	68233JCM4		109,000	94,103.48	0.00	4.95	09.15.2052
UDR 3.1 11/01/34	90265EAS9		113,000	93,210.58	0.00	3.10	11.01.2034
WSTP 2.963 11/16/40	961214EQ2		128,000	92,482.21	0.00	2.96	11.16.2040
HD 3 1/8 12/15/49	437076BZ4		141,000	92,267.85	0.00	3.13	12.15.2049
AEE 3 1/4 10/01/49	906548CQ3		137,000	91,314.45	0.00	3.25	10.01.2049
DUK 6.1 09/15/53	26441CCA1		92,000	91,182.01	0.00	6.10	09.15.2053
JPM 5.534 11/29/45	46647PES1		93,000	91,082.69	0.00	5.53	11.29.2045
TRPCN 6.2 10/15/37	89352HAD1		89,000	90,747.58	0.00	6.20	10.15.2037
EPD 6.45 09/01/40	29379VAQ6		84,000	90,422.99	0.00	6.45	09.01.2040
RDSALN 4.55 08/12/43	822905AD7		105,000	90,256.70	0.00	4.55	08.12.2043
GBLATL 6 3/4 03/15/54	37959GAF4		91,000	90,147.18	0.00	6.75	03.15.2054
DE 3.9 06/09/42	244199BF1		108,000	89,962.72	0.00	3.90	06.09.2042
OKE 6 5/8 09/01/53	682680BN2		89,000	89,766.70	0.00	6.63	09.01.2053
CAT 3.803 08/15/42	149123CB5		111,000	89,755.99	0.00	3.80	08.15.2042
UNP 3.6 09/15/37	907818EQ7		105,000	89,433.15	0.00	3.60	09.15.2037
AVGO 3 3/4 02/15/51	11135FBG5		123,000	88,967.17	0.00	3.75	02.15.2051
AMGN 2.8 08/15/41	031162DA5		126,000	88,757.71	0.00	2.80	08.15.2041

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
WRB 3.15 09/30/61	084423AW2		150,000	88,629.87	0.00	3.15	09.30.2061
MO 3 7/8 09/16/46	02209SAV5		123,000	88,091.55	0.00	3.88	09.16.2046
O 5 3/8 09/01/54	756109CQ5		94,000	88,035.56	0.00	5.38	09.01.2054
META 5 3/4 05/15/63	30303M8R6		89,000	87,932.81	0.00	5.75	05.15.2063
DTE 3 3/4 08/15/47	23338VAG1		118,000	87,883.29	0.00	3.75	08.15.2047
KHC 4.875 10/01/49	50077LAZ9		105,000	87,814.78	0.00	4.88	10.01.2049
VZ 2.65 11/20/40	92343VFT6		127,000	87,534.09	0.00	2.65	11.20.2040
PEG 5 1/2 03/01/55	74456QCV6		91,000	87,326.52	0.00	5.50	03.01.2055
VMC 4 1/2 06/15/47	929160AV1		106,000	87,311.31	0.00	4.50	06.15.2047
PAA 4.7 06/15/44	72650RBE1		109,000	87,299.29	0.00	4.70	06.15.2044
NYLIFE 4.45 05/15/69	64952GAQ1		115,000	87,060.36	0.00	4.45	05.15.2069
DUK 3.7 06/15/46	26442EAE0		120,000	87,029.88	0.00	3.70	06.15.2046
ORCL 3.6 04/01/50	68389XBX2		128,000	86,972.31	0.00	3.60	04.01.2050
BRKHEC 4 1/4 10/15/50	084659AX9		113,000	86,941.80	0.00	4.25	10.15.2050
ORCL 3.95 03/25/51	68389XCA1		121,000	86,529.40	0.00	3.95	03.25.2051
PACLIF 3.35 09/15/50	694476AE2		132,000	86,513.34	0.00	3.35	09.15.2050
ES 4 04/01/48	207597EL5		113,000	86,426.58	0.00	4.00	04.01.2048
DUK 5.35 01/15/53	26442CBK9		93,000	85,952.65	0.00	5.35	01.15.2053
ORCL 3.85 04/01/60	68389XBY0		129,000	85,831.37	0.00	3.85	04.01.2060
SRE 3.32 04/15/50	797440BY9		132,000	85,809.07	0.00	3.32	04.15.2050

