

# Sterling Capital Intermediate U.S. Government Fund

Portfolio Holdings | March 31, 2025  
(unaudited)

| Security Name    | Security ID | Ticker | Shares<br>or Par | Market<br>Value (\$)   | % of Total<br>Market Value <sup>1</sup> | Coupon<br>Rate (%) <sup>2</sup> | Maturity or<br>Expiration Date |
|------------------|-------------|--------|------------------|------------------------|-----------------------------------------|---------------------------------|--------------------------------|
| <b>Total</b>     |             |        |                  | <b>\$19,083,657.92</b> | <b>1.00</b>                             |                                 |                                |
| S 0 05/15/29     | 912833XS4   |        | 1,350,000        | 1,145,375.14           | 0.06                                    | 0.00                            | 05.15.2029                     |
| T 1.125 02/15/31 | 91282CBL4   |        | 1,150,200        | 979,017.90             | 0.05                                    | 1.13                            | 02.15.2031                     |
| T 0.625 08/15/30 | 91282CAE1   |        | 980,000          | 822,013.28             | 0.04                                    | 0.63                            | 08.15.2030                     |
| S 0 11/15/32     | 9128337S3   |        | 1,000,000        | 725,945.98             | 0.04                                    | 0.00                            | 11.15.2032                     |
| T 2.75 8/15/32   | 91282CFF3   |        | 700,000          | 640,007.82             | 0.03                                    | 2.75                            | 08.15.2032                     |
| FNA 2023-M1 2A1  | 3136BPRX1   |        | 519,334          | 503,433.28             | 0.03                                    | 3.94                            | 12.25.2037                     |
| FHMS K061 A2     | 3137BTUM1   |        | 484,432          | 476,170.21             | 0.02                                    | 3.35                            | 11.25.2026                     |
| FN FS5284        | 3140XL2S6   |        | 412,939          | 375,850.48             | 0.02                                    | 3.50                            | 09.01.2050                     |
| FNA 2018-M10 A2  | 3136B2HA3   |        | 381,552          | 372,149.30             | 0.02                                    | 3.35                            | 07.25.2028                     |
| FN FS6858        | 3140XNTQ7   |        | 385,417          | 369,307.80             | 0.02                                    | 4.50                            | 11.01.2052                     |
| FNA 2017-M7 A2   | 3136AV7G8   |        | 376,895          | 367,892.50             | 0.02                                    | 2.96                            | 02.25.2027                     |
| FHR 4669 QY      | 3137BW5Q3   |        | 315,000          | 305,083.04             | 0.02                                    | 3.50                            | 09.15.2044                     |
| FHR 4601 NJ      | 3137BQUN5   |        | 340,785          | 301,556.24             | 0.02                                    | 1.90                            | 09.15.2045                     |
| FN FS7715        | 3140XPSD2   |        | 289,650          | 296,753.88             | 0.02                                    | 6.00                            | 05.01.2054                     |
| FR SD6337        | 3132DUBE6   |        | 289,605          | 296,467.93             | 0.02                                    | 6.00                            | 09.01.2054                     |
| FNA 2015-M17 A2  | 3136AQC99   |        | 295,923          | 293,331.07             | 0.02                                    | 2.91                            | 11.25.2025                     |
| FN MA4202        | 31418DU42   |        | 337,744          | 280,876.53             | 0.01                                    | 1.50                            | 12.01.2040                     |
| FHMS K079 A2     | 3137FGZT5   |        | 275,000          | 272,061.98             | 0.01                                    | 3.93                            | 06.25.2028                     |
| FN CA7224        | 3140QFA25   |        | 327,313          | 263,121.72             | 0.01                                    | 2.00                            | 10.01.2050                     |
| FR RA7936        | 3133KPY93   |        | 240,210          | 236,824.78             | 0.01                                    | 5.00                            | 09.01.2052                     |

