

Sterling Capital North Carolina Intermediate Tax-Free Fund

Portfolio Holdings | March 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$122,409,812.38	1.00		
NC RALGEN 5 09/01/2048	751100NN4		3,000,000	3,166,352.10	0.03	5.00	09.01.2048
NC NCSGEN 5 05/01/2030	65829QCZ5		3,000,000	3,111,681.60	0.03	5.00	05.01.2030
NC NCSGEN 4 03/01/2034	658268EU7		3,000,000	3,050,612.10	0.02	4.00	03.01.2034
NC CHAUTL 5 07/01/2039	161045RQ4		2,650,000	2,875,176.07	0.02	5.00	07.01.2039
NC NCSGEN 5 05/01/2031	65829QDN1		2,500,000	2,679,973.00	0.02	5.00	05.01.2031
NCSMED ADJ 02/01/2051	65820HN90		2,500,000	2,536,381.00	0.02	5.00	02.01.2051
NC FOR 5 06/01/2030	346623LS8		2,210,000	2,431,721.79	0.02	5.00	06.01.2030
NC RAL 5 04/01/2040	751091UF4		2,200,000	2,402,620.22	0.02	5.00	04.01.2040
NC CHACTF 5 12/01/2033	161037V60		2,275,000	2,402,467.80	0.02	5.00	12.01.2033
NC CON 5 09/01/2034	206435NA3		2,100,000	2,375,218.44	0.02	5.00	09.01.2034
NC NCSFAC 5 10/01/2034	65819GLU0		2,345,000	2,347,546.90	0.02	5.00	10.01.2034
NC WMG 5 05/01/2031	971668Y77		2,060,000	2,293,740.17	0.02	5.00	05.01.2031
NC GUI 5 03/01/2032	401784W25		2,000,000	2,249,118.60	0.02	5.00	03.01.2032
NC RAL 5 04/01/2035	751091UA5		2,000,000	2,243,536.60	0.02	5.00	04.01.2035
NC BUNOBL 5 06/01/2036	120525JN1		2,000,000	2,238,519.60	0.02	5.00	06.01.2036
NC CHAUTL 5 07/01/2042	161045TA7		2,055,000	2,228,651.40	0.02	5.00	07.01.2042
NC MEC 5 02/01/2031	584002A58		2,000,000	2,219,150.60	0.02	5.00	02.01.2031
NC CHACTF 5 12/01/2032	1610374D5		2,000,000	2,217,341.20	0.02	5.00	12.01.2032
NC NCSTRN 5 01/01/2028	65830RBF5		2,100,000	2,166,344.04	0.02	5.00	01.01.2028
NC GRE 5 04/01/2040	3954607N2		2,000,000	2,162,708.40	0.02	5.00	04.01.2040

Information is as of 03.31.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



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NC GRE 5 04/01/2041	3954607P7		2,000,000	2,151,466.80	0.02	5.00	04.01.2041
NC CHA 5 06/01/2034	161035JD3		2,000,000	2,131,291.80	0.02	5.00	06.01.2034
NC DUR 5 06/01/2029	266705V25		1,890,000	2,051,068.64	0.02	5.00	06.01.2029
NC SAM 5 12/01/2026	79588VAK1		1,985,000	2,008,942.87	0.02	5.00	12.01.2026
NC NCSMED 5 06/01/2040	65821DSM4		2,000,000	1,983,668.00	0.02	5.00	06.01.2040
NC TRA 5 04/01/2030	894095GM4		1,795,000	1,963,778.64	0.02	5.00	04.01.2030
NC WINUTL 5 06/01/2025	975700LC7		1,875,000	1,878,153.94	0.02	5.00	06.01.2025
NC UNI 5 09/01/2042	9063954Y1		1,720,000	1,850,476.79	0.02	5.00	09.01.2042
NC CHA 5 06/01/2029	161035HY9		1,695,000	1,838,755.66	0.02	5.00	06.01.2029
NC WAK 5 08/01/2032	930876DR5		1,725,000	1,823,322.24	0.01	5.00	08.01.2032
NC FAYFAC 5 03/01/2029	312805KT0		1,690,000	1,783,239.50	0.01	5.00	03.01.2029
NC WAK 5 03/01/2030	930864AM5		1,585,000	1,674,801.50	0.01	5.00	03.01.2030
NC CHM 5 12/01/2028	16207RAP2		1,590,000	1,647,814.79	0.01	5.00	12.01.2028
NC APE 5 02/01/2035	037591TU8		1,470,000	1,644,986.60	0.01	5.00	02.01.2035
NC UNCHGR 5 12/01/2036	914713S29		1,500,000	1,643,610.30	0.01	5.00	12.01.2036
NC CHACTF 5 12/01/2034	161037V78		1,520,000	1,601,442.21	0.01	5.00	12.01.2034
NC NCSMED 5 07/01/2032	65821DWZ0		1,500,000	1,597,224.90	0.01	5.00	07.01.2032
NC NCSTRN 5 01/01/2027	65830RBE8		1,500,000	1,552,748.70	0.01	5.00	01.01.2027
NC WIN 5 06/01/2035	975673HK3		1,365,000	1,530,786.62	0.01	5.00	06.01.2035
NC FQU 5 08/01/2031	361050HL4		1,195,000	1,333,728.03	0.01	5.00	08.01.2031

