

Sterling Capital North Carolina Intermediate Tax-Free Fund

Portfolio Holdings | February 28, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value (\$)	% of Total Market Value ¹	Coupon Rate (%) ²	Maturity or Expiration Date
Total				\$126,799,697.11	1.00		
NC RALGEN 5 09/01/2048	751100NN4		3,000,000	3,262,216.80	0.03	5.00	09.01.2048
FEDERATED HERMES TREASURY	31423R500	TOPXX	3,243,524	3,243,524.49	0.03	4.25	
NC NCSGEN 5 05/01/2030	65829QCZ5		3,000,000	3,138,210.60	0.02	5.00	05.01.2030
NC NCSGEN 4 03/01/2034	658268EU7		3,000,000	3,107,015.10	0.02	4.00	03.01.2034
NC CHAUTL 5 07/01/2039	161045RQ4		2,650,000	2,973,068.66	0.02	5.00	07.01.2039
NC NCSGEN 5 05/01/2031	65829QDN1		2,500,000	2,710,743.25	0.02	5.00	05.01.2031
NCSMED ADJ 02/01/2051	65820HN90		2,500,000	2,542,199.00	0.02	5.00	02.01.2051
NC RAL 5 04/01/2040	751091UF4		2,200,000	2,477,656.06	0.02	5.00	04.01.2040
NC FOR 5 06/01/2030	346623LS8		2,210,000	2,462,638.14	0.02	5.00	06.01.2030
NC CON 5 09/01/2034	206435NA3		2,100,000	2,436,338.31	0.02	5.00	09.01.2034
NC CHACTF 5 12/01/2033	161037V60		2,275,000	2,432,611.55	0.02	5.00	12.01.2033
NC NCSFAC 5 10/01/2034	65819GLU0		2,345,000	2,367,799.50	0.02	5.00	10.01.2034
NC WMG 5 05/01/2031	971668Y77		2,060,000	2,330,076.30	0.02	5.00	05.01.2031
NC CHAUTL 5 07/01/2042	161045TA7		2,055,000	2,310,162.98	0.02	5.00	07.01.2042
NC BUNOBL 5 06/01/2036	120525JN1		2,000,000	2,305,515.00	0.02	5.00	06.01.2036
NC RAL 5 04/01/2035	751091UA5		2,000,000	2,300,220.60	0.02	5.00	04.01.2035
NC GUI 5 03/01/2032	401784W25		2,000,000	2,287,248.20	0.02	5.00	03.01.2032
NC CHACTF 5 12/01/2032	1610374D5		2,000,000	2,260,231.20	0.02	5.00	12.01.2032
NC MEC 5 02/01/2031	584002A58		2,000,000	2,253,641.00	0.02	5.00	02.01.2031
NC GRE 5 04/01/2040	3954607N2		2,000,000	2,220,559.80	0.02	5.00	04.01.2040

Information is as of 02.28.2025. Source: Ultimus Fund Solutions. ¹Percentage of Total Market Value may not sum to 100.00% due to rounding. ²The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.



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NC GRE 5 04/01/2041	3954607P7		2,000,000	2,204,011.00	0.02	5.00	04.01.2041
NC NCSTRN 5 01/01/2028	65830RBF5		2,100,000	2,175,084.45	0.02	5.00	01.01.2028
NC CHA 5 06/01/2034	161035JD3		2,000,000	2,162,355.20	0.02	5.00	06.01.2034
NC DUR 5 06/01/2029	266705V25		1,890,000	2,070,090.16	0.02	5.00	06.01.2029
NC SAM 5 12/01/2026	79588VAK1		1,985,000	2,013,733.27	0.02	5.00	12.01.2026
NC NCSMED 5 06/01/2040	65821DSM4		2,000,000	2,003,897.20	0.02	5.00	06.01.2040
NC TRA 5 04/01/2030	894095GM4		1,795,000	1,987,529.37	0.02	5.00	04.01.2030
NC UNI 5 09/01/2042	9063954Y1		1,720,000	1,917,195.76	0.02	5.00	09.01.2042
NC WINUTL 5 06/01/2025	975700LC7		1,875,000	1,878,289.31	0.01	5.00	06.01.2025
NC CHA 5 06/01/2029	161035HY9		1,695,000	1,856,509.43	0.01	5.00	06.01.2029
NC WAK 5 08/01/2032	930876DR5		1,725,000	1,842,617.40	0.01	5.00	08.01.2032
NC FAYFAC 5 03/01/2029	312805KT0		1,690,000	1,795,185.43	0.01	5.00	03.01.2029
NC WAK 5 03/01/2030	930864AM5		1,585,000	1,688,240.08	0.01	5.00	03.01.2030
NC APE 5 02/01/2035	037591TU8		1,470,000	1,685,276.65	0.01	5.00	02.01.2035
NC UNCHGR 5 12/01/2036	914713S29		1,500,000	1,683,378.75	0.01	5.00	12.01.2036
NC CHM 5 12/01/2028	16207RAP2		1,590,000	1,655,783.39	0.01	5.00	12.01.2028
NC CHACTF 5 12/01/2034	161037V78		1,520,000	1,622,665.21	0.01	5.00	12.01.2034
NC NCSMED 5 07/01/2032	65821DWZ0		1,500,000	1,616,620.50	0.01	5.00	07.01.2032
NC WIN 5 06/01/2035	975673HK3		1,365,000	1,570,602.17	0.01	5.00	06.01.2035
NC NCSTRN 5 01/01/2027	65830RBE8		1,500,000	1,558,890.60	0.01	5.00	01.01.2027