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|---------------------------|-------------|--------|------------------|------------------------|-----------------------------------------|---------------------------------|--------------------------------|
| <b>Total</b>              |             |        |                  | <b>\$19,083,657.92</b> | <b>1.00</b>                             |                                 |                                |
| GNR 2023-181 AV           | 38384FBN1   |        | 221,066          | 226,331.75             | 0.01                                    | 5.50                            | 02.20.2033                     |
| FN BQ2883                 | 3140KNFZ6   |        | 267,072          | 224,618.48             | 0.01                                    | 2.50                            | 09.01.2050                     |
| FN FM4638                 | 3140X8EL7   |        | 263,597          | 221,545.58             | 0.01                                    | 2.50                            | 10.01.2050                     |
| FEDERATED HERMES TREASURY | 31423R500   | TOPXX  | 218,679          | 218,679.11             | 0.01                                    | 4.25                            |                                |
| FNR 2019-25 PD            | 3136B4B49   |        | 233,279          | 208,602.14             | 0.01                                    | 2.50                            | 05.25.2048                     |
| FHMS K060 A2              | 3137BTAC5   |        | 210,000          | 206,773.79             | 0.01                                    | 3.30                            | 10.25.2026                     |
| FN FM4530                 | 3140X8A80   |        | 244,660          | 205,624.94             | 0.01                                    | 2.50                            | 10.01.2050                     |
| FNA 2017-M8 A2            | 3136AW7J0   |        | 198,036          | 193,475.13             | 0.01                                    | 3.06                            | 05.25.2027                     |
| GNR 2022-137 PA           | 38383UWQ9   |        | 195,753          | 190,143.57             | 0.01                                    | 4.00                            | 05.20.2052                     |
| FR SD5479                 | 3132DTCQ1   |        | 188,289          | 189,102.44             | 0.01                                    | 5.50                            | 06.01.2054                     |
| AESOP 2024-1A A           | 05377RHY3   |        | 183,000          | 186,773.70             | 0.01                                    | 5.36                            | 06.20.2030                     |
| FN CA7019                 | 3140QEYR7   |        | 228,486          | 184,043.54             | 0.01                                    | 2.00                            | 09.01.2050                     |
| FNR 2016-88 PK            | 3136AUSV4   |        | 196,786          | 179,913.79             | 0.01                                    | 2.50                            | 03.25.2046                     |
| FR SD2390                 | 3132DPUP1   |        | 171,865          | 169,402.97             | 0.01                                    | 5.00                            | 03.01.2053                     |
| FHR 4942 NC               | 3137FQW25   |        | 191,073          | 165,683.68             | 0.01                                    | 2.50                            | 10.25.2049                     |
| FHR 4172 KB               | 3137AYDC2   |        | 175,000          | 162,349.37             | 0.01                                    | 3.00                            | 02.15.2033                     |
| FNR 2012-87 MB            | 3136A7WK4   |        | 173,139          | 161,938.72             | 0.01                                    | 2.00                            | 05.25.2042                     |
| BANK5 2023-5YR3 AS        | 06211EAP6   |        | 150,000          | 160,546.94             | 0.01                                    | 7.32                            | 09.15.2056                     |
| FN CA6422                 | 3140QED41   |        | 181,933          | 158,732.66             | 0.01                                    | 3.00                            | 07.01.2050                     |
| FN FS2516                 | 3140XHYN1   |        | 169,497          | 158,482.06             | 0.01                                    | 4.00                            | 07.01.2052                     |

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|--------------------|-------------|--------|------------------|------------------------|-----------------------------------------|---------------------------------|--------------------------------|
| <b>Total</b>       |             |        |                  | <b>\$19,083,657.92</b> | <b>1.00</b>                             |                                 |                                |
| BANK5 2024-5YR6 A3 | 066043AB6   |        | 150,000          | 157,084.05             | 0.01                                    | 6.23                            | 05.15.2057                     |
| FR SD7560          | 3132DVMH5   |        | 166,012          | 156,564.15             | 0.01                                    | 4.00                            | 02.01.2053                     |
| FN CA6421          | 3140QED33   |        | 179,222          | 156,367.84             | 0.01                                    | 3.00                            | 07.01.2050                     |
| GNR 2023-79 DV     | 38384AY64   |        | 153,394          | 155,526.88             | 0.01                                    | 5.50                            | 05.20.2034                     |
| FR SD1265          | 3132DNMN0   |        | 161,164          | 155,347.65             | 0.01                                    | 4.50                            | 06.01.2052                     |
| FR SD1515          | 3132DNVG5   |        | 161,658          | 154,906.70             | 0.01                                    | 4.50                            | 08.01.2052                     |
| FHMS K069 A2       | 3137FBU79   |        | 157,816          | 153,921.23             | 0.01                                    | 3.19                            | 09.25.2027                     |
| GNR 2011-137 WA    | 38377YX39   |        | 147,427          | 151,267.88             | 0.01                                    | 5.59                            | 07.20.2040                     |
| FR SD3223          | 3132DQSL1   |        | 146,997          | 150,738.05             | 0.01                                    | 6.00                            | 07.01.2053                     |
| FR QF8052          | 3133BV5M3   |        | 147,536          | 148,481.68             | 0.01                                    | 5.50                            | 02.01.2053                     |
| FR RB5090          | 3133KYUP2   |        | 173,585          | 148,431.65             | 0.01                                    | 2.00                            | 12.01.2040                     |
| GNR 2023-81 AL     | 38384BAG6   |        | 150,000          | 146,903.90             | 0.01                                    | 4.50                            | 08.20.2040                     |
| FHR 4863 AJ        | 3137FKZU3   |        | 151,806          | 146,331.49             | 0.01                                    | 3.50                            | 07.15.2038                     |
| FNR 2016-49 PA     | 3136ATJR6   |        | 154,257          | 145,043.97             | 0.01                                    | 3.00                            | 09.25.2045                     |
| UMBS FN CA6707     | 3140QENZ1   |        | 166,086          | 141,029.53             | 0.01                                    | 2.50                            | 08.01.2050                     |
| FNA 2023-M1 1A3    | 3136BPRU7   |        | 148,063          | 138,087.23             | 0.01                                    | 3.43                            | 01.25.2033                     |
| FN MA1689          | 31418A2X5   |        | 139,457          | 137,500.88             | 0.01                                    | 4.00                            | 12.01.2033                     |
| FHMS K049 A2       | 3137BLMZ8   |        | 135,028          | 134,277.77             | 0.01                                    | 3.01                            | 07.25.2025                     |
| FHR 4173 NB        | 3137B0HP2   |        | 147,494          | 134,227.13             | 0.01                                    | 3.00                            | 03.15.2043                     |
| FHMS K066 A2       | 3137F2LJ3   |        | 125,000          | 122,154.91             | 0.01                                    | 3.12                            | 06.25.2027                     |

