

Sterling Capital North Carolina Intermediate Tax-Free Fund

Portfolio Holdings | July 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$120,965,841.27	1.00		
NC NCSGEN 5 05/01/2030	65829QCZ5		3,000,000	3,118,941.60	0.03	5.00	05.01.2030
NC CHAUTL 5 07/01/2039	161045RQ4		2,650,000	2,819,279.09	0.02	5.00	07.01.2039
NC NCSGEN 5 05/01/2031	65829QDN1		2,500,000	2,686,807.25	0.02	5.00	05.01.2031
NCSMED ADJ 02/01/2051	65820HN90		2,500,000	2,523,851.75	0.02	5.00	02.01.2051
NC FOR 5 06/01/2030	346623LS8		2,210,000	2,451,071.88	0.02	5.00	06.01.2030
NC CHACTF 5 12/01/2033	161037V60		2,275,000	2,396,494.56	0.02	5.00	12.01.2033
NC CON 5 09/01/2034	206435NA3		2,100,000	2,374,706.46	0.02	5.00	09.01.2034
NC RAL 5 04/01/2040	751091UF4		2,200,000	2,350,876.88	0.02	5.00	04.01.2040
NC NCSFAC 5 10/01/2034	65819GLU0		2,345,000	2,324,400.11	0.02	5.00	10.01.2034
NC WMG 5 05/01/2031	971668Y77		2,060,000	2,313,938.67	0.02	5.00	05.01.2031
NC GUI 5 03/01/2032	401784W25		2,000,000	2,261,768.60	0.02	5.00	03.01.2032
NC GUI 5 03/01/2039	401784W90		2,060,000	2,249,174.13	0.02	5.00	03.01.2039
NC MEC 5 02/01/2031	584002A58		2,000,000	2,239,864.00	0.02	5.00	02.01.2031
NC IRE 5 04/01/2037	462668LV4		2,000,000	2,235,156.20	0.02	5.00	04.01.2037
NC CHACTF 5 12/01/2032	1610374D5		2,000,000	2,227,639.00	0.02	5.00	12.01.2032
NC NCSTRN 5 01/01/2028	65830RBF5		2,100,000	2,163,633.99	0.02	5.00	01.01.2028
NC CHA 5 06/01/2034	161035JD3		2,000,000	2,128,819.80	0.02	5.00	06.01.2034
NC GRE 5 04/01/2040	3954607N2		2,000,000	2,120,301.40	0.02	5.00	04.01.2040
NC GRE 5 04/01/2041	3954607P7		2,000,000	2,105,071.00	0.02	5.00	04.01.2041
NC DUR 5 06/01/2029	266705V25		1,890,000	2,067,170.49	0.02	5.00	06.01.2029

Information is as of 07.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



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NC RALGEN 5 09/01/2048	751100NN4		2,000,000	2,056,358.00	0.02	5.00	09.01.2048
NC SAM 5 12/01/2026	79588VAK1		1,985,000	1,998,968.84	0.02	5.00	12.01.2026
NC NCSMED 5 06/01/2040	65821DSM4		2,000,000	1,993,015.20	0.02	5.00	06.01.2040
NC TRA 5 04/01/2030	894095GM4		1,795,000	1,986,143.45	0.02	5.00	04.01.2030
NC HSP 5 02/01/2033	436083GQ6		1,730,000	1,966,278.38	0.02	5.00	02.01.2033
NC CHA 5 06/01/2029	161035HY9		1,695,000	1,854,541.88	0.02	5.00	06.01.2029
NC ASHWTR 5 08/01/2042	044074FR8		1,760,000	1,834,516.82	0.02	5.00	08.01.2042
NC WAK 5 08/01/2032	930876DR5		1,725,000	1,823,636.02	0.02	5.00	08.01.2032
NC FAYFAC 5 03/01/2040	312805ND2		1,720,000	1,817,264.28	0.02	5.00	03.01.2040
NC FAYFAC 5 03/01/2029	312805KT0		1,690,000	1,790,182.36	0.01	5.00	03.01.2029
NC CHAUTL 5 07/01/2031	161045TL3		1,500,000	1,684,970.85	0.01	5.00	07.01.2031
NC WAK 5 03/01/2030	930864AM5		1,585,000	1,679,277.86	0.01	5.00	03.01.2030
NC CHM 5 12/01/2028	16207RAP2		1,590,000	1,648,362.86	0.01	5.00	12.01.2028
NC APE 5 02/01/2035	037591TU8		1,470,000	1,643,015.03	0.01	5.00	02.01.2035
NC UNCHGR 5 12/01/2036	914713S29		1,500,000	1,631,594.85	0.01	5.00	12.01.2036
NC NCSMED 5 07/01/2032	65821DWZ0		1,500,000	1,606,613.85	0.01	5.00	07.01.2032
NC CHACTF 5 12/01/2034	161037V78		1,520,000	1,594,573.63	0.01	5.00	12.01.2034
NC WAK 5 04/01/2039	930864KT9		1,450,000	1,581,620.71	0.01	5.00	04.01.2039
NC NCSTRN 5 01/01/2027	65830RBE8		1,500,000	1,545,878.10	0.01	5.00	01.01.2027
NC WIN 5 06/01/2035	975673HK3		1,365,000	1,527,237.89	0.01	5.00	06.01.2035

