Sterling Capital Total Return Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value ($)	% of Total Market Value[1]	Coupon Rate (%)[2]	Maturity or Expiration Date
Total				**$1,463,559,720.07**	**1.00**		
T 4.125 11/15/32	91282CFV8		121,205,500	120,670,491.65	0.08	4.13	11.15.2032
T 2 1/2 2/15/45	912810RK6		79,278,000	54,546,980.55	0.04	2.50	02.15.2045
T 4.25 08/15/54	912810UC0		44,528,400	39,818,130.19	0.03	4.25	08.15.2054
T 4 02/28/30	91282CGQ8		39,488,800	39,573,639.32	0.03	4.00	02.28.2030
T 4 02/15/34	91282CJZ5		35,200,100	34,392,972.62	0.02	4.00	02.15.2034
T 1.375 08/15/50	912810SP4		65,822,200	31,574,086.56	0.02	1.38	08.15.2050
FN FS8022	3140XP4G1		24,510,530	21,092,675.43	0.01	3.00	06.01.2052
OMFIT 2021-1A A1	68269MAA2		20,805,000	19,786,422.57	0.01	1.55	06.16.2036
T 2.625 02/15/29	9128286B1		19,107,800	18,271,833.75	0.01	2.63	02.15.2029
HERTZ 2024-2A A	42806MCL1		17,494,000	17,672,571.75	0.01	5.48	01.27.2031
CIFC 2017-3A AR	12548JAN2		15,000,000	15,048,750.00	0.01	5.81	04.20.2037
FR SD2774	3132DQCK0		14,610,324	14,586,257.21	0.01	5.50	03.01.2053
FN CB7124	3140QS4J7		14,079,203	14,398,284.83	0.01	6.00	09.01.2053
FN FS4929	3140XLPP7		14,193,351	13,928,079.60	0.01	5.00	05.01.2053
FN CB8755	3140QUWR3		13,564,961	13,799,546.75	0.01	6.00	06.01.2054
SMB 2024-E 5.09 10/16/56	78450XAA6		13,417,704	13,450,581.08	0.01	5.09	10.16.2056
ODART 2023-1A A	682685AA0		13,050,000	13,154,839.79	0.01	5.41	11.14.2029
FN FA0566	3140W0TY1		12,585,866	12,761,969.66	0.01	6.00	04.01.2054
FN FS5284	3140XL2S6		13,888,244	12,434,012.92	0.01	3.50	09.01.2050
FN FS1475	3140XGT90		12,892,391	11,553,463.46	0.01	3.50	04.01.2052

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RESPK 2020-1A ARR	758465BL1		11,500,000	11,534,155.00	0.01	5.58	01.15.2038
OAKC 2020-5A AR	67113GAS6		11,103,000	11,157,959.85	0.01	5.62	10.18.2037
FN FA0543	3140W0S97		13,320,694	11,031,007.83	0.01	2.50	06.01.2052
GNR 2023-154 GA	38384DCA3		10,604,652	10,840,536.86	0.01	6.00	04.20.2050
CGMS 2017-3A A1R2	14314FAY4		10,500,335	10,534,881.10	0.01	5.67	10.21.2037
FN FS5589	3140XMF76		10,435,309	10,361,639.45	0.01	5.50	07.01.2053
FHR 4993 MC	3137FU6S8		13,404,466	10,146,935.19	0.01	1.50	07.25.2050
BANK5 2024-5YR6 AS	066043AG5		9,377,000	9,879,822.87	0.01	6.79	05.15.2057
FR SD3107	3132DQNY8		10,540,617	9,721,226.28	0.01	4.00	03.01.2053
MSC 2018-H3 A5	61767YAZ3		9,850,000	9,661,997.98	0.01	4.18	07.15.2051
FR SD2670	3132DP6F0		10,554,496	9,499,396.97	0.01	3.50	06.01.2052
FR SD3814	3132E0GX4		9,745,319	9,462,642.93	0.01	5.00	08.01.2053
FN FS1185	3140XGJ75		10,054,905	8,933,518.77	0.01	3.50	04.01.2052
PROG 2025-SFR1 A	74334NAA9		9,355,000	8,761,727.42	0.01	3.40	02.17.2042
FN FS6616	3140XNK60		8,648,118	8,739,553.06	0.01	6.00	06.01.2053
FN BM7046	3140JBZL3		9,022,822	8,726,573.60	0.01	4.50	11.01.2048
BMARK 2024-V5 A3	08163XAY9		8,434,000	8,711,229.80	0.01	5.81	01.10.2057
FN FS4571	3140XLCH9		8,679,909	8,655,375.64	0.01	5.50	05.01.2053
MSC 2017-HR2 A4	61691NAE5		8,910,000	8,640,205.20	0.01	3.59	12.15.2050
FN MA4202	31418DU42		10,500,470	8,574,724.57	0.01	1.50	12.01.2040