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
ZTS 4.7 02/01/43	98978VAH6		96,000	85,530.63	0.00	4.70	02.01.2043
DCP 5.6 04/01/44	23311VAF4		97,000	85,400.86	0.00	5.60	04.01.2044
ORCL 3.65 03/25/41	68389XBZ7		111,000	85,204.92	0.00	3.65	03.25.2041
PKG 3.05 10/01/51	695156AW9		139,000	84,398.44	0.00	3.05	10.01.2051
SPGI 3.7 03/01/52	78409VBL7		113,000	83,406.76	0.00	3.70	03.01.2052
CSLAU 5.417 04/03/54	12661PAH2		91,000	83,374.44	0.00	5.42	04.03.2054
NEE 4 1/8 02/01/42	341081FF9		100,000	83,274.40	0.00	4.13	02.01.2042
BX 6 1/4 08/15/42	09256BAE7		82,000	82,582.80	0.00	6.25	08.15.2042
ATH 3.45 05/15/52	04686JAE1		134,000	82,312.99	0.00	3.45	05.15.2052
CSX 4 1/2 11/15/52	126408HV8		100,000	82,305.84	0.00	4.50	11.15.2052
TRGP 6 1/4 07/01/52	87612KAC6		86,000	82,141.89	0.00	6.25	07.01.2052
CMI 5.45 02/20/54	231021AX4		87,000	81,906.35	0.00	5.45	02.20.2054
TACHEM 5 1/4 06/23/45	07177MAN3		90,000	81,874.01	0.00	5.25	06.23.2045
BRK 4.95 09/15/41	12189LAG6	BRK	88,000	81,114.91	0.00	4.95	09.15.2041
CHCOCH 2.742 12/31/39	16412XAL9		100,000	79,830.66	0.00	2.74	12.31.2039
DUK 6.35 09/15/37	341099CH0		74,000	79,720.07	0.00	6.35	09.15.2037
PSD 2.893 09/15/51	745332CK0		133,000	79,670.91	0.00	2.89	09.15.2051
CMS 4.7 03/31/43	125896BL3		95,000	79,586.93	0.00	4.70	03.31.2043
EXC 3.125 03/15/51	202795JT8		125,000	79,544.21	0.00	3.13	03.15.2051
DELL 5.4 04/15/34	24703DBN0		79,000	79,093.17	0.00	5.40	04.15.2034

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
HAL 4.85 11/15/35	406216BJ9		84,000	79,050.75	0.00	4.85	11.15.2035
MPLX 5.2 12/01/47	55336VBP4		93,000	78,828.19	0.00	5.20	12.01.2047
ETR 5.8 09/01/53	29365TAN4		81,000	78,109.61	0.00	5.80	09.01.2053
KMI 5.45 08/01/52	49456BAW1		88,000	78,053.94	0.00	5.45	08.01.2052
COP 5.951 05/10/37	73102QAA4		75,132	77,400.67	0.00	5.95	05.10.2037
XEL 3.2 04/01/52	665772CU1		118,000	77,271.76	0.00	3.20	04.01.2052
D 4.85 08/15/52	25746UDQ9		93,000	76,368.80	0.00	4.85	08.15.2052
WMB 6.3 04/15/40	96950FAF1		73,000	75,591.90	0.00	6.30	04.15.2040
AEP 5.8 10/01/35	037735CE5		74,000	74,619.64	0.00	5.80	10.01.2035
PEG 5.45 08/01/53	74456QCP9		78,000	74,088.30	0.00	5.45	08.01.2053
SO 3.7 12/01/47	010392FR4		100,000	73,546.93	0.00	3.70	12.01.2047
DELL 3.45 12/15/51	24703DBH3		111,000	73,452.78	0.00	3.45	12.15.2051
VICI 6 1/8 04/01/54	925650AG8		77,000	73,354.14	0.00	6.13	04.01.2054
OKE 7.15 01/15/51	682680BF9		69,000	72,648.34	0.00	7.15	01.15.2051
SYK 4 5/8 03/15/46	863667AJ0		84,000	72,153.40	0.00	4.63	03.15.2046
ATO 4 1/8 10/15/44	049560AM7		88,000	71,324.16	0.00	4.13	10.15.2044
CSX 4.3 03/01/48	126408HK2		87,000	70,314.90	0.00	4.30	03.01.2048
NEE 5.85 05/01/37	341081EY9		68,000	69,665.80	0.00	5.85	05.01.2037
MLM 4 1/4 12/15/47	573284AU0		88,000	69,547.48	0.00	4.25	12.15.2047
CMCSA 2.887 11/01/51	20030NDS7		117,000	69,428.54	0.00	2.89	11.01.2051

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.

Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
EXC 5.9 03/15/36	202795HK9		66,000	69,080.98	0.00	5.90	03.15.2036
Y 8 11/30/39	893521AB0		57,000	69,019.44	0.00	8.00	11.30.2039
BRKHEC 4.8 11/01/43	276480AF7		80,000	68,605.46	0.00	4.80	11.01.2043
C 3.878 01/24/39	172967LU3		81,000	68,027.81	0.00	3.88	01.24.2039
BPLN 3.06 06/17/41	10373QBR0		94,000	67,585.37	0.00	3.06	06.17.2041
GM 6.1 01/07/34	37045XEP7		67,000	67,314.72	0.00	6.10	01.07.2034
FE 4.55 04/01/49	33767BAC3		80,000	67,148.97	0.00	4.55	04.01.2049
EXC 5.1 06/15/45	30161NAS0		76,000	67,016.32	0.00	5.10	06.15.2045
KMI 5.55 06/01/45	49456BAH4		72,000	66,083.64	0.00	5.55	06.01.2045
ED 4.65 12/01/48	209111FT5		79,000	65,816.74	0.00	4.65	12.01.2048
AEE 5.45 03/15/53	906548CW0		70,000	65,511.96	0.00	5.45	03.15.2053
PSA 5.35 08/01/53	74460WAH0		70,000	65,419.23	0.00	5.35	08.01.2053
AMGN 2.77 09/01/53	031162CY4		114,000	65,409.51	0.00	2.77	09.01.2053
CNP 4 1/4 02/01/49	15189XAT5		83,000	65,343.01	0.00	4.25	02.01.2049
ORCL 4 3/8 05/15/55	68389XBG9		86,000	65,221.42	0.00	4.38	05.15.2055
PLD 5 1/4 06/15/53	74340XCF6		71,000	64,942.25	0.00	5.25	06.15.2053
MNMUTC 4.8 04/15/48	81373PAA1		76,000	64,939.88	0.00	4.80	04.15.2048
ABT 4.9 11/30/46	002824BH2		70,000	64,905.19	0.00	4.90	11.30.2046
BRKHEC 2.7 08/01/52	595620AW5		109,000	64,842.99	0.00	2.70	08.01.2052
MPLX 4.95 03/14/52	55336VBT6		80,000	64,573.37	0.00	4.95	03.14.2052

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
MPLX 4.7 04/15/48	55336VAN0		82,000	64,484.01	0.00	4.70	04.15.2048
CG 5 5/8 03/30/43	14310FAA0		69,000	64,433.56	0.00	5.63	03.30.2043
FANG 5.9 04/18/64	25278XBB4		72,000	64,428.74	0.00	5.90	04.18.2064
CVS 5 7/8 06/01/53	126650DZ0		70,000	64,376.10	0.00	5.88	06.01.2053
DUK 5.4 01/15/54	26442CBL7		69,000	64,290.18	0.00	5.40	01.15.2054
FANG 4 1/4 03/15/52	25278XAT6		88,000	64,127.94	0.00	4.25	03.15.2052
ET 5.95 05/15/54	29273VAW0		70,000	63,926.42	0.00	5.95	05.15.2054
GUARDN 4 7/8 06/19/64	401378AB0		76,000	63,574.50	0.00	4.88	06.19.2064
VOD 4 1/4 09/17/50	92857WBU3		84,000	63,547.97	0.00	4.25	09.17.2050
NEM 4 7/8 03/15/42	651639AP1		70,000	63,407.05	0.00	4.88	03.15.2042
PSD 5.638 04/15/41	745332CD6		65,000	63,206.68	0.00	5.64	04.15.2041
ORCL 6 1/8 08/03/65	68389XDC6		65,000	63,110.31	0.00	6.13	08.03.2065
TELEFO 5.213 03/08/47	87938WAU7		73,000	63,020.81	0.00	5.21	03.08.2047
C 5.316 03/26/41	172967MM0		66,000	62,937.51	0.00	5.32	03.26.2041
OWL 4 1/8 10/07/51	09581JAU0		95,000	62,890.81	0.00	4.13	10.07.2051
NUE 2.979 12/15/55	670346AU9		107,000	62,846.62	0.00	2.98	12.15.2055
LYB 4.2 05/01/50	50249AAD5		88,000	62,825.97	0.00	4.20	05.01.2050
ETP 7 1/2 07/01/38	29273RAJ8		56,000	62,642.73	0.00	7.50	07.01.2038
BRK 4.2 08/15/48	084664CQ2		76,000	62,382.32	0.00	4.20	08.15.2048
CARGIL 4.76 11/23/45	141781BF0		71,000	62,003.58	0.00	4.76	11.23.2045