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| <b>Total</b>       |             |        |                  | <b>\$19,083,657.92</b> | <b>1.00</b>                             |                                 |                                |
| FN CB5278          | 3140QQ2L8   |        | 123,145          | 121,147.89             | 0.01                                    | 5.00                            | 11.01.2052                     |
| FN CA6799          | 3140QERV6   |        | 148,620          | 119,885.04             | 0.01                                    | 2.00                            | 08.01.2050                     |
| FHR 3787 LM        | 3137A5HU1   |        | 118,130          | 117,753.60             | 0.01                                    | 4.00                            | 01.15.2031                     |
| FN MA5158          | 31418EWU0   |        | 115,127          | 117,728.42             | 0.01                                    | 6.00                            | 09.01.2043                     |
| FNR 2005-31 PB     | 31394CY63   |        | 103,739          | 106,333.16             | 0.01                                    | 5.50                            | 04.25.2035                     |
| BANK5 2024-5YR6 AS | 066043AG5   |        | 100,000          | 105,016.77             | 0.01                                    | 6.79                            | 05.15.2057                     |
| FNR 2016-24 CD     | 3136ASHD1   |        | 124,591          | 105,003.07             | 0.01                                    | 1.75                            | 02.25.2046                     |
| FN BQ0538          | 3140KKS47   |        | 124,340          | 104,263.60             | 0.01                                    | 2.50                            | 09.01.2050                     |
| BANK5 2024-5YR5 AS | 065931BG1   |        | 100,000          | 103,039.51             | 0.01                                    | 6.27                            | 02.15.2029                     |
| FR ZT0941          | 3132ADBJ6   |        | 111,858          | 102,594.82             | 0.01                                    | 3.50                            | 01.01.2047                     |
| BANK 2024-BNK48 A5 | 06541GAH0   |        | 100,000          | 99,948.37              | 0.01                                    | 5.05                            | 09.15.2034                     |
| FNR 2012-150 KA    | 3136ABAA1   |        | 118,732          | 99,073.20              | 0.01                                    | 1.75                            | 01.25.2043                     |
| FHR 5380 A         | 3137HBM43   |        | 96,205           | 96,499.82              | 0.01                                    | 5.50                            | 09.25.2047                     |
| FR SD2670          | 3132DP6F0   |        | 104,069          | 95,152.59              | 0.00                                    | 3.50                            | 06.01.2052                     |
| PROG 2025-SFR1 A   | 74334NAA9   |        | 100,000          | 93,407.48              | 0.00                                    | 3.40                            | 02.17.2042                     |
| FN CA0833          | 3140Q74T1   |        | 98,006           | 89,502.39              | 0.00                                    | 3.50                            | 12.01.2047                     |
| FR SD3072          | 3132DQMV5   |        | 86,534           | 88,706.07              | 0.00                                    | 6.00                            | 05.01.2053                     |
| FHR 4656 PA        | 3137BVCC8   |        | 91,315           | 88,660.48              | 0.00                                    | 3.50                            | 10.15.2045                     |
| G2 786280          | 3622AB2M3   |        | 92,768           | 87,131.66              | 0.00                                    | 4.00                            | 07.20.2052                     |
| FR ZA2401          | 31329KU28   |        | 82,423           | 81,017.45              | 0.00                                    | 4.00                            | 12.01.2035                     |