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NC FQU 5 08/01/2031	361050HL4		1,195,000	1,345,492.21	0.01	5.00	08.01.2031
NC FQUUTL 5 02/01/2038	36106QCF4		1,180,000	1,284,662.11	0.01	5.00	02.01.2038
NC CUR 5 04/01/2036	23131TAN0		1,150,000	1,263,946.95	0.01	5.00	04.01.2036
NC NCSHGR 5 04/01/2033	65819PDK1		1,205,000	1,263,588.43	0.01	5.00	04.01.2033
NC CUR 5 04/01/2037	23131TAP5		1,150,000	1,254,423.22	0.01	5.00	04.01.2037
NC CAB 5 06/01/2031	12677RDF1		1,100,000	1,233,433.96	0.01	5.00	06.01.2031
NC NCSHGR 5 10/01/2034	658187GY9		1,215,000	1,218,634.92	0.01	5.00	10.01.2034
NC GAR 5 02/01/2034	366244MJ7		1,080,000	1,213,630.45	0.01	5.00	02.01.2034
FEDERATED HERMES TREASURY	31423R500	TOPXX	1,210,807	1,210,807.49	0.01	4.20	
NC MONGEN 5 03/01/2029	611199AN0		1,195,000	1,209,721.68	0.01	5.00	03.01.2029
NC GAR 5 02/01/2031	366244MF5		1,080,000	1,208,939.69	0.01	5.00	02.01.2031
NC UNCHGR 5 10/01/2034	914722SJ3		1,100,000	1,169,583.36	0.01	5.00	10.01.2034
NC NCSGEN 5 05/01/2028	65829QCX0		1,100,000	1,147,371.39	0.01	5.00	05.01.2028
NC UNI 5 03/01/2034	9063953V8		1,030,000	1,144,614.38	0.01	5.00	03.01.2034
NC RAL 5 04/01/2036	751091UB3		1,025,000	1,137,466.59	0.01	5.00	04.01.2036
NC NCSHSG 6.25 01/01/2056	65820BBF2		1,000,000	1,118,520.00	0.01	6.25	01.01.2056
NC HUN 5 12/01/2028	445798FV8		1,005,000	1,088,233.60	0.01	5.00	12.01.2028
NC PIT 5 04/01/2030	724505DX7		1,060,000	1,087,608.97	0.01	5.00	04.01.2030
NC CUR 5 04/01/2038	23131TAQ3		1,000,000	1,080,143.20	0.01	5.00	04.01.2038
NC NCSMED 06/01/2055	65821DZV6		1,000,000	1,077,666.70	0.01	5.00	06.01.2055

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NC NCMPWR 5 01/01/2029	6582034M3		1,040,000	1,062,139.21	0.01	5.00	01.01.2029
NC NCSGEN 5 03/01/2033	658268EE3		1,000,000	1,060,160.80	0.01	5.00	03.01.2033
NC MACGEN 5 10/01/2041	555645BJ8		1,000,000	1,052,459.00	0.01	5.00	10.01.2041
NC NCSHGR 5 04/01/2037	65819PDP0		1,000,000	1,025,154.60	0.01	5.00	04.01.2037
NC ELIHGR 5 04/01/2040	286650DH6		1,000,000	1,006,808.50	0.01	5.00	04.01.2040
NC NCSHGR 5 10/01/2032	658187GW3		1,000,000	1,003,093.10	0.01	5.00	10.01.2032
NC NCSHGR 5 10/01/2052	658187JV2		1,000,000	1,000,671.80	0.01	5.00	10.01.2052
NC JOHUTL 5 04/01/2039	479357BG9		880,000	942,662.25	0.01	5.00	04.01.2039
NC ASE 5 06/01/2038	043891AN0		720,000	783,745.92	0.01	5.00	06.01.2038
NC WTGFAC 5.25 06/01/2042	94109SBS9		650,000	684,041.74	0.01	5.25	06.01.2042
NC BRUGEN 5 02/01/2041	117068JB3		575,000	600,545.76	0.00	5.00	02.01.2041
NC ASE 5 06/01/2039	043891AP5		500,000	539,369.35	0.00	5.00	06.01.2039
NC NCSFAC 5 10/01/2025	65819GLP1		520,000	520,055.59	0.00	5.00	10.01.2025
NC BRUGEN 5 02/01/2042	117068JC1		500,000	518,194.05	0.00	5.00	02.01.2042
NC NCSHGR 5 10/01/2043	658187JT7		500,000	510,460.85	0.00	5.00	10.01.2043
NC NCSHGR 5 10/01/2048	658187JU4		500,000	502,304.00	0.00	5.00	10.01.2048
NC WTGFAC 5 06/01/2036	94109SBN0		400,000	434,974.40	0.00	5.00	06.01.2036
NC WTGFAC 5 06/01/2037	94109SBP5		375,000	405,013.13	0.00	5.00	06.01.2037
NC WTGFAC 5 06/01/2038	94109SBQ3		375,000	401,618.18	0.00	5.00	06.01.2038
NC WTGFAC 5.25 06/01/2040	94109SBR1		350,000	374,973.24	0.00	5.25	06.01.2040

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NC WTGFAC 5 06/01/2035	94109SBM2		325,000	355,888.78	0.00	5.00	06.01.2035

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