

Sterling Capital North Carolina Intermediate Tax-Free Fund

Portfolio Holdings | December 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$115,027,959.33	1.00		
NC NCSGEN 5 05/01/2030	65829QCZ5		3,000,000	3,096,355.80	0.03	5.00	05.01.2030
NC CHAUTL 5 07/01/2039	161045RQ4		2,650,000	2,934,827.57	0.03	5.00	07.01.2039
NC ORA 5 10/01/2038	684566FD9		2,185,000	2,520,817.68	0.02	5.00	10.01.2038
NCSMED ADJ 02/01/2051	65820HN90		2,500,000	2,504,137.50	0.02	5.00	02.01.2051
NC FOR 5 06/01/2030	346623LS8		2,210,000	2,450,372.64	0.02	5.00	06.01.2030
NC CON 5 09/01/2034	206435NA3		2,100,000	2,439,854.13	0.02	5.00	09.01.2034
NC RAL 5 04/01/2040	751091UF4		2,200,000	2,437,839.14	0.02	5.00	04.01.2040
NC CHACTF 5 12/01/2033	161037V60		2,275,000	2,415,663.93	0.02	5.00	12.01.2033
NC GUI 5 03/01/2039	401784W90		2,060,000	2,362,436.84	0.02	5.00	03.01.2039
NC NCSFAC 5 10/01/2034	65819GLU0		2,345,000	2,356,274.76	0.02	5.00	10.01.2034
NC IRE 5 04/01/2037	462668LV4		2,000,000	2,331,665.00	0.02	5.00	04.01.2037
NC WMG 5 05/01/2031	971668Y77		2,060,000	2,327,342.68	0.02	5.00	05.01.2031
NC GUI 5 03/01/2032	401784W25		2,000,000	2,290,676.40	0.02	5.00	03.01.2032
NC CHACTF 5 12/01/2032	1610374D5		2,000,000	2,260,072.80	0.02	5.00	12.01.2032
NC MEC 5 02/01/2031	584002A58		2,000,000	2,250,312.60	0.02	5.00	02.01.2031
NC GRE 5 04/01/2040	3954607N2		2,000,000	2,186,977.60	0.02	5.00	04.01.2040
NC GRE 5 04/01/2041	3954607P7		2,000,000	2,169,966.60	0.02	5.00	04.01.2041
NC NCSGEN 5 05/01/2031	65829QDN1		2,000,000	2,152,671.80	0.02	5.00	05.01.2031
NC CHA 5 06/01/2034	161035JD3		2,000,000	2,148,101.80	0.02	5.00	06.01.2034
NC RALGEN 5 09/01/2048	751100NN4		2,000,000	2,110,507.60	0.02	5.00	09.01.2048

Information is as of 12.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



Sterling Capital North Carolina Intermediate Tax-Free Fund

Portfolio Holdings | December 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$115,027,959.33	1.00		
NC HSP 5 02/01/2033	436083GQ6		1,730,000	2,004,702.20	0.02	5.00	02.01.2033
NC NCSMED 5 06/01/2040	65821DSM4		2,000,000	2,001,421.40	0.02	5.00	06.01.2040
NC TRA 5 04/01/2030	894095GM4		1,795,000	1,981,078.68	0.02	5.00	04.01.2030
NC ASHWTR 5 08/01/2042	044074FR8		1,760,000	1,922,499.92	0.02	5.00	08.01.2042
NC FAYFAC 5 03/01/2040	312805ND2		1,720,000	1,895,066.93	0.02	5.00	03.01.2040
NC WAK 5 08/01/2032	930876DR5		1,725,000	1,826,903.17	0.02	5.00	08.01.2032
NC FAYFAC 5 03/01/2029	312805KT0		1,690,000	1,779,336.78	0.02	5.00	03.01.2029
NC CHAUTL 5 07/01/2031	161045TL3		1,500,000	1,699,784.85	0.01	5.00	07.01.2031
NC APE 5 02/01/2035	037591TU8		1,470,000	1,686,995.52	0.01	5.00	02.01.2035
NC WAK 5 03/01/2030	930864AM5		1,585,000	1,671,510.89	0.01	5.00	03.01.2030
NC UNCHGR 5 12/01/2036	914713S29		1,500,000	1,667,606.85	0.01	5.00	12.01.2036
NC WAK 5 04/01/2039	930864KT9		1,450,000	1,664,726.15	0.01	5.00	04.01.2039
NC NCSMED 5 07/01/2032	65821DWZ0		1,500,000	1,625,718.00	0.01	5.00	07.01.2032
NC CHACTF 5 12/01/2034	161037V78		1,520,000	1,610,695.97	0.01	5.00	12.01.2034
NC WIN 5 06/01/2035	975673HK3		1,365,000	1,571,621.42	0.01	5.00	06.01.2035
NC FQU 5 08/01/2031	361050HL4		1,195,000	1,356,139.89	0.01	5.00	08.01.2031
NC FQUUTL 5 02/01/2038	36106QCF4		1,180,000	1,333,863.98	0.01	5.00	02.01.2038
NC CUR 5 04/01/2036	23131TAN0		1,150,000	1,302,837.30	0.01	5.00	04.01.2036
NC CUR 5 04/01/2037	23131TAP5		1,150,000	1,295,059.62	0.01	5.00	04.01.2037
NC NCSHGR 5 04/01/2033	65819PDK1		1,205,000	1,276,946.33	0.01	5.00	04.01.2033