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| <b>Total</b>             |             |        |                  | <b>\$19,083,657.92</b> | <b>1.00</b>                             |                                 |                                |
| WI WISGEN 5.7 05/01/2026 | 977100AC0   |        | 80,000           | 80,623.96              | 0.00                                    | 5.70                            | 05.01.2026                     |
| FR SD8184                | 3132DWCV3   |        | 84,415           | 73,805.65              | 0.00                                    | 3.00                            | 12.01.2051                     |
| FN FM2714                | 3140X6AQ4   |        | 79,451           | 69,775.13              | 0.00                                    | 3.00                            | 03.01.2050                     |
| FFCB 2.4 03/24/36        | 3133EMUA8   |        | 86,000           | 69,049.09              | 0.00                                    | 2.40                            | 03.24.2036                     |
| FNR 2013-44 DJ           | 3136ADB57   |        | 64,442           | 59,830.69              | 0.00                                    | 1.85                            | 05.25.2033                     |
| SBAP 2015-20G 1          | 83162CXD0   |        | 62,689           | 58,992.74              | 0.00                                    | 2.88                            | 07.01.2035                     |
| FHR 4151 PA              | 3137AXK44   |        | 62,226           | 58,877.04              | 0.00                                    | 2.00                            | 01.15.2033                     |
| FHLB 1.9 10/07/31        | 3130APEP6   |        | 60,000           | 51,908.56              | 0.00                                    | 1.90                            | 10.07.2031                     |
| FHR 4122 BC              | 3137AUY86   |        | 54,236           | 51,245.36              | 0.00                                    | 3.00                            | 05.15.2040                     |
| FR ZA6403                | 31329QDG3   |        | 51,169           | 49,928.98              | 0.00                                    | 4.00                            | 03.01.2039                     |
| FN CA4431                | 3140QB4R6   |        | 52,148           | 47,471.02              | 0.00                                    | 3.50                            | 10.01.2049                     |
| FN CA2219                | 3140Q9PD9   |        | 43,429           | 43,378.89              | 0.00                                    | 5.00                            | 08.01.2048                     |
| FN BJ9608                | 3140HBVA3   |        | 43,927           | 40,039.80              | 0.00                                    | 3.50                            | 09.01.2049                     |
| GNR 2015-162 EB          | 38379FSM2   |        | 40,440           | 38,131.96              | 0.00                                    | 2.50                            | 09.20.2044                     |
| GNR 2013-133 PL          | 38378UAE7   |        | 36,844           | 36,193.94              | 0.00                                    | 3.50                            | 02.16.2037                     |
| FN MA2856                | 31418CE67   |        | 35,185           | 34,542.12              | 0.00                                    | 4.00                            | 12.01.2036                     |
| FN MA2914                | 31418CGY4   |        | 35,098           | 34,460.54              | 0.00                                    | 4.00                            | 02.01.2037                     |
| FN BE9598                | 3140FVUY0   |        | 33,159           | 31,283.24              | 0.00                                    | 4.00                            | 05.01.2047                     |
| BMO 2023-5C1 AS          | 055986AF0   |        | 26,000           | 27,507.98              | 0.00                                    | 7.12                            | 08.15.2056                     |
| FNR 2003-44 Q            | 31393CVL4   |        | 26,580           | 25,946.50              | 0.00                                    | 3.50                            | 06.25.2033                     |

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| G2 4283            | 36202EXL8   |        | 24,782           | 24,538.06              | 0.00                                    | 5.00                            | 11.20.2038                     |
| FNR 2016-49 DA     | 3136ATKQ6   |        | 21,231           | 21,091.86              | 0.00                                    | 3.50                            | 10.25.2042                     |
| JPMBB 2014-C23 A5  | 46643ABE2   |        | 3,005            | 2,969.63               | 0.00                                    | 3.93                            | 09.15.2047                     |
| BANK 2024-BNK48 AS | 06541GAQ0   |        | 0                | 0.00                   | 0.00                                    | 5.36                            | 10.15.2034                     |

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