

Sterling Capital North Carolina Intermediate Tax-Free Fund

Portfolio Holdings | September 30, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$116,052,200.51	1.00		
NC NCSGEN 5 05/01/2030	65829QCZ5		3,000,000	3,118,378.50	0.03	5.00	05.01.2030
NC CHAUTL 5 07/01/2039	161045RQ4		2,650,000	2,869,779.34	0.02	5.00	07.01.2039
NCSMED ADJ 02/01/2051	65820HN90		2,500,000	2,517,320.75	0.02	5.00	02.01.2051
NC ORA 5 10/01/2038	684566FD9		2,185,000	2,470,447.74	0.02	5.00	10.01.2038
NC FOR 5 06/01/2030	346623LS8		2,210,000	2,466,870.73	0.02	5.00	06.01.2030
NC CON 5 09/01/2034	206435NA3		2,100,000	2,424,411.36	0.02	5.00	09.01.2034
NC CHACTF 5 12/01/2033	161037V60		2,275,000	2,417,752.61	0.02	5.00	12.01.2033
NC RAL 5 04/01/2040	751091UF4		2,200,000	2,392,769.50	0.02	5.00	04.01.2040
NC NCSFAC 5 10/01/2034	65819GLU0		2,345,000	2,353,276.68	0.02	5.00	10.01.2034
NC WMG 5 05/01/2031	971668Y77		2,060,000	2,340,665.94	0.02	5.00	05.01.2031
NC GUI 5 03/01/2039	401784W90		2,060,000	2,304,492.75	0.02	5.00	03.01.2039
NC GUI 5 03/01/2032	401784W25		2,000,000	2,293,517.80	0.02	5.00	03.01.2032
NC IRE 5 04/01/2037	462668LV4		2,000,000	2,293,053.40	0.02	5.00	04.01.2037
NC MEC 5 02/01/2031	584002A58		2,000,000	2,264,123.20	0.02	5.00	02.01.2031
NC CHACTF 5 12/01/2032	1610374D5		2,000,000	2,260,500.60	0.02	5.00	12.01.2032
NC NCSGEN 5 05/01/2031	65829QDN1		2,000,000	2,168,225.20	0.02	5.00	05.01.2031
NC GRE 5 04/01/2040	3954607N2		2,000,000	2,160,540.80	0.02	5.00	04.01.2040
NC CHA 5 06/01/2034	161035JD3		2,000,000	2,147,921.00	0.02	5.00	06.01.2034
NC GRE 5 04/01/2041	3954607P7		2,000,000	2,144,621.40	0.02	5.00	04.01.2041
NC RALGEN 5 09/01/2048	751100NN4		2,000,000	2,102,718.40	0.02	5.00	09.01.2048

Information is as of 09.30.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



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NC HSP 5 02/01/2033	436083GQ6		1,730,000	2,001,242.55	0.02	5.00	02.01.2033
NC NCSMED 5 06/01/2040	65821DSM4		2,000,000	2,000,818.60	0.02	5.00	06.01.2040
NC TRA 5 04/01/2030	894095GM4		1,795,000	1,996,928.70	0.02	5.00	04.01.2030
NC SAM 5 12/01/2026	79588VAK1		1,985,000	1,992,059.45	0.02	5.00	12.01.2026
NC ASHWTR 5 08/01/2042	044074FR8		1,760,000	1,894,851.38	0.02	5.00	08.01.2042
NC FAYFAC 5 03/01/2040	312805ND2		1,720,000	1,858,752.23	0.02	5.00	03.01.2040
NC WAK 5 08/01/2032	930876DR5		1,725,000	1,833,396.59	0.02	5.00	08.01.2032
NC FAYFAC 5 03/01/2029	312805KT0		1,690,000	1,789,077.77	0.02	5.00	03.01.2029
NC CHAUTL 5 07/01/2031	161045TL3		1,500,000	1,709,233.20	0.01	5.00	07.01.2031
NC WAK 5 03/01/2030	930864AM5		1,585,000	1,681,202.84	0.01	5.00	03.01.2030
NC APE 5 02/01/2035	037591TU8		1,470,000	1,675,074.70	0.01	5.00	02.01.2035
NC UNCHGR 5 12/01/2036	914713S29		1,500,000	1,659,457.80	0.01	5.00	12.01.2036
NC CHM 5 12/01/2028	16207RAP2		1,590,000	1,643,198.06	0.01	5.00	12.01.2028
NC NCSMED 5 07/01/2032	65821DWZ0		1,500,000	1,632,391.20	0.01	5.00	07.01.2032
NC WAK 5 04/01/2039	930864KT9		1,450,000	1,631,054.83	0.01	5.00	04.01.2039
NC CHACTF 5 12/01/2034	161037V78		1,520,000	1,609,559.62	0.01	5.00	12.01.2034
NC WIN 5 06/01/2035	975673HK3		1,365,000	1,551,412.86	0.01	5.00	06.01.2035
NC FQU 5 08/01/2031	361050HL4		1,195,000	1,362,573.30	0.01	5.00	08.01.2031
NC FQUUTL 5 02/01/2038	36106QCF4		1,180,000	1,314,887.33	0.01	5.00	02.01.2038
NC CUR 5 04/01/2036	23131TAN0		1,150,000	1,289,802.05	0.01	5.00	04.01.2036

