

Sterling Capital North Carolina Intermediate Tax-Free Fund

Portfolio Holdings | December 31, 2024
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$124,220,668.20	1.00		
NC RALGEN 5 09/01/2048	751100NN4		3,000,000	3,264,472.80	0.03	5.00	09.01.2048
NC NCSGEN 5 05/01/2030	65829QCZ5		3,000,000	3,126,543.30	0.03	5.00	05.01.2030
NC NCSGEN 4 03/01/2034	658268EU7		3,000,000	3,083,528.70	0.02	4.00	03.01.2034
NC CHAUTL 5 07/01/2039	161045RQ4		2,650,000	2,932,160.08	0.02	5.00	07.01.2039
NC NCSGEN 5 05/01/2031	65829QDN1		2,500,000	2,697,711.25	0.02	5.00	05.01.2031
NCSMED ADJ 02/01/2051	65820HN90		2,500,000	2,541,528.50	0.02	5.00	02.01.2051
NC RAL 5 04/01/2040	751091UF4		2,200,000	2,449,505.74	0.02	5.00	04.01.2040
NC FOR 5 06/01/2030	346623LS8		2,210,000	2,445,752.19	0.02	5.00	06.01.2030
NC CHACTF 5 12/01/2033	161037V60		2,275,000	2,421,136.22	0.02	5.00	12.01.2033
NC CON 5 09/01/2034	206435NA3		2,100,000	2,408,896.77	0.02	5.00	09.01.2034
NC NCSFAC 5 10/01/2034	65819GLU0		2,345,000	2,356,069.10	0.02	5.00	10.01.2034
NC WMG 5 05/01/2031	971668Y77		2,060,000	2,312,744.70	0.02	5.00	05.01.2031
NC CHAUTL 5 07/01/2042	161045TA7		2,055,000	2,295,273.07	0.02	5.00	07.01.2042
NC BUNOBL 5 06/01/2036	120525JN1		2,000,000	2,278,379.20	0.02	5.00	06.01.2036
NC RAL 5 04/01/2035	751091UA5		2,000,000	2,274,760.60	0.02	5.00	04.01.2035
NC CHACTF 5 12/01/2032	1610374D5		2,000,000	2,243,123.80	0.02	5.00	12.01.2032
NC GRE 5 04/01/2040	3954607N2		2,000,000	2,199,861.60	0.02	5.00	04.01.2040
NC NCSTRN 5 01/01/2028	65830RBF5		2,100,000	2,171,703.03	0.02	5.00	01.01.2028
NC CHA 5 06/01/2034	161035JD3		2,000,000	2,152,262.80	0.02	5.00	06.01.2034
NC DUR 5 06/01/2029	266705V25		1,890,000	2,058,603.50	0.02	5.00	06.01.2029

Information is as of 12.31.2024. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



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NC SAM 5 12/01/2026	79588VAK1		1,985,000	2,015,047.94	0.02	5.00	12.01.2026
NC NCSMED 5 06/01/2040	65821DSM4		2,000,000	2,007,433.60	0.02	5.00	06.01.2040
NC TRA 5 04/01/2030	894095GM4		1,795,000	1,976,542.89	0.02	5.00	04.01.2030
NC UNI 5 09/01/2042	9063954Y1		1,720,000	1,901,878.82	0.02	5.00	09.01.2042
NC WINUTL 5 06/01/2025	975700LC7		1,875,000	1,877,891.25	0.02	5.00	06.01.2025
NC CHA 5 06/01/2029	161035HY9		1,695,000	1,845,473.46	0.01	5.00	06.01.2029
NC WAK 5 08/01/2032	930876DR5		1,725,000	1,837,438.95	0.01	5.00	08.01.2032
NC FAYFAC 5 03/01/2029	312805KT0		1,690,000	1,789,082.67	0.01	5.00	03.01.2029
NC GUI 5 02/01/2028	401784B69		1,675,000	1,710,827.58	0.01	5.00	02.01.2028
NC WAK 5 03/01/2030	930864AM5		1,585,000	1,683,090.74	0.01	5.00	03.01.2030
NC APE 5 02/01/2035	037591TU8		1,470,000	1,667,180.66	0.01	5.00	02.01.2035
NC UNCHGR 5 12/01/2036	914713S29		1,500,000	1,666,683.60	0.01	5.00	12.01.2036
NC CHM 5 12/01/2028	16207RAP2		1,590,000	1,653,634.98	0.01	5.00	12.01.2028
NC CHACTF 5 12/01/2034	161037V78		1,520,000	1,614,119.16	0.01	5.00	12.01.2034
NC FQU 5 08/01/2037	361050HS9		1,425,000	1,609,099.17	0.01	5.00	08.01.2037
NC NCSMED 5 07/01/2032	65821DWZ0		1,500,000	1,603,544.70	0.01	5.00	07.01.2032
NC NCSTRN 5 01/01/2027	65830RBE8		1,500,000	1,555,834.80	0.01	5.00	01.01.2027
NC WIN 5 06/01/2035	975673HK3		1,365,000	1,552,702.38	0.01	5.00	06.01.2035
NC GUI 4 03/01/2040	401784U92		1,500,000	1,525,288.80	0.01	4.00	03.01.2040
NC BUNOBL 5 06/01/2028	120525FG0		1,475,000	1,485,593.89	0.01	5.00	06.01.2028