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BMARK 2024-V7 A3	08163YAC5		8,156,000	8,559,346.82	0.01	6.23	05.15.2056
CRVNA 2021-P2 B	14687TAE7		8,720,000	8,506,852.68	0.01	1.27	03.10.2027
FR RA7936	3133KPY93		8,693,591	8,488,073.89	0.01	5.00	09.01.2052
FR SD3617	3132E0AS1		9,125,463	8,472,578.76	0.01	4.00	08.01.2052
FHR 5300 AB	3137H9UJ6		8,344,404	8,398,967.71	0.01	5.50	01.25.2049
WFCM 2017-C40 A4	95000YAY1		8,591,000	8,365,584.19	0.01	3.58	10.15.2050
FR QF8052	3133BV5M3		8,390,482	8,363,133.94	0.01	5.50	02.01.2053
GNR 2023-132 DV	38384EG74		8,175,698	8,339,921.53	0.01	6.00	07.20.2034
FR RA7306	3133KPDK1		8,949,745	8,253,974.65	0.01	4.00	05.01.2052
FN FM2870	3140X6FL0		9,275,837	8,061,077.18	0.01	3.00	03.01.2050
FR SD1515	3132DNVG5		8,481,437	8,045,540.68	0.01	4.50	08.01.2052
FHMS K155 A3	3137FG6T7		8,536,000	8,011,923.74	0.01	3.75	04.25.2033
FR SD1710	3132DN3T8		8,171,202	7,950,322.56	0.01	5.00	10.01.2052
FN FS2157	3140XHMF1		7,820,924	7,465,333.92	0.01	4.50	06.01.2052
COMM 2017-COR2 A3	12595EAD7		7,241,000	7,024,441.96	0.00	3.51	09.10.2050
FN FA1475	3140W1T94		7,113,036	6,898,961.57	0.00	5.00	05.01.2055
FN FS9801	3140XR3K9		6,951,297	6,897,721.09	0.00	5.50	11.01.2054
BMARK 2024-V7 AS	08163YAD3		6,548,000	6,848,196.33	0.00	6.53	05.15.2056
FR RA2970	3133KJJP8		8,138,461	6,704,457.19	0.00	2.50	07.01.2050
FN CB6304	3140QSAE1		7,063,573	6,700,560.75	0.00	4.50	05.01.2053

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FN FS3925	3140XKLF5		6,648,352	6,636,755.51	0.00	5.50	03.01.2053
FHR 4112 PB	3137ATUJ9		6,956,976	6,608,901.10	0.00	4.00	09.15.2042
FN BQ0538	3140KKS47		7,604,280	6,252,783.89	0.00	2.50	09.01.2050
FN FS5233	3140XLY77		6,115,305	6,218,981.29	0.00	6.00	07.01.2053
BANK5 2023-5YR4 AS	06211FBA5		5,789,000	6,156,887.48	0.00	7.27	12.15.2056
NY NYCGEN 3 11/01/2033	64971XMN5		7,130,000	6,154,293.01	0.00	3.00	11.01.2033
AESOP 2021-1A A	05377REH3		6,250,000	6,044,901.88	0.00	1.38	08.20.2027
C 2.976 11/05/30	17308CC53		6,530,000	6,042,499.78	0.00	2.98	11.05.2030
ARIFL 2023-B A3	04033GAC1		5,625,000	5,730,024.38	0.00	5.89	07.15.2032
BAC 3.419 12/20/28	06051GHD4		5,893,000	5,718,000.94	0.00	3.42	12.20.2028
FN CB5278	3140QQ2L8		5,731,714	5,569,935.26	0.00	5.00	11.01.2052
FN FS3809	3140XKGT1		5,846,763	5,546,308.64	0.00	4.50	11.01.2052
BMARK 2024-V6 AS	081927AE5		5,293,000	5,497,021.86	0.00	6.38	03.15.2029
BANK5 2024-5YR6 A3	066043AB6		5,192,000	5,438,810.03	0.00	6.23	05.15.2057
NY NYC 5.67 10/01/2033	64966Q7R5		5,000,000	5,264,260.50	0.00	5.68	10.01.2033
BANK5 2024-5YR5 AS	065931BG1		5,024,000	5,196,494.52	0.00	6.27	02.15.2029
JPM 5.012 01/23/30	46647PEB8		5,122,000	5,182,734.58	0.00	5.01	01.23.2030
FR SD3072	3132DQMV5		5,080,951	5,169,224.74	0.00	6.00	05.01.2053
G2 786280	3622AB2M3		5,612,402	5,158,916.41	0.00	4.00	07.20.2052
MSBAM 2016-C32 A4	61691GAS9		5,198,000	5,117,872.83	0.00	3.72	12.15.2049