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NC FQUUTL 5 02/01/2038	36106QCF4		1,180,000	1,300,997.20	0.01	5.00	02.01.2038
NC CUR 5 04/01/2036	23131TAN0		1,150,000	1,269,937.53	0.01	5.00	04.01.2036
NC CUR 5 04/01/2037	23131TAP5		1,150,000	1,264,024.00	0.01	5.00	04.01.2037
NC NCSHGR 5 04/01/2033	65819PDK1		1,205,000	1,263,639.64	0.01	5.00	04.01.2033
NC NCSHGR 5 10/01/2034	658187GY9		1,215,000	1,224,474.81	0.01	5.00	10.01.2034
NC CAB 5 06/01/2031	12677RDF1		1,100,000	1,222,069.86	0.01	5.00	06.01.2031
NC MONGEN 5 03/01/2029	611199AN0		1,195,000	1,213,714.18	0.01	5.00	03.01.2029
NC GAR 5 02/01/2034	366244MJ7		1,080,000	1,211,841.97	0.01	5.00	02.01.2034
NC GAR 5 02/01/2031	366244MF5		1,080,000	1,197,119.63	0.01	5.00	02.01.2031
NC UNCHGR 5 10/01/2034	914722SJ3		1,100,000	1,171,885.77	0.01	5.00	10.01.2034
NC NCSGEN 5 05/01/2028	65829QCX0		1,100,000	1,146,522.19	0.01	5.00	05.01.2028
NC RAL 5 04/01/2036	751091UB3		1,025,000	1,144,783.04	0.01	5.00	04.01.2036
NC UNI 5 03/01/2034	9063953V8		1,030,000	1,142,869.77	0.01	5.00	03.01.2034
NC NCSHSG 6.25 01/01/2056	65820BBF2		1,000,000	1,116,484.90	0.01	6.25	01.01.2056
NC CUR 5 04/01/2038	23131TAQ3		1,000,000	1,093,124.60	0.01	5.00	04.01.2038
NC PIT 5 04/01/2030	724505DX7		1,060,000	1,089,566.47	0.01	5.00	04.01.2030
NC MACGEN 5 10/01/2041	555645BJ8		1,000,000	1,085,024.60	0.01	5.00	10.01.2041
NC HUN 5 12/01/2028	445798FV8		1,005,000	1,081,883.00	0.01	5.00	12.01.2028
NC NCMPWR 5 01/01/2029	6582034M3		1,040,000	1,062,251.32	0.01	5.00	01.01.2029
NC NCSFAC 5 10/01/2025	65819GLP1		1,045,000	1,045,241.50	0.01	5.00	10.01.2025

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NC NCSHGR 5 10/01/2052	658187JV2		1,000,000	1,034,911.40	0.01	5.00	10.01.2052
NC NCSHGR 5 04/01/2037	65819PDP0		1,000,000	1,034,276.90	0.01	5.00	04.01.2037
NC ELIHGR 5 04/01/2040	286650DH6		1,000,000	1,020,693.30	0.01	5.00	04.01.2040
NC NCSHGR 5 10/01/2032	658187GW3		1,000,000	1,008,095.50	0.01	5.00	10.01.2032
NC CHAAPT 5 07/01/2031	161036KV9		1,000,000	1,004,399.80	0.01	5.00	07.01.2031
NC JOHUTL 5 04/01/2039	479357BG9		880,000	958,477.61	0.01	5.00	04.01.2039
FEDERATED HERMES TREASURY	31423R500	TOPXX	933,842	933,841.71	0.01	4.25	
NC ASE 5 06/01/2038	043891AN0		720,000	794,538.00	0.01	5.00	06.01.2038
NC NCSEDU 5 06/01/2025	65818PLZ0		750,000	750,403.65	0.01	5.00	06.01.2025
NC WTGFAC 5.25 06/01/2042	94109SBS9		650,000	698,391.40	0.01	5.25	06.01.2042
NC BRUGEN 5 02/01/2041	117068JB3		575,000	617,333.51	0.01	5.00	02.01.2041
NC ASE 5 06/01/2039	043891AP5		500,000	548,614.45	0.00	5.00	06.01.2039
NC BRUGEN 5 02/01/2042	117068JC1		500,000	533,586.55	0.00	5.00	02.01.2042
NC NCSHGR 5 10/01/2043	658187JT7		500,000	524,035.50	0.00	5.00	10.01.2043
NC NCSHGR 5 10/01/2048	658187JU4		500,000	520,606.00	0.00	5.00	10.01.2048
NC WTGFAC 5 06/01/2036	94109SBN0		400,000	437,208.04	0.00	5.00	06.01.2036
NC WTGFAC 5 06/01/2037	94109SBP5		375,000	408,131.85	0.00	5.00	06.01.2037
NC WTGFAC 5 06/01/2038	94109SBQ3		375,000	406,412.81	0.00	5.00	06.01.2038
NC WTGFAC 5.25 06/01/2040	94109SBR1		350,000	381,525.45	0.00	5.25	06.01.2040
NC WTGFAC 5 06/01/2035	94109SBM2		325,000	356,702.81	0.00	5.00	06.01.2035

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