

Sterling Capital North Carolina Intermediate Tax-Free Fund

Portfolio Holdings | November 30, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$116,719,580.13	1.00		
NC NCSGEN 5 05/01/2030	65829QCZ5		3,000,000	3,099,777.00	0.03	5.00	05.01.2030
NC CHAUTL 5 07/01/2039	161045RQ4		2,650,000	2,935,582.29	0.03	5.00	07.01.2039
NC ORA 5 10/01/2038	684566FD9		2,185,000	2,519,279.87	0.02	5.00	10.01.2038
NCSMED ADJ 02/01/2051	65820HN90		2,500,000	2,507,102.50	0.02	5.00	02.01.2051
NC FOR 5 06/01/2030	346623LS8		2,210,000	2,448,750.50	0.02	5.00	06.01.2030
NC CON 5 09/01/2034	206435NA3		2,100,000	2,441,789.49	0.02	5.00	09.01.2034
NC RAL 5 04/01/2040	751091UF4		2,200,000	2,436,787.32	0.02	5.00	04.01.2040
NC CHACTF 5 12/01/2033	161037V60		2,275,000	2,418,286.78	0.02	5.00	12.01.2033
NC GUI 5 03/01/2039	401784W90		2,060,000	2,364,687.60	0.02	5.00	03.01.2039
NC NCSFAC 5 10/01/2034	65819GLU0		2,345,000	2,357,896.09	0.02	5.00	10.01.2034
NC IRE 5 04/01/2037	462668LV4		2,000,000	2,333,192.80	0.02	5.00	04.01.2037
NC WMG 5 05/01/2031	971668Y77		2,060,000	2,327,092.39	0.02	5.00	05.01.2031
NC GUI 5 03/01/2032	401784W25		2,000,000	2,292,973.20	0.02	5.00	03.01.2032
NC CHACTF 5 12/01/2032	1610374D5		2,000,000	2,260,662.20	0.02	5.00	12.01.2032
NC MEC 5 02/01/2031	584002A58		2,000,000	2,249,934.60	0.02	5.00	02.01.2031
NC GRE 5 04/01/2040	3954607N2		2,000,000	2,188,876.60	0.02	5.00	04.01.2040
NC GRE 5 04/01/2041	3954607P7		2,000,000	2,172,273.80	0.02	5.00	04.01.2041
NC NCSGEN 5 05/01/2031	65829QDN1		2,000,000	2,156,566.20	0.02	5.00	05.01.2031
NC CHA 5 06/01/2034	161035JD3		2,000,000	2,155,667.00	0.02	5.00	06.01.2034
NC RALGEN 5 09/01/2048	751100NN4		2,000,000	2,118,839.40	0.02	5.00	09.01.2048

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FEDERATED HERMES TREASURY	31423R500	TOPXX	2,034,596	2,034,596.42	0.02	3.88	
NC HSP 5 02/01/2033	436083GQ6		1,730,000	2,004,676.08	0.02	5.00	02.01.2033
NC NCSMED 5 06/01/2040	65821DSM4		2,000,000	2,001,382.60	0.02	5.00	06.01.2040
NC SAM 5 12/01/2026	79588VAK1		1,985,000	1,986,115.77	0.02	5.00	12.01.2026
NC TRA 5 04/01/2030	894095GM4		1,795,000	1,979,361.22	0.02	5.00	04.01.2030
NC ASHWTR 5 08/01/2042	044074FR8		1,760,000	1,924,206.24	0.02	5.00	08.01.2042
NC FAYFAC 5 03/01/2040	312805ND2		1,720,000	1,896,380.15	0.02	5.00	03.01.2040
NC WAK 5 08/01/2032	930876DR5		1,725,000	1,828,887.95	0.02	5.00	08.01.2032
NC FAYFAC 5 03/01/2029	312805KT0		1,690,000	1,780,016.84	0.02	5.00	03.01.2029
NC CHAUTL 5 07/01/2031	161045TL3		1,500,000	1,698,779.25	0.01	5.00	07.01.2031
NC APE 5 02/01/2035	037591TU8		1,470,000	1,688,456.99	0.01	5.00	02.01.2035
NC WAK 5 03/01/2030	930864AM5		1,585,000	1,672,299.11	0.01	5.00	03.01.2030
NC UNCHGR 5 12/01/2036	914713S29		1,500,000	1,669,365.45	0.01	5.00	12.01.2036
NC WAK 5 04/01/2039	930864KT9		1,450,000	1,665,233.65	0.01	5.00	04.01.2039
NC CHM 5 12/01/2028	16207RAP2		1,590,000	1,634,061.29	0.01	5.00	12.01.2028
NC NCSMED 5 07/01/2032	65821DWZ0		1,500,000	1,630,323.75	0.01	5.00	07.01.2032
NC CHACTF 5 12/01/2034	161037V78		1,520,000	1,613,027.95	0.01	5.00	12.01.2034
NC WIN 5 06/01/2035	975673HK3		1,365,000	1,572,884.04	0.01	5.00	06.01.2035
NC FQU 5 08/01/2031	361050HL4		1,195,000	1,356,042.14	0.01	5.00	08.01.2031
NC FQUUTL 5 02/01/2038	36106QCF4		1,180,000	1,334,529.85	0.01	5.00	02.01.2038