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FN CA6301	3140QEAB8		6,170,602	4,863,031.88	0.00	2.00	07.01.2050
AESOP 2023-8A A	05377RHM9		4,543,000	4,731,325.07	0.00	6.02	02.20.2030
FHR 5499 A	3137HJW86		4,621,349	4,720,146.07	0.00	5.50	10.25.2052
FN FM2714	3140X6AQ4		5,360,305	4,604,904.64	0.00	3.00	03.01.2050
MS 5 1/4 04/21/34	61747YFE0		4,587,000	4,583,681.67	0.00	5.25	04.21.2034
FR RB5090	3133KYUP2		5,319,434	4,509,213.94	0.00	2.00	12.01.2040
FN FM4673	3140X8FP7		4,529,248	4,452,283.85	0.00	4.00	08.01.2040
FFCB 2.4 03/24/36	3133EMUA8		5,325,000	4,216,629.10	0.00	2.40	03.24.2036
FR SD6940	3132DUV95		4,229,306	4,210,531.98	0.00	5.50	12.01.2054
CD 2016-CD2 A4	12515ABE9		4,314,000	4,171,216.95	0.00	3.53	11.10.2049
MS 3.591 07/22/28	61744YAK4		4,203,000	4,109,311.10	0.00	3.59	07.22.2028
FR RA7191	3133KN7C1		4,527,814	4,035,712.20	0.00	3.50	04.01.2052
GALC 2024-2 A3	39154GAC0		3,987,000	4,020,342.08	0.00	5.00	09.15.2028
FRESB 2018-SB52 A10F	30297CAJ1		4,125,125	4,001,218.89	0.00	3.48	06.25.2028
FN FS8708	3140XQVA2		4,236,183	3,934,789.47	0.00	4.00	08.01.2051
BANK5 2023-5YR3 AS	06211EAP6		3,607,000	3,838,110.23	0.00	7.56	09.15.2056
MQGAU 1.34 01/12/27	55608JAR9		3,825,000	3,747,378.40	0.00	1.34	01.12.2027
MVWOT 2024-2A A	55389QAA5		3,784,002	3,715,041.12	0.00	4.43	03.20.2042
OMFIT 2022-S1 A	68267HAA5		3,718,303	3,698,775.15	0.00	4.13	05.14.2035
JPMCC 2017-JP5 A5	46647TAS7		3,742,000	3,669,110.70	0.00	3.72	03.15.2050

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TD 3.625 09/15/31	891160MJ9		3,715,000	3,647,698.13	0.00	3.62	09.15.2031
FN CA7684	3140QFRE1		4,395,459	3,633,548.51	0.00	2.50	11.01.2050
AMGN 5 1/4 03/02/30	031162DQ0		3,535,000	3,624,280.31	0.00	5.25	03.02.2030
FCNCA 3 3/8 03/15/30	31946MAA1		3,571,000	3,570,418.57	0.00	6.76	03.15.2030
FR RB5049	3133KYTE9		3,817,861	3,540,379.88	0.00	3.00	05.01.2040
FABSJV 6.15 01/25/32	350930AC7		3,362,000	3,491,059.35	0.00	6.15	01.25.2032
JPM 4.912 07/25/33	46647PDH6		3,490,000	3,458,705.48	0.00	4.91	07.25.2033
WFC 2.879 10/30/30	95000U2G7		3,721,000	3,433,852.63	0.00	2.88	10.30.2030
CFCRE 2016-C7 A3	12532BAD9		3,447,000	3,393,808.31	0.00	3.84	12.10.2054
FN CA4431	3140QB4R6		3,757,275	3,364,909.99	0.00	3.50	10.01.2049
MARS 5.2 03/01/35	571676BA2		3,329,000	3,316,512.79	0.00	5.20	03.01.2035
T 3 1/2 06/01/41	00206RJZ6		4,310,000	3,297,683.84	0.00	3.50	06.01.2041
FN CB2170	3140QMMU5		3,862,965	3,296,012.21	0.00	3.00	11.01.2051
BMARK 2023-V2 AS	08163TAD4		3,127,000	3,236,750.51	0.00	6.54	05.15.2055
WSTP 4.322 11/23/31	961214DF7		3,270,000	3,236,358.50	0.00	4.32	11.23.2031
AKERBP 3 3/4 01/15/30	00973RAF0		3,421,000	3,208,448.21	0.00	3.75	01.15.2030
AESOP 2024-1A A	05377RHY3		3,127,000	3,189,277.02	0.00	5.36	06.20.2030
AMETOW 3.652 03/23/28	03027WAK8		3,279,000	3,186,887.97	0.00	3.65	03.15.2028
FHMS K153 A3	3137BXHC9		3,386,000	3,118,594.04	0.00	3.12	10.25.2031
ELP 2021-ELP C	26863LAG9		3,080,414	3,069,825.56	0.00	5.76	11.15.2038