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NC CUR 5 04/01/2037	23131TAP5		1,150,000	1,280,637.01	0.01	5.00	04.01.2037
NC NCSHGR 5 04/01/2033	65819PDK1		1,205,000	1,276,997.67	0.01	5.00	04.01.2033
NC CAB 5 06/01/2031	12677RDF1		1,100,000	1,248,222.25	0.01	5.00	06.01.2031
NC MEC 5 02/01/2038	58400CBY2		1,100,000	1,240,466.48	0.01	5.00	02.01.2038
NC GAR 5 02/01/2034	366244MJ7		1,080,000	1,236,491.46	0.01	5.00	02.01.2034
NC GAR 5 02/01/2031	366244MF5		1,080,000	1,221,469.31	0.01	5.00	02.01.2031
NC NCSHGR 5 10/01/2034	658187GY9		1,215,000	1,216,682.17	0.01	5.00	10.01.2034
NC UNCHGR 5 10/01/2034	914722SJ3		1,100,000	1,184,651.93	0.01	5.00	10.01.2034
NC UNI 5 03/01/2034	9063953V8		1,030,000	1,163,516.33	0.01	5.00	03.01.2034
NC RAL 5 04/01/2036	751091UB3		1,025,000	1,156,901.41	0.01	5.00	04.01.2036
NC NCSGEN 5 05/01/2028	65829QCX0		1,100,000	1,144,695.42	0.01	5.00	05.01.2028
NC NCSTRN 5 01/01/2028	65830RBF5		1,100,000	1,130,748.74	0.01	5.00	01.01.2028
NC NCSHSG 6.25 01/01/2056	65820BBF2		1,000,000	1,127,598.40	0.01	6.25	01.01.2056
NC CUR 5 04/01/2038	23131TAQ3		1,000,000	1,103,397.50	0.01	5.00	04.01.2038
NC DUR 5 06/01/2029	266705V25		1,000,000	1,094,878.00	0.01	5.00	06.01.2029
NC NCSMED 06/01/2055	65821DZV6		1,000,000	1,094,032.60	0.01	5.00	06.01.2055
NC HUN 5 12/01/2028	445798FV8		1,005,000	1,087,947.98	0.01	5.00	12.01.2028
NC PIT 5 04/01/2030	724505DX7		1,060,000	1,086,001.80	0.01	5.00	04.01.2030
NC MACGEN 5 10/01/2041	555645BJ8		1,000,000	1,079,144.50	0.01	5.00	10.01.2041
NC NCSGEN 5 03/01/2033	658268EE3		1,000,000	1,071,016.00	0.01	5.00	03.01.2033

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NC NCSHGR 5 04/01/2037	65819PDP0		1,000,000	1,037,930.50	0.01	5.00	04.01.2037
NC NCSHGR 5 10/01/2052	658187JV2		1,000,000	1,033,041.60	0.01	5.00	10.01.2052
NC ELIHGR 5 04/01/2040	286650DH6		1,000,000	1,024,680.10	0.01	5.00	04.01.2040
NC NCSHGR 5 10/01/2032	658187GW3		1,000,000	1,001,433.70	0.01	5.00	10.01.2032
NC JOHUTL 5 04/01/2039	479357BG9		880,000	964,135.48	0.01	5.00	04.01.2039
NC ASE 5 06/01/2038	043891AN0		720,000	803,053.58	0.01	5.00	06.01.2038
NC WTGFAC 5.25 06/01/2042	94109SBS9		650,000	696,990.71	0.01	5.25	06.01.2042
NC BRUGEN 5 02/01/2041	117068JB3		575,000	615,857.72	0.01	5.00	02.01.2041
NC ASE 5 06/01/2039	043891AP5		500,000	553,063.60	0.00	5.00	06.01.2039
NC BRUGEN 5 02/01/2042	117068JC1		500,000	531,391.20	0.00	5.00	02.01.2042
NC NCSHGR 5 10/01/2043	658187JT7		500,000	527,736.15	0.00	5.00	10.01.2043
NC NCSHGR 5 10/01/2048	658187JU4		500,000	520,193.05	0.00	5.00	10.01.2048
NC NCSFAC 5 10/01/2025	65819GLP1		520,000	520,000.00	0.00	5.00	10.01.2025
NC WTGFAC 5 06/01/2037	94109SBP5		375,000	412,589.78	0.00	5.00	06.01.2037
NC WTGFAC 5 06/01/2038	94109SBQ3		375,000	409,376.96	0.00	5.00	06.01.2038
NC WTGFAC 5.25 06/01/2040	94109SBR1		350,000	382,125.17	0.00	5.25	06.01.2040
FEDERATED HERMES TREASURY	31423R500	TOPXX	134,741	134,741.49	0.00	4.02	

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