

Sterling Capital North Carolina Intermediate Tax-Free Fund

Portfolio Holdings | June 30, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$121,659,086.41	1.00		
FEDERATED HERMES TREASURY	31423R500	TOPXX	3,218,601	3,218,600.72	0.03	4.22	
NC NCSGEN 5 05/01/2030	65829QCZ5		3,000,000	3,113,589.30	0.03	5.00	05.01.2030
NC CHAUTL 5 07/01/2039	161045RQ4		2,650,000	2,846,100.80	0.02	5.00	07.01.2039
NC NCSGEN 5 05/01/2031	65829QDN1		2,500,000	2,685,203.25	0.02	5.00	05.01.2031
NCSMED ADJ 02/01/2051	65820HN90		2,500,000	2,523,355.50	0.02	5.00	02.01.2051
NC FOR 5 06/01/2030	346623LS8		2,210,000	2,440,508.08	0.02	5.00	06.01.2030
NC CHACTF 5 12/01/2033	161037V60		2,275,000	2,402,532.18	0.02	5.00	12.01.2033
NC CON 5 09/01/2034	206435NA3		2,100,000	2,386,034.28	0.02	5.00	09.01.2034
NC RAL 5 04/01/2040	751091UF4		2,200,000	2,370,053.84	0.02	5.00	04.01.2040
NC NCSFAC 5 10/01/2034	65819GLU0		2,345,000	2,345,150.78	0.02	5.00	10.01.2034
NC WMG 5 05/01/2031	971668Y77		2,060,000	2,310,376.93	0.02	5.00	05.01.2031
NC GUI 5 03/01/2039	401784W90		2,060,000	2,267,154.22	0.02	5.00	03.01.2039
NC GUI 5 03/01/2032	401784W25		2,000,000	2,260,897.20	0.02	5.00	03.01.2032
NC IRE 5 04/01/2037	462668LV4		2,000,000	2,252,093.60	0.02	5.00	04.01.2037
NC MEC 5 02/01/2031	584002A58		2,000,000	2,235,350.20	0.02	5.00	02.01.2031
NC CHACTF 5 12/01/2032	1610374D5		2,000,000	2,231,307.40	0.02	5.00	12.01.2032
NC NCSTRN 5 01/01/2028	65830RBF5		2,100,000	2,162,322.54	0.02	5.00	01.01.2028
NC GRE 5 04/01/2040	3954607N2		2,000,000	2,135,870.60	0.02	5.00	04.01.2040
NC CHA 5 06/01/2034	161035JD3		2,000,000	2,131,636.40	0.02	5.00	06.01.2034
NC GRE 5 04/01/2041	3954607P7		2,000,000	2,120,553.00	0.02	5.00	04.01.2041

Information is as of 06.30.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



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NC RALGEN 5 09/01/2048	751100NN4		2,000,000	2,078,228.60	0.02	5.00	09.01.2048
NC DUR 5 06/01/2029	266705V25		1,890,000	2,057,753.38	0.02	5.00	06.01.2029
NC SAM 5 12/01/2026	79588VAK1		1,985,000	2,001,101.53	0.02	5.00	12.01.2026
NC NCSMED 5 06/01/2040	65821DSM4		2,000,000	1,999,917.80	0.02	5.00	06.01.2040
NC TRA 5 04/01/2030	894095GM4		1,795,000	1,977,195.73	0.02	5.00	04.01.2030
NC HSP 5 02/01/2033	436083GQ6		1,730,000	1,976,699.56	0.02	5.00	02.01.2033
NC ASHWTR 5 08/01/2042	044074FR8		1,760,000	1,857,947.87	0.02	5.00	08.01.2042
NC CHA 5 06/01/2029	161035HY9		1,695,000	1,846,105.52	0.02	5.00	06.01.2029
NC FAYFAC 5 03/01/2040	312805ND2		1,720,000	1,836,299.52	0.02	5.00	03.01.2040
NC WAK 5 08/01/2032	930876DR5		1,725,000	1,822,746.95	0.01	5.00	08.01.2032
NC FAYFAC 5 03/01/2029	312805KT0		1,690,000	1,785,417.40	0.01	5.00	03.01.2029
NC WAK 5 03/01/2030	930864AM5		1,585,000	1,675,961.72	0.01	5.00	03.01.2030
NC APE 5 02/01/2035	037591TU8		1,470,000	1,650,873.21	0.01	5.00	02.01.2035
NC CHM 5 12/01/2028	16207RAP2		1,590,000	1,645,902.02	0.01	5.00	12.01.2028
NC UNCHGR 5 12/01/2036	914713S29		1,500,000	1,640,797.80	0.01	5.00	12.01.2036
NC NCSMED 5 07/01/2032	65821DWZ0		1,500,000	1,608,530.70	0.01	5.00	07.01.2032
NC CHACTF 5 12/01/2034	161037V78		1,520,000	1,599,231.82	0.01	5.00	12.01.2034
NC WAK 5 04/01/2039	930864KT9		1,450,000	1,594,450.16	0.01	5.00	04.01.2039
NC NCSTRN 5 01/01/2027	65830RBE8		1,500,000	1,544,787.45	0.01	5.00	01.01.2027
NC WIN 5 06/01/2035	975673HK3		1,365,000	1,535,081.87	0.01	5.00	06.01.2035