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BLK 1.9 01/28/31	09247XAR2		3,509,000	3,052,879.02	0.00	1.90	01.28.2031
BBCMS 2024-5C25 A3	05554VAB6		2,940,000	3,044,978.29	0.00	5.95	03.15.2057
WFC 4.808 7/25/28	95000U3A9		3,024,000	3,032,305.72	0.00	4.81	07.25.2028
BAC 5.744 02/12/36	06051GMQ9		3,008,000	2,990,869.77	0.00	5.74	02.12.2036
TMUS 6 06/15/54	87264ADD4		3,007,000	2,990,720.64	0.00	6.00	06.15.2054
FITB 4.055 04/25/28	316773DE7		2,993,000	2,960,366.09	0.00	4.05	04.25.2028
STZ 4.9 05/01/33	21036PBP2		2,989,000	2,925,885.80	0.00	4.90	05.01.2033
BX 2021-ACNT C	05609QAE6		2,929,389	2,923,528.37	0.00	5.94	11.15.2038
SECBEN 5.125 11/13/26	78432MAA3		2,933,000	2,907,646.18	0.00	5.13	11.13.2026
MYLIFE 5.2 10/20/45	585270AA9		2,904,000	2,901,581.84	0.00	5.20	10.20.2045
NEE 2.44 01/15/32	65339KBZ2		3,394,000	2,898,356.12	0.00	2.44	01.15.2032
BX 2021-RISE C	12434EAE0		2,863,975	2,846,075.13	0.00	5.89	11.15.2036
DTE 5.2 04/01/33	23338VAS5		2,804,000	2,843,050.27	0.00	5.20	04.01.2033
GEHC 5.857 03/15/30	36267VAH6		2,691,000	2,817,132.04	0.00	5.86	03.15.2030
LEHIGH 3.479 11/15/46	525015AA1		3,898,000	2,803,498.55	0.00	3.48	11.15.2046
ATH 5 7/8 01/15/34	04686JAG6		2,765,000	2,800,213.02	0.00	5.88	01.15.2034
WFCM 2015-P2 A4	95000AAU1		2,812,000	2,790,974.96	0.00	3.81	12.15.2048
S 8 3/4 03/15/32	852060AT9	S	2,330,000	2,790,872.79	0.00	8.75	03.15.2032
SO 4.95 09/15/34	8426EPAH1		2,864,000	2,764,633.58	0.00	4.95	09.15.2034
FN CA7381	3140QFFX2		3,202,710	2,735,479.15	0.00	3.00	10.01.2050

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DUK 3.6 09/15/47	26442UAE4		3,838,000	2,734,890.98	0.00	3.60	09.15.2047
FHR 5427 HZ	3137HDQT0		3,413,225	2,710,595.05	0.00	3.50	08.15.2042
FN BM3900	3140J8KN2		2,905,751	2,707,541.37	0.00	4.00	04.01.2048
CHTR 6.55 06/01/34	161175CR3		2,584,000	2,703,301.39	0.00	6.55	06.01.2034
STOR 2 3/4 11/18/30	862121AC4		3,096,000	2,694,449.45	0.00	2.75	11.18.2030
BACARD 5.4 06/15/33	05635JAB6		2,760,000	2,689,687.48	0.00	5.40	06.15.2033
SUMIBK 2.13 07/08/30	86562MCB4		3,042,000	2,683,062.98	0.00	2.13	07.08.2030
AEP 4.55 03/15/46	454889AQ9		3,248,000	2,682,533.56	0.00	4.55	03.15.2046
AVGO 4.926 05/15/37	11135FBV2		2,781,000	2,649,741.86	0.00	4.93	05.15.2037
FR SD2390	3132DPUP1		2,699,660	2,629,892.15	0.00	5.00	03.01.2053
HCA 5 1/2 06/01/33	404119CQ0		2,601,000	2,624,226.15	0.00	5.50	06.01.2033
AL ABMGEN 4.26 09/15/2032	01026CAD3		2,675,000	2,609,292.10	0.00	4.26	09.15.2032
BX 2021-CIP B	12434FAE7		2,614,305	2,607,769.42	0.00	5.71	12.15.2038
SMR 2022-IND A	78458MAA2		2,597,776	2,572,326.94	0.00	5.98	02.15.2039
ORCL 6 1/8 08/03/65	68389XDC6		2,639,000	2,562,278.39	0.00	6.13	08.03.2065
BATSLN 6.421 08/02/33	054989AB4		2,347,000	2,515,997.03	0.00	6.42	08.02.2033
FCX 5.45 03/15/43	35671DBC8		2,722,000	2,513,524.47	0.00	5.45	03.15.2043
KHC 4.875 10/01/49	50077LAZ9		2,981,000	2,493,103.31	0.00	4.88	10.01.2049
MSC 2016-BNK2 A4	61690YBU5		2,562,000	2,483,598.96	0.00	3.05	11.15.2049
DUK 6.4 06/15/38	341099CL1		2,305,000	2,483,297.42	0.00	6.40	06.15.2038