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
KKR 5 1/8 06/01/44	48250AAA1		70,000	61,678.03	0.00	5.13	06.01.2044
KD 4.1 10/15/41	50155QAM2		80,000	61,601.86	0.00	4.10	10.15.2041
EIX 5 7/8 12/01/53	842400HX4		68,000	60,802.77	0.00	5.88	12.01.2053
BATSLN 4.39 08/15/37	05526DBD6		69,000	60,699.73	0.00	4.39	08.15.2037
CARGIL 4 3/8 04/22/52	141781BX1		76,000	60,586.06	0.00	4.38	04.22.2052
NSC 3.95 10/01/42	655844BM9		76,000	60,403.05	0.00	3.95	10.01.2042
KKR 3 1/4 12/15/51	48255BAA4		97,000	59,850.38	0.00	3.25	12.15.2051
PEP 2 3/4 10/21/51	713448FG8		96,000	58,392.73	0.00	2.75	10.21.2051
SPG 3 1/4 09/13/49	828807DH7		88,000	57,617.33	0.00	3.25	09.13.2049
ABBV 5.6 03/15/55	00287YEB1		59,000	57,527.40	0.00	5.60	03.15.2055
FNF 3.2 09/17/51	31620RAL9		96,000	57,260.84	0.00	3.20	09.17.2051
TVA 4 1/4 09/15/52	880591EY4		70,000	56,842.26	0.00	4.25	09.15.2052
WBD 5.141 03/15/52	55903VBE2		87,000	56,398.46	0.00	5.14	03.15.2052
C 5 7/8 01/30/42	172967FX4		56,000	56,251.77	0.00	5.88	01.30.2042
COP 4.025 03/15/62	20826FBD7		80,000	55,509.62	0.00	4.03	03.15.2062
MRK 2 3/4 12/10/51	58933YBF1		88,000	52,736.06	0.00	2.75	12.10.2051
AMGN 5.15 11/15/41	031162BK5		56,000	51,511.27	0.00	5.15	11.15.2041
ET 5 05/15/50	29278NAR4		63,000	50,926.73	0.00	5.00	05.15.2050
FUTURES CASH AT BROKER	FUTURES		50,000	50,000.00	0.00	0.00	
WBD 5.05 03/15/42	55903VBD4		65,000	46,756.29	0.00	5.05	03.15.2042

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



Sterling Capital Long Duration Corporate Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$44,397,208.42	1.00		
METAPL 5.4 08/15/2054	30303M8V7		48,000	45,566.64	0.00	5.40	08.15.2054
CSCO 5.3 02/26/54	17275RBU5		48,000	45,429.32	0.00	5.30	02.26.2054
XEL 4 1/2 06/01/52	665772CV9		55,000	45,223.74	0.00	4.50	06.01.2052
BRK 3.85 03/15/52	084664DB4		60,000	44,973.41	0.00	3.85	03.15.2052
DOW 4 3/8 11/15/42	260543CG6		52,000	40,885.43	0.00	4.38	11.15.2042
EQNR 5.1 08/17/40	85771PAC6		43,000	40,872.48	0.00	5.10	08.17.2040
WDSAU 6 05/19/35	980236AV5		40,000	39,725.58	0.00	6.00	05.19.2035
NSC 3.4 11/01/49	655844CD8		56,000	38,071.88	0.00	3.40	11.01.2049
NWMLIC 6.17 05/29/55	668138AF7		36,000	37,028.59	0.00	6.17	05.29.2055
CAT 5.5 05/15/55	149123CM1		36,000	35,120.51	0.00	5.50	05.15.2055
BLK 5 1/4 03/14/54	09290DAC5		37,000	34,620.38	0.00	5.25	03.14.2054
ETR 5.8 04/15/55	29366WAG1		35,000	33,841.45	0.00	5.80	04.15.2055
BLK 5.35 01/08/55	09290DAK7		33,000	31,346.39	0.00	5.35	01.08.2055
MAA 2 7/8 09/15/51	59523UAU1		40,000	24,174.10	0.00	2.88	09.15.2051
UNP 3 3/8 02/14/42	907818FY9		31,000	23,374.65	0.00	3.38	02.14.2042
DTE 5.85 05/15/55	23338VAZ9		22,000	21,939.51	0.00	5.85	05.15.2055
PKG 4.05 12/15/49	695156AV1		27,000	19,871.67	0.00	4.05	12.15.2049

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.