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NC FQU 5 08/01/2031	361050HL4		1,195,000	1,345,485.27	0.01	5.00	08.01.2031
NC CUR 5 04/01/2036	23131TAN0		1,150,000	1,288,138.23	0.01	5.00	04.01.2036
NC CUR 5 04/01/2037	23131TAP5		1,150,000	1,283,782.95	0.01	5.00	04.01.2037
NC NCSHGR 5 04/01/2033	65819PDK1		1,205,000	1,275,407.67	0.01	5.00	04.01.2033
NC EASHGR 5 10/01/2027	271371XD3		1,225,000	1,251,827.99	0.01	5.00	10.01.2027
NC GAR 5 02/01/2034	366244MJ7		1,080,000	1,229,949.36	0.01	5.00	02.01.2034
NC NCSHGR 5 10/01/2034	658187GY9		1,215,000	1,226,892.66	0.01	5.00	10.01.2034
NC CAB 5 06/01/2031	12677RDF1		1,100,000	1,225,489.21	0.01	5.00	06.01.2031
NC MONGEN 5 03/01/2029	611199AN0		1,195,000	1,218,218.37	0.01	5.00	03.01.2029
NC GAR 5 02/01/2031	366244MF5		1,080,000	1,206,360.76	0.01	5.00	02.01.2031
NC HUN 4 12/01/2038	445798GF2		1,150,000	1,192,708.01	0.01	4.00	12.01.2038
NC UNCHGR 5 10/01/2034	914722SJ3		1,100,000	1,184,526.31	0.01	5.00	10.01.2034
NC RAL 5 04/01/2036	751091UB3		1,025,000	1,161,561.06	0.01	5.00	04.01.2036
NC UNI 5 03/01/2034	9063953V8		1,030,000	1,160,220.43	0.01	5.00	03.01.2034
NC NCSGEN 5 05/01/2028	65829QCX0		1,100,000	1,148,966.06	0.01	5.00	05.01.2028
NC CUR 5 04/01/2038	23131TAQ3		1,000,000	1,112,016.20	0.01	5.00	04.01.2038
NC MACGEN 5 10/01/2041	555645BJ8		1,000,000	1,103,070.40	0.01	5.00	10.01.2041
NC PIT 5 04/01/2030	724505DX7		1,060,000	1,090,353.63	0.01	5.00	04.01.2030
NC HUN 5 12/01/2028	445798FV8		1,005,000	1,084,976.90	0.01	5.00	12.01.2028
NC NCMPWR 5 01/01/2029	6582034M3		1,040,000	1,063,336.35	0.01	5.00	01.01.2029

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NC NCSHGR 5 10/01/2052	658187JV2		1,000,000	1,054,556.90	0.01	5.00	10.01.2052
NC NCSHGR 5 04/01/2037	65819PDP0		1,000,000	1,047,645.70	0.01	5.00	04.01.2037
NC NCSFAC 5 10/01/2025	65819GLP1		1,045,000	1,045,836.21	0.01	5.00	10.01.2025
NC SRRGEN 4 06/01/2035	86888UBL2		1,025,000	1,036,218.73	0.01	4.00	06.01.2035
NC ELIHGR 5 04/01/2040	286650DH6		1,000,000	1,033,584.20	0.01	5.00	04.01.2040
NC HSPGEN 5 10/01/2027	436088AN8		1,010,000	1,011,260.88	0.01	5.00	10.01.2027
NC NCSHGR 5 10/01/2032	658187GW3		1,000,000	1,010,231.20	0.01	5.00	10.01.2032
NC CHAAPT 5 07/01/2031	161036KV9		1,000,000	1,004,323.90	0.01	5.00	07.01.2031
NC JOHUTL 5 04/01/2039	479357BG9		880,000	975,779.99	0.01	5.00	04.01.2039
NC OAKGEN 5 06/01/2025	67140PDK7		870,000	876,427.47	0.01	5.00	06.01.2025
NC NCSEDU 5 06/01/2025	65818PLZ0		750,000	754,025.10	0.01	5.00	06.01.2025
NC WTGFAC 5.25 06/01/2042	94109SBS9		650,000	711,273.29	0.01	5.25	06.01.2042
NC BRUGEN 5 02/01/2041	117068JB3		575,000	629,793.02	0.01	5.00	02.01.2041
NC BRUGEN 5 02/01/2042	117068JC1		500,000	545,771.20	0.00	5.00	02.01.2042
NC NCSHGR 5 10/01/2043	658187JT7		500,000	536,438.65	0.00	5.00	10.01.2043
NC NCSHGR 5 10/01/2048	658187JU4		500,000	529,908.55	0.00	5.00	10.01.2048
NC WTGFAC 5 06/01/2036	94109SBN0		400,000	442,449.72	0.00	5.00	06.01.2036
NC WTGFAC 5 06/01/2037	94109SBP5		375,000	413,461.31	0.00	5.00	06.01.2037
NC WTGFAC 5 06/01/2038	94109SBQ3		375,000	412,036.73	0.00	5.00	06.01.2038
NC WTGFAC 5.25 06/01/2040	94109SBR1		350,000	386,553.44	0.00	5.25	06.01.2040

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NC WTGFAC 5 06/01/2035	94109SBM2		325,000	360,655.59	0.00	5.00	06.01.2035
FEDERATED HERMES TREASURY	31423R500	TOIXX	256,742	256,741.61	0.00	4.35	

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