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STERLING CAPITAL FUNDS

Sterling Capital Total Return Bond Fund

Portfolio Holdings | May 31, 2025 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value ($)	% of Total Market Value[1]	Coupon Rate (%)[2]	Maturity or Expiration Date
Total				**$1,463,559,720.07**	**1.00**		
RTX 4 1/2 06/01/42	913017BT5		2,847,000	2,462,836.87	0.00	4.50	06.01.2042
INTC 5.2 02/10/33	458140CG3		2,465,000	2,438,693.52	0.00	5.20	02.10.2033
BA 5.705 05/01/40	097023CV5		2,483,000	2,396,085.34	0.00	5.71	05.01.2040
T 4.3 02/15/30	00206RGQ9		2,409,000	2,383,615.96	0.00	4.30	02.15.2030
GBLATL 5 1/2 01/08/29	36143L2L8		2,297,000	2,342,968.85	0.00	5.50	01.08.2029
FN BM5822	3140JAPG7		2,685,172	2,341,984.70	0.00	3.00	11.01.2048
STLD 5 3/8 08/15/34	858119BQ2		2,330,000	2,328,255.72	0.00	5.38	08.15.2034
KD 3.15 10/15/31	50155QAL4		2,580,000	2,287,722.97	0.00	3.15	10.15.2031
BANK5 2023-5YR4 B	06211FBF4		2,107,000	2,250,091.01	0.00	7.86	12.15.2028
BALN 5 1/8 03/26/29	05523RAJ6		2,190,000	2,230,972.23	0.00	5.13	03.26.2029
METAPL 5.4 08/15/2054	30303M8V7		2,344,000	2,225,170.83	0.00	5.40	08.15.2054
AXS 3.9 07/15/29	05463HAB7		2,313,000	2,221,239.27	0.00	3.90	07.15.2029
PM 5 1/8 02/15/30	718172DA4		2,166,000	2,212,585.53	0.00	5.13	02.15.2030
PXD 1.9 08/15/30	723787AQ0		2,525,000	2,211,091.80	0.00	1.90	08.15.2030
HWM 5.95 02/01/37	013817AK7		2,103,000	2,202,295.25	0.00	5.95	02.01.2037
WDSAU 6 05/19/35	980236AV5		2,202,000	2,186,893.36	0.00	6.00	05.19.2035
OBDC 3.4 07/15/26	69121KAE4		2,220,000	2,171,616.94	0.00	3.40	07.15.2026
AVGO 4.15 11/15/30	11135FAQ4		2,226,000	2,170,405.72	0.00	4.15	11.15.2030
PFE 4.65 05/19/30	716973AD4		2,151,000	2,164,811.42	0.00	4.65	05.19.2030
GSMS 2016-GS4 A4	36251XAR8		2,209,000	2,163,003.98	0.00	3.44	11.15.2049

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(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value ($)	% of Total Market Value[1]	Coupon Rate (%)[2]	Maturity or Expiration Date
Total				**$1,463,559,720.07**	**1.00**		
HBAN 6.208 08/21/29	446150BC7		2,070,000	2,157,707.95	0.00	6.21	08.21.2029
VRSK 5 1/4 03/15/35	92345YAL0		2,176,000	2,155,426.57	0.00	5.25	03.15.2035
IT 4 1/2 07/01/28	366651AC1		2,181,000	2,155,123.74	0.00	4.50	07.01.2028
PECO 4.95 01/15/35	71845JAC2		2,260,000	2,151,857.64	0.00	4.95	01.15.2035
CSLAU 4 1/4 04/27/32	12661PAC3		2,233,000	2,147,518.91	0.00	4.25	04.27.2032
ORLY 4.2 04/01/30	67103HAJ6		2,181,000	2,139,993.01	0.00	4.20	04.01.2030
CVS 6.05 06/01/54	126650EF3		2,269,000	2,139,856.21	0.00	6.05	06.01.2054
SRE 3.8 02/01/38	816851BH1		2,638,000	2,134,055.61	0.00	3.80	02.01.2038
BMO 2023-5C1 AS	055986AF0		2,002,000	2,116,514.40	0.00	7.35	08.15.2056
PROTAR 5 1/2 04/01/34	74350LAB0		2,085,000	2,100,532.81	0.00	5.50	04.01.2034
CNP 5.15 03/01/34	15189XBE7		2,113,000	2,099,191.63	0.00	5.15	03.01.2034
LOW 1.7 10/15/30	548661DY0		2,430,000	2,092,121.01	0.00	1.70	10.15.2030
GNR 2014-2 AG	38378YP37		2,359,361	2,091,771.56	0.00	2.28	03.20.2040
MUFG 2.494 10/13/32	606822CB8		2,421,000	2,088,642.17	0.00	2.49	10.13.2032
TRGP 6 1/2 03/30/34	87612GAF8		1,981,000	2,083,009.75	0.00	6.50	03.30.2034
BBCMS 2024-5C25 AS	05554VAE0		2,002,000	2,076,007.33	0.00	6.36	03.15.2057
SRE 3 1/4 01/15/32	81685VAA1		2,505,000	2,073,603.90	0.00	3.25	01.15.2032
Y 8 11/30/39	893521AB0		1,712,000	2,073,005.02	0.00	8.00	11.30.2039
OKE 7.15 01/15/51	682680BF9		1,961,000	2,064,686.78	0.00	7.15	01.15.2051
MPLX 4 1/2 04/15/38	55336VAM2		2,393,000	2,063,473.28	0.00	4.50	04.15.2038