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NC CUR 5 04/01/2036	23131TAN0		1,150,000	1,303,592.05	0.01	5.00	04.01.2036
NC CUR 5 04/01/2037	23131TAP5		1,150,000	1,295,995.03	0.01	5.00	04.01.2037
NC NCSHGR 5 04/01/2033	65819PDK1		1,205,000	1,278,554.41	0.01	5.00	04.01.2033
NC MEC 5 02/01/2038	58400CBY2		1,100,000	1,261,081.36	0.01	5.00	02.01.2038
NC GAR 5 02/01/2034	366244MJ7		1,080,000	1,241,852.58	0.01	5.00	02.01.2034
NC CAB 5 06/01/2031	12677RDF1		1,100,000	1,241,510.60	0.01	5.00	06.01.2031
NC GAR 5 02/01/2031	366244MF5		1,080,000	1,213,289.28	0.01	5.00	02.01.2031
NC UNCHGR 5 10/01/2034	914722SJ3		1,100,000	1,187,682.21	0.01	5.00	10.01.2034
NC RAL 5 04/01/2036	751091UB3		1,025,000	1,171,261.25	0.01	5.00	04.01.2036
NC UNI 5 03/01/2034	9063953V8		1,030,000	1,169,069.16	0.01	5.00	03.01.2034
NC NCSGEN 5 05/01/2028	65829QCX0		1,100,000	1,137,431.02	0.01	5.00	05.01.2028
NC NCSTRN 5 01/01/2028	65830RBF5		1,100,000	1,124,537.04	0.01	5.00	01.01.2028
NC NCSHSG 6.25 01/01/2056	65820BBF2		1,000,000	1,124,105.20	0.01	6.25	01.01.2056
NC CUR 5 04/01/2038	23131TAQ3		1,000,000	1,118,592.20	0.01	5.00	04.01.2038
NC MACGEN 5 10/01/2041	555645BJ8		1,000,000	1,097,830.60	0.01	5.00	10.01.2041
NC NCSMED 06/01/2055	65821DZV6		1,000,000	1,095,756.70	0.01	5.00	06.01.2055
NC DUR 5 06/01/2029	266705V25		1,000,000	1,085,144.90	0.01	5.00	06.01.2029
NC PIT 5 04/01/2030	724505DX7		1,060,000	1,080,505.06	0.01	5.00	04.01.2030
NC HUN 5 12/01/2028	445798FV8		1,005,000	1,078,694.14	0.01	5.00	12.01.2028
NC NCSGEN 5 03/01/2033	658268EE3		1,000,000	1,069,902.20	0.01	5.00	03.01.2033

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NC NCSHGR 5 04/01/2037	65819PDP0		1,000,000	1,045,812.40	0.01	5.00	04.01.2037
NC NCSHGR 5 10/01/2052	658187JV2		1,000,000	1,042,025.30	0.01	5.00	10.01.2052
NC ELIHGR 5 04/01/2040	286650DH6		1,000,000	1,032,911.10	0.01	5.00	04.01.2040
NC JOHUTL 5 04/01/2039	479357BG9		880,000	979,041.36	0.01	5.00	04.01.2039
NC WINUTL 5 06/01/2031	975700RL1		850,000	962,043.69	0.01	5.00	06.01.2031
NC ASE 5 06/01/2038	043891AN0		720,000	816,304.82	0.01	5.00	06.01.2038
NC WTGFAC 5.25 06/01/2042	94109SBS9		650,000	705,059.55	0.01	5.25	06.01.2042
NC BRUGEN 5 02/01/2041	117068JB3		575,000	624,617.10	0.01	5.00	02.01.2041
NC ASE 5 06/01/2039	043891AP5		500,000	563,162.95	0.00	5.00	06.01.2039
NC BRUGEN 5 02/01/2042	117068JC1		500,000	538,331.50	0.00	5.00	02.01.2042
NC NCSHGR 5 10/01/2043	658187JT7		500,000	534,198.55	0.00	5.00	10.01.2043
NC NCSHGR 5 10/01/2048	658187JU4		500,000	524,440.05	0.00	5.00	10.01.2048
NC WTGFAC 5 06/01/2037	94109SBP5		375,000	417,050.78	0.00	5.00	06.01.2037
NC WTGFAC 5 06/01/2038	94109SBQ3		375,000	414,540.86	0.00	5.00	06.01.2038
NC WTGFAC 5.25 06/01/2040	94109SBR1		350,000	387,008.76	0.00	5.25	06.01.2040

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