Information is as of 12.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



Sterling Capital North Carolina Intermediate Tax-Free Fund

Portfolio Holdings | December 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$115,027,959.33	1.00		
NC MEC 5 02/01/2038	58400CBY2		1,100,000	1,261,410.15	0.01	5.00	02.01.2038
NC CAB 5 06/01/2031	12677RDF1		1,100,000	1,241,652.72	0.01	5.00	06.01.2031
NC GAR 5 02/01/2034	366244MJ7		1,080,000	1,241,442.29	0.01	5.00	02.01.2034
NC NASMED 5 02/01/2032	631163BK7		1,100,000	1,218,287.40	0.01	5.00	02.01.2032
NC GAR 5 02/01/2031	366244MF5		1,080,000	1,213,517.81	0.01	5.00	02.01.2031
NC UNCHGR 5 10/01/2034	914722SJ3		1,100,000	1,184,608.81	0.01	5.00	10.01.2034
NC CHM 5 12/01/2028	16207RAP2		1,130,000	1,172,734.45	0.01	5.00	12.01.2028
NC RAL 5 04/01/2036	751091UB3		1,025,000	1,170,417.88	0.01	5.00	04.01.2036
NC UNI 5 03/01/2034	9063953V8		1,030,000	1,168,352.07	0.01	5.00	03.01.2034
NC NCSGEN 5 05/01/2028	65829QCX0		1,100,000	1,136,140.72	0.01	5.00	05.01.2028
NC NCSHSG 6.25 01/01/2056	65820BBF2		1,000,000	1,124,101.50	0.01	6.25	01.01.2056
NC NCSTRN 5 01/01/2028	65830RBF5		1,100,000	1,123,346.40	0.01	5.00	01.01.2028
NC CUR 5 04/01/2038	23131TAQ3		1,000,000	1,118,142.20	0.01	5.00	04.01.2038
NC MACGEN 5 10/01/2041	555645BJ8		1,000,000	1,096,962.50	0.01	5.00	10.01.2041
NC NCSMED 06/01/2055	65821DZV6		1,000,000	1,091,235.70	0.01	5.00	06.01.2055
NC DUR 5 06/01/2029	266705V25		1,000,000	1,085,662.30	0.01	5.00	06.01.2029
NC PIT 5 04/01/2030	724505DX7		1,060,000	1,078,946.65	0.01	5.00	04.01.2030
NC HUN 5 12/01/2028	445798FV8		1,005,000	1,078,660.07	0.01	5.00	12.01.2028
NC NCSGEN 5 03/01/2033	658268EE3		1,000,000	1,068,931.30	0.01	5.00	03.01.2033
NC NCSHGR 5 04/01/2037	65819PDP0		1,000,000	1,045,005.50	0.01	5.00	04.01.2037

Information is as of 12.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.

Sterling Capital North Carolina Intermediate Tax-Free Fund

Portfolio Holdings | December 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$115,027,959.33	1.00		
NC NCSHGR 5 10/01/2052	658187JV2		1,000,000	1,034,704.60	0.01	5.00	10.01.2052
NC ELIHGR 5 04/01/2040	286650DH6		1,000,000	1,031,960.80	0.01	5.00	04.01.2040
NC JOHUTL 5 04/01/2039	479357BG9		880,000	979,185.59	0.01	5.00	04.01.2039
NC WINUTL 5 06/01/2031	975700RL1		850,000	962,223.55	0.01	5.00	06.01.2031
NC UNCHGR 5 12/01/2033	914713R79		740,000	838,372.20	0.01	5.00	12.01.2033
FEDERATED HERMES TREASURY	31423R500	TOPXX	823,749	823,749.39	0.01	3.66	
NC ASE 5 06/01/2038	043891AN0		720,000	816,278.40	0.01	5.00	06.01.2038
NC WTGFAC 5.25 06/01/2042	94109SBS9		650,000	704,328.82	0.01	5.25	06.01.2042
NC BRUGEN 5 02/01/2041	117068JB3		575,000	624,079.53	0.01	5.00	02.01.2041
NC ASE 5 06/01/2039	043891AP5		500,000	563,293.05	0.00	5.00	06.01.2039
NC BRUGEN 5 02/01/2042	117068JC1		500,000	537,886.75	0.00	5.00	02.01.2042
NC NCSHGR 5 10/01/2043	658187JT7		500,000	532,418.45	0.00	5.00	10.01.2043
NC NCSHGR 5 10/01/2048	658187JU4		500,000	520,762.15	0.00	5.00	10.01.2048
NC WTGFAC 5 06/01/2037	94109SBP5		375,000	416,711.81	0.00	5.00	06.01.2037
NC WTGFAC 5 06/01/2038	94109SBQ3		375,000	414,398.55	0.00	5.00	06.01.2038
NC WTGFAC 5.25 06/01/2040	94109SBR1		350,000	386,656.55	0.00	5.25	06.01.2040

Information is as of 12.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.