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Total				**$1,463,559,720.07**	**1.00**		
PSD 4.223 06/15/48	745332CH7		2,644,000	2,060,273.41	0.00	4.22	06.15.2048
BRK 4.95 09/15/41	12189LAG6	BRK	2,229,000	2,054,603.84	0.00	4.95	09.15.2041
CMS 4.7 03/31/43	125896BL3		2,449,000	2,051,667.28	0.00	4.70	03.31.2043
BAC 5.288 04/25/34	06051GLH0		2,046,000	2,049,568.16	0.00	5.29	04.25.2034
ETR 5.7 03/15/54	29364WBN7		2,128,000	2,030,237.17	0.00	5.70	03.15.2054
AALLN 5 1/2 05/02/33	034863BD1		2,024,000	2,020,265.42	0.00	5.50	05.02.2033
ABIBB 4.9 02/01/46	035242AN6		2,241,000	2,019,996.37	0.00	4.90	02.01.2046
FANG 5.4 04/18/34	25278XAZ2		2,030,000	1,992,187.54	0.00	5.40	04.18.2034
AMZN 2.7 06/03/60	023135BU9		3,517,000	1,972,183.11	0.00	2.70	06.03.2060
CAT 5.2 05/15/35	149123CL3		1,940,000	1,946,959.15	0.00	5.20	05.15.2035
FN FM2472	3140X5XA6		2,004,330	1,921,761.89	0.00	3.50	08.01.2038
USB 5.85 10/21/33	91159HJJ0		1,839,000	1,906,184.11	0.00	5.85	10.21.2033
FR QA4336	31339UY95		2,169,872	1,870,244.06	0.00	3.00	11.01.2049
EIX 5.95 11/01/32	842400HT3		1,835,000	1,863,521.31	0.00	5.95	11.01.2032
BA 6.298 05/01/29	097023DQ5		1,741,000	1,831,166.72	0.00	6.30	05.01.2029
LXP 2.7 09/15/30	529043AE1		2,070,000	1,821,387.20	0.00	2.70	09.15.2030
JEF 4.15 01/23/30	47233JBH0		1,886,000	1,819,334.94	0.00	4.15	01.23.2030
FORTRE 6 1/4 04/01/30	34966XAA6		1,794,000	1,816,336.38	0.00	6.25	04.01.2030
FR ZM4305	3131XXYA3		1,990,173	1,803,409.27	0.00	3.50	09.01.2047
FR RA2794	3133KJC75		1,921,548	1,722,289.38	0.00	3.50	06.01.2050

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Total				**$1,463,559,720.07**	**1.00**		
CHTR 6.1 06/01/29	161175CQ5		1,653,000	1,720,774.87	0.00	6.10	06.01.2029
ET 3 3/4 05/15/30	29278NAQ6		1,755,000	1,660,490.16	0.00	3.75	05.15.2030
CMA 5.982 01/30/30	200340AW7		1,604,000	1,630,246.91	0.00	5.98	01.30.2030
DUKUNI 3.299 10/01/46	26442TAE7		2,317,000	1,625,767.91	0.00	3.30	10.01.2046
CFG 5.841 01/23/30	174610BF1		1,546,000	1,585,843.64	0.00	5.84	01.23.2030
IQV 6 1/4 02/01/29	46266TAF5		1,510,000	1,564,489.86	0.00	6.25	02.01.2029
FN FS1790	3140XG7C7		1,671,209	1,532,063.04	0.00	4.00	05.01.2052
INVH 4.15 04/15/32	46188BAD4		1,625,000	1,513,817.74	0.00	4.15	04.15.2032
APA 5.1 09/01/40	03743QAH1		1,849,000	1,506,529.05	0.00	5.10	09.01.2040
ARES 4 1/8 06/30/51	04018VAA1		1,540,000	1,505,248.98	0.00	4.13	06.30.2051
FUTURES CASH AT BROKER	FUTURES		1,500,000	1,500,000.00	0.00	0.00	
MTH 3 7/8 04/15/29	59001ABD3		1,570,000	1,499,769.71	0.00	3.88	04.15.2029
JPMCC 2016-JP4 A4	46645UAT4		1,517,000	1,487,772.42	0.00	3.65	12.15.2049
FR SD4220	3132E0VM1		1,512,700	1,479,004.10	0.00	5.00	09.01.2053
BMARK 2024-V6 A3	081927AB1		1,396,000	1,448,100.26	0.00	5.93	03.15.2029
ESGR 3.1 09/01/31	29359UAC3		1,654,000	1,445,565.47	0.00	3.10	09.01.2031
AR 5 3/8 03/01/30	03674XAS5		1,464,000	1,437,273.07	0.00	5.38	03.01.2030
RGA 5 1/2 01/11/31	76209PAD5		1,392,000	1,422,203.23	0.00	5.50	01.11.2031
DHI 4.85 10/15/30	23331ABT5		1,415,000	1,412,992.74	0.00	4.85	10.15.2030
KEY 2.55 10/01/29	49326EEJ8		1,547,000	1,410,144.06	0.00	2.55	10.01.2029