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NC FQU 5 08/01/2031	361050HL4		1,195,000	1,355,943.08	0.01	5.00	08.01.2031
NC FQUUTL 5 02/01/2038	36106QCF4		1,180,000	1,345,421.01	0.01	5.00	02.01.2038
NC CUR 5 04/01/2036	23131TAN0		1,150,000	1,303,268.67	0.01	5.00	04.01.2036
NC CUR 5 04/01/2037	23131TAP5		1,150,000	1,299,021.14	0.01	5.00	04.01.2037
NC NCSHGR 5 04/01/2033	65819PDK1		1,205,000	1,284,717.02	0.01	5.00	04.01.2033
NC GAR 5 02/01/2034	366244MJ7		1,080,000	1,242,243.54	0.01	5.00	02.01.2034
NC CAB 5 06/01/2031	12677RDF1		1,100,000	1,239,690.43	0.01	5.00	06.01.2031
NC NCSHGR 5 10/01/2034	658187GY9		1,215,000	1,226,520.39	0.01	5.00	10.01.2034
NC MONGEN 5 03/01/2029	611199AN0		1,195,000	1,217,559.93	0.01	5.00	03.01.2029
NC GAR 5 02/01/2031	366244MF5		1,080,000	1,215,079.60	0.01	5.00	02.01.2031
NC UNCHGR 5 10/01/2034	914722SJ3		1,100,000	1,193,584.26	0.01	5.00	10.01.2034
NC RAL 5 04/01/2036	751091UB3		1,025,000	1,175,080.71	0.01	5.00	04.01.2036
NC UNI 5 03/01/2034	9063953V8		1,030,000	1,170,412.38	0.01	5.00	03.01.2034
NC NCSGEN 5 05/01/2028	65829QCX0		1,100,000	1,153,132.20	0.01	5.00	05.01.2028
NC NCSHSG 6.25 01/01/2056	65820BBF2		1,000,000	1,132,877.30	0.01	6.25	01.01.2056
NC CUR 5 04/01/2038	23131TAQ3		1,000,000	1,125,802.40	0.01	5.00	04.01.2038
NC MACGEN 5 10/01/2041	555645BJ8		1,000,000	1,118,713.80	0.01	5.00	10.01.2041
NC PIT 5 04/01/2030	724505DX7		1,060,000	1,094,984.88	0.01	5.00	04.01.2030
NC HUN 5 12/01/2028	445798FV8		1,005,000	1,090,224.60	0.01	5.00	12.01.2028
NC NCMPWR 5 01/01/2029	6582034M3		1,040,000	1,066,134.58	0.01	5.00	01.01.2029

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NC NCSHGR 5 10/01/2052	658187JV2		1,000,000	1,054,990.20	0.01	5.00	10.01.2052
NC NCSHGR 5 04/01/2037	65819PDP0		1,000,000	1,051,215.40	0.01	5.00	04.01.2037
NC NCSFAC 5 10/01/2025	65819GLP1		1,045,000	1,046,046.36	0.01	5.00	10.01.2025
NC ELIHGR 5 04/01/2040	286650DH6		1,000,000	1,036,821.80	0.01	5.00	04.01.2040
NC NCSHGR 5 10/01/2032	658187GW3		1,000,000	1,009,826.00	0.01	5.00	10.01.2032
NC CHAAPT 5 07/01/2031	161036KV9		1,000,000	1,004,324.60	0.01	5.00	07.01.2031
NC JOHUTL 5 04/01/2039	479357BG9		880,000	989,347.48	0.01	5.00	04.01.2039
NC ASE 5 06/01/2038	043891AN0		720,000	820,726.70	0.01	5.00	06.01.2038
NC NCSEDU 5 06/01/2025	65818PLZ0		750,000	750,835.73	0.01	5.00	06.01.2025
NC WTGFAC 5.25 06/01/2042	94109SBS9		650,000	714,647.12	0.01	5.25	06.01.2042
NC BRUGEN 5 02/01/2041	117068JB3		575,000	635,885.54	0.01	5.00	02.01.2041
NC ASE 5 06/01/2039	043891AP5		500,000	567,338.90	0.00	5.00	06.01.2039
NC BRUGEN 5 02/01/2042	117068JC1		500,000	548,418.25	0.00	5.00	02.01.2042
NC NCSHGR 5 10/01/2043	658187JT7		500,000	537,876.00	0.00	5.00	10.01.2043
NC NCSHGR 5 10/01/2048	658187JU4		500,000	530,562.10	0.00	5.00	10.01.2048
NC WTGFAC 5 06/01/2036	94109SBN0		400,000	447,900.24	0.00	5.00	06.01.2036
NC WTGFAC 5 06/01/2037	94109SBP5		375,000	418,650.26	0.00	5.00	06.01.2037
NC WTGFAC 5 06/01/2038	94109SBQ3		375,000	417,389.55	0.00	5.00	06.01.2038
NC WTGFAC 5.25 06/01/2040	94109SBR1		350,000	391,863.54	0.00	5.25	06.01.2040
NC WTGFAC 5 06/01/2035	94109SBM2		325,000	364,987.55	0.00	5.00	06.01.2035

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