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NC FQU 5 08/01/2031	361050HL4		1,195,000	1,344,583.29	0.01	5.00	08.01.2031
NC FQUUTL 5 02/01/2038	36106QCF4		1,180,000	1,293,330.15	0.01	5.00	02.01.2038
NC CUR 5 04/01/2036	23131TAN0		1,150,000	1,270,944.93	0.01	5.00	04.01.2036
NC NCSHGR 5 04/01/2033	65819PDK1		1,205,000	1,266,541.04	0.01	5.00	04.01.2033
NC CUR 5 04/01/2037	23131TAP5		1,150,000	1,262,387.09	0.01	5.00	04.01.2037
NC CAB 5 06/01/2031	12677RDF1		1,100,000	1,231,917.39	0.01	5.00	06.01.2031
NC NCSHGR 5 10/01/2034	658187GY9		1,215,000	1,219,874.70	0.01	5.00	10.01.2034
NC GAR 5 02/01/2034	366244MJ7		1,080,000	1,218,412.15	0.01	5.00	02.01.2034
NC MONGEN 5 03/01/2029	611199AN0		1,195,000	1,210,396.26	0.01	5.00	03.01.2029
NC GAR 5 02/01/2031	366244MF5		1,080,000	1,205,902.94	0.01	5.00	02.01.2031
NC UNCHGR 5 10/01/2034	914722SJ3		1,100,000	1,174,369.02	0.01	5.00	10.01.2034
NC UNI 5 03/01/2034	9063953V8		1,030,000	1,149,629.97	0.01	5.00	03.01.2034
NC NCSGEN 5 05/01/2028	65829QCX0		1,100,000	1,146,327.82	0.01	5.00	05.01.2028
NC RAL 5 04/01/2036	751091UB3		1,025,000	1,143,952.69	0.01	5.00	04.01.2036
NC NCSHSG 6.25 01/01/2056	65820BBF2		1,000,000	1,118,588.40	0.01	6.25	01.01.2056
NC CUR 5 04/01/2038	23131TAQ3		1,000,000	1,088,308.20	0.01	5.00	04.01.2038
NC PIT 5 04/01/2030	724505DX7		1,060,000	1,087,632.29	0.01	5.00	04.01.2030
NC HUN 5 12/01/2028	445798FV8		1,005,000	1,084,360.83	0.01	5.00	12.01.2028
NC NCSMED 06/01/2055	65821DZV6		1,000,000	1,077,538.30	0.01	5.00	06.01.2055
NC MACGEN 5 10/01/2041	555645BJ8		1,000,000	1,069,984.60	0.01	5.00	10.01.2041

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NC NCSGEN 5 03/01/2033	658268EE3		1,000,000	1,062,057.30	0.01	5.00	03.01.2033
NC NCMPWR 5 01/01/2029	6582034M3		1,040,000	1,059,229.81	0.01	5.00	01.01.2029
NC NCSHGR 5 04/01/2037	65819PDP0		1,000,000	1,029,233.90	0.01	5.00	04.01.2037
NC NCSHGR 5 10/01/2052	658187JV2		1,000,000	1,013,642.40	0.01	5.00	10.01.2052
NC ELIHGR 5 04/01/2040	286650DH6		1,000,000	1,013,141.40	0.01	5.00	04.01.2040
NC NCSHGR 5 10/01/2032	658187GW3		1,000,000	1,004,163.40	0.01	5.00	10.01.2032
NC JOHUTL 5 04/01/2039	479357BG9		880,000	949,723.54	0.01	5.00	04.01.2039
NC ASE 5 06/01/2038	043891AN0		720,000	790,282.66	0.01	5.00	06.01.2038
NC WTGFAC 5.25 06/01/2042	94109SBS9		650,000	689,559.20	0.01	5.25	06.01.2042
NC BRUGEN 5 02/01/2041	117068JB3		575,000	609,836.15	0.01	5.00	02.01.2041
NC ASE 5 06/01/2039	043891AP5		500,000	544,277.05	0.00	5.00	06.01.2039
NC BRUGEN 5 02/01/2042	117068JC1		500,000	526,546.10	0.00	5.00	02.01.2042
NC NCSFAC 5 10/01/2025	65819GLP1		520,000	519,741.51	0.00	5.00	10.01.2025
NC NCSHGR 5 10/01/2043	658187JT7		500,000	514,654.00	0.00	5.00	10.01.2043
NC NCSHGR 5 10/01/2048	658187JU4		500,000	509,884.90	0.00	5.00	10.01.2048
NC WTGFAC 5 06/01/2036	94109SBN0		400,000	437,267.36	0.00	5.00	06.01.2036
NC WTGFAC 5 06/01/2037	94109SBP5		375,000	407,442.68	0.00	5.00	06.01.2037
NC WTGFAC 5 06/01/2038	94109SBQ3		375,000	404,401.88	0.00	5.00	06.01.2038
NC WTGFAC 5.25 06/01/2040	94109SBR1		350,000	377,783.18	0.00	5.25	06.01.2040
NC WTGFAC 5 06/01/2035	94109SBM2		325,000	357,514.50	0.00	5.00	06.01.2035

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