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AER 6.15 09/30/30	00774MBE4		1,322,000	1,395,979.82	0.00	6.15	09.30.2030
FNA 2019-M9 A2	3136B4VT2		1,450,943	1,388,270.58	0.00	2.94	06.25.2029
ATH 6 5/8 10/15/54	04686JAJ0		1,400,000	1,376,676.92	0.00	6.63	10.15.2054
CRBG 6 3/8 09/15/54	21871XAT6		1,409,000	1,371,068.03	0.00	6.38	09.15.2054
SECBEN 7.2 10/30/34	78397DAD0		1,456,000	1,370,646.96	0.00	7.20	10.30.2034
KKR 5 1/8 06/01/44	48250AAA1		1,550,000	1,365,727.91	0.00	5.13	06.01.2044
CA CAS 7.62 03/01/2040	13063BFR8		1,145,000	1,346,750.83	0.00	7.63	03.01.2040
FR ZA2439	31329KV84		1,389,229	1,334,719.28	0.00	3.50	11.01.2036
FR ZL8964	3131XQ5Z5		1,426,584	1,306,669.80	0.00	3.50	01.01.2045
CGCMT 2017-P7 A4	17325HBP8		1,337,000	1,304,776.56	0.00	3.71	04.14.2050
EIX 5 3/4 04/15/54	842400JD6		1,484,000	1,303,612.63	0.00	5.75	04.15.2054
SKT 2 3/4 09/01/31	875484AL1		1,479,000	1,278,057.04	0.00	2.75	09.01.2031
FEDERATED HERMES TREASURY	31423R500	TOPXX	1,232,492	1,232,491.79	0.00	4.23	
FR ZS4663	3132A5FC4		1,284,210	1,167,759.98	0.00	3.50	05.01.2046
SAST 2004-3 M1	805564QV6		1,157,768	1,121,824.67	0.00	5.34	12.26.2034
ARES 6 3/8 11/10/28	03990BAA9		1,058,000	1,114,954.47	0.00	6.38	11.10.2028
FR ZA2461	31329KWW0		1,119,553	1,099,404.13	0.00	4.00	05.01.2037
CSAIL 2015-C4 A4	12635RAX6		1,099,792	1,093,655.89	0.00	3.81	11.15.2048
FN BH5117	3140GTVK3		1,161,639	1,084,121.90	0.00	4.00	08.01.2047
FHR 4427 KA	3137BGAW9		1,138,235	1,064,797.42	0.00	2.25	07.15.2044

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Total				**$1,463,559,720.07**	**1.00**		
JPMCC 2011-C3 B	46635TAU6		1,099,260	1,059,464.78	0.00	5.01	02.15.2046
FN CA2219	3140Q9PD9		1,058,598	1,044,606.16	0.00	5.00	08.01.2048
FR SD8184	3132DWCV3		1,107,317	950,768.65	0.00	3.00	12.01.2051
FN BE9598	3140FVUY0		904,778	837,014.82	0.00	4.00	05.01.2047
FN AU0613	3138WZVF6		880,215	806,254.08	0.00	3.50	08.01.2043
FR ZS4678	3132A5FT7		873,732	797,198.75	0.00	3.50	09.01.2046
FNR 2013-70 CY	3136AE2J5		891,000	759,667.49	0.00	3.50	07.25.2043
FN MA1689	31418A2X5		741,196	734,051.28	0.00	4.00	12.01.2033
FR ZA2413	31329KVE1		744,235	733,568.89	0.00	4.00	04.01.2036
WFCM 2016-C37 A5	95000PAE4		723,000	710,679.07	0.00	3.79	12.15.2049
FHR 3762 LN	3137A3QD4		730,000	687,221.64	0.00	4.00	11.15.2040
BRKHEC 6 1/4 05/15/55	641423CH9		647,000	636,531.52	0.00	6.25	05.15.2055
FN MA2808	31418CDN1		680,217	635,181.60	0.00	4.00	11.01.2046
FN MA2217	31418BPB6		632,155	592,040.84	0.00	4.00	03.01.2045
AIG 4.85 05/07/30	026874DW4		583,000	585,238.96	0.00	4.85	05.07.2030
FN AL3605	3138ELAF0		627,544	573,670.89	0.00	3.50	05.01.2043
FR ZA2425	31329KVS0		562,624	541,194.38	0.00	3.50	08.01.2036
FN MA2653	31418B5P7		572,735	534,935.55	0.00	4.00	06.01.2046
FN MA2158	31418BMG8		532,379	513,440.25	0.00	4.50	01.01.2045
CD 2017-CD3 A4	12515GAD9		530,000	507,583.54	0.00	3.63	02.10.2050

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Total				**$1,463,559,720.07**	**1.00**		
FR ZM5375	3131XY6L8		535,905	484,174.75	0.00	3.50	01.01.2048
FN AS7568	3138WHMS8		494,088	475,799.55	0.00	4.50	07.01.2046
FNR 2011-38 D	31397UBQ1		476,652	475,104.41	0.00	4.50	05.25.2041
FHR 4136 HZ	3137AWH81		455,380	450,301.44	0.00	3.50	11.15.2027
FN MA1922	31418BD45		434,229	429,038.47	0.00	4.00	06.01.2034
FR ZT1639	3132ADZC5		447,021	417,239.78	0.00	4.00	02.01.2048
FR ZT0541	3132ACS68		435,650	406,558.84	0.00	4.00	06.01.2048
FN MA2211	31418BN51		394,518	388,861.82	0.00	4.00	03.01.2035
FR ZS4673	3132A5FN0		363,485	339,457.15	0.00	4.00	08.01.2046
FN AB5373	31417B6K8		363,010	335,432.52	0.00	3.50	06.01.2042
FN AB9368	31417GMS2		330,626	304,754.34	0.00	3.50	05.01.2043
FHR 4160 HH	3137AXUF8		324,000	304,195.82	0.00	2.50	12.15.2032
FR ZS3671	3132A4CG1		313,560	296,611.95	0.00	4.00	12.01.2042
NY MTATRN 5.17 11/15/2049	59261A2P1		345,000	292,890.03	0.00	5.18	11.15.2049
NCHET 2003-4 M1	64352VDK4		248,879	248,295.31	0.00	5.56	10.25.2033
FHR 4328 KD	3137B9S55		242,475	233,545.94	0.00	3.00	08.15.2043
FR ZL5915	3131XMSC0		240,366	221,657.05	0.00	3.50	05.01.2043
FR ZJ0194	3131WQGB7		215,913	215,999.96	0.00	5.00	07.01.2040
FN 995082	31416BM70		178,711	182,239.23	0.00	5.50	08.01.2037
FN AI1023	3138AED59		177,181	171,660.85	0.00	4.50	05.01.2041

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. [1]Percentage of Total Market Value may not sum to 100.00% due to rounding. [2]The coupon rate represents the rates of the underlying bonds in the portfolio and does not represent the performance of the Fund itself. Holdings are subject to change.

STERLING CAPITAL FUNDS

Sterling Capital Total Return Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value ($)	% of Total Market Value[1]	Coupon Rate (%)[2]	Maturity or Expiration Date
Total				**$1,463,559,720.07**	**1.00**		
FR SD8123	3132DWAY9		197,533	169,143.50	0.00	3.00	01.01.2051
FN AH1100	3138A2GJ2		161,184	158,553.94	0.00	4.50	12.01.2040
FHR 3632 PK	31398WSD7		155,699	157,674.51	0.00	5.00	02.15.2040
FN MA2100	31418BKN5		161,726	156,340.00	0.00	4.50	11.01.2044
FN AJ7696	3138E0RS0		146,218	143,305.66	0.00	4.50	12.01.2041
FNR 2013-16 A	3136ACRN3		141,322	140,672.36	0.00	1.75	01.25.2040
FR ZS8575	3132A9Q42		138,523	136,327.01	0.00	3.50	07.01.2030
FN AJ4994	3138AWRQ8		127,625	125,239.90	0.00	4.50	11.01.2041
FR ZA4468	31329M6D7		121,252	113,707.84	0.00	4.00	05.01.2044
FR ZL8439	3131XQLU8		115,766	107,298.95	0.00	4.00	09.01.2044
GNR 2008-51 PG	38375QX87		100,245	100,689.35	0.00	5.00	06.20.2038
FN AB2467	31416XW55		100,516	98,637.85	0.00	4.50	03.01.2041
FR ZA1049	31329JEW3		86,038	86,072.73	0.00	5.00	06.01.2040
FN AD8718	31418WVL1		84,432	84,466.53	0.00	5.00	06.01.2040
FN AD4927	31418SPM5		80,485	80,517.71	0.00	5.00	06.01.2040
FR ZS4257	3132A4WS3		74,144	77,572.03	0.00	6.50	09.01.2036
FN AC2645	31417L5F8		72,374	70,620.89	0.00	4.50	10.01.2039
FR ZS4573	3132A5CJ2		64,050	60,183.43	0.00	4.00	07.01.2044
FHR 4077 PJ	3137ASCR3		52,139	51,967.01	0.00	3.50	11.15.2040
GN 737037	3620AQZA4		44,014	43,958.23	0.00	5.00	02.15.2040

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STERLING CAPITAL FUNDS

Sterling Capital Total Return Bond Fund

Portfolio Holdings | May 31, 2025
(unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value ($)	% of Total Market Value[1]	Coupon Rate (%)[2]	Maturity or Expiration Date
Total				**$1,463,559,720.07**	**1.00**		
GSMS 2014-GC24 A5	36253GAE2		41,676	41,430.74	0.00	3.93	09.12.2047
FHR 4710 GA	3137FA4K1		41,538	41,337.59	0.00	3.00	03.15.2044
CWHL 2004-3 A4	12669FPC1		37,509	37,067.28	0.00	5.75	04.25.2034
FR ZI5759	3131WJMG5		32,904	33,038.65	0.00	5.00	02.01.2037
FR ZK4918	3131X8PB6		31,630	30,933.66	0.00	2.50	01.01.2028
FR ZI9349	3131WNL69		27,680	27,023.09	0.00	4.50	10.01.2039
FR ZA1066	31329JFF9		26,200	26,210.11	0.00	5.00	09.01.2040
FR ZS4230	3132A4VX3		23,106	23,176.83	0.00	5.00	03.01.2036
CSFB 2004-1 2A1	22541SAL2		22,334	22,330.74	0.00	6.50	02.25.2034
COMM 2014-UBS4 A5	12591QAR3		18,241	18,040.41	0.00	3.69	08.10.2047
RAAC 2004-SP1 AI3	7609855T4		12,438	12,346.51	0.00	6.12	03.25.2034
CMLTI 2004-NCM2 3CB2	17307GHE1		9,002	8,978.58	0.00	6.50	08.25.2034
FR ZS1139	3132A1HQ0		6,779	6,804.33	0.00	5.00	07.01.2036
FN 255892	31371MF93		349	348.34	0.00	5.00	09.01.2025
FR ZA1892	31329KC51		287	286.33	0.00	5.00	07.01.2025
CRMSI 2007-2 A6	17312HAF6		0	0.09	0.00	6.77	06.25.2037

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STERLING CAPITAL FUNDS