

# Sterling Capital Mid Cap Relative Value Fund

Portfolio Holdings | May 31, 2025  
(unaudited)

| Security Name             | Security ID | Ticker | Shares or Par | Market Value (\$)      | % of Total Market Value <sup>1</sup> |
|---------------------------|-------------|--------|---------------|------------------------|--------------------------------------|
| <b>Total</b>              |             |        |               | <b>\$57,099,511.79</b> | <b>100.00</b>                        |
| MASTEC INC                | 576323109   | MTZ    | 18,927        | 2,951,287.11           | 5.17                                 |
| CASEYS GENERAL STORES     | 147528103   | CASY   | 6,098         | 2,669,460.48           | 4.68                                 |
| CACI INTL-A               | 127190304   | CACI   | 5,443         | 2,329,604.00           | 4.08                                 |
| UNITED RENTALS            | 911363109   | URI    | 2,957         | 2,094,679.66           | 3.67                                 |
| NISOURCE INC              | 65473P105   | NI     | 49,640        | 1,962,765.60           | 3.44                                 |
| BJS WHOLESALE CLUB HLDG   | 05550J101   | BJ     | 16,142        | 1,827,435.82           | 3.20                                 |
| PERFORMANCE FOOD GROUP CO | 71377A103   | PFGC   | 19,611        | 1,756,361.16           | 3.08                                 |
| FISERV INC                | 337738108   | FI     | 10,465        | 1,703,597.35           | 2.98                                 |
| TAKE-TWO INTERAC          | 874054109   | TTWO   | 7,411         | 1,676,961.08           | 2.94                                 |
| SOUTHWEST GAS CORP        | 844895102   | SWX    | 22,095        | 1,587,083.85           | 2.78                                 |
| CARLISLE COS INC          | 142339100   | CSL    | 4,169         | 1,584,970.42           | 2.78                                 |
| CURTISS-WRIGHT            | 231561101   | CW     | 3,466         | 1,525,421.26           | 2.67                                 |
| AVERY DENNISON CORP       | 053611109   | AVY    | 8,348         | 1,483,690.04           | 2.60                                 |
| HANOVER INSURANC          | 410867105   | THG    | 8,412         | 1,480,343.76           | 2.59                                 |
| AMERIPRISE FINAN          | 03076C106   | AMP    | 2,853         | 1,452,861.72           | 2.54                                 |
| EASTGROUP PROP            | 277276101   | EGP    | 8,073         | 1,368,777.15           | 2.40                                 |
| PARAMETRIC TECH           | 69370C100   | PTC    | 7,914         | 1,332,084.48           | 2.33                                 |
| OSHKOSH CORP              | 688239201   | OSK    | 13,059        | 1,295,322.21           | 2.27                                 |
| PHILLIPS 66               | 718546104   | PSX    | 11,411        | 1,294,920.28           | 2.27                                 |
| WINTRUST FINL             | 97650W108   | WTFC   | 10,505        | 1,254,402.05           | 2.20                                 |
| MID-AMERICA APPT COMM     | 59522J103   | MAA    | 7,954         | 1,245,994.10           | 2.18                                 |
| DIGITAL REALTY            | 253868103   | DLR    | 6,998         | 1,200,296.96           | 2.10                                 |
| SABRA HEALTH CARE REIT    | 78573L106   | SBRA   | 62,134        | 1,086,102.32           | 1.90                                 |
| ARROW ELECTRONIC          | 042735100   | ARW    | 9,032         | 1,069,208.16           | 1.87                                 |
| COTERRA ENERGY INC        | 127097103   | CTRA   | 43,960        | 1,068,667.60           | 1.87                                 |

Information is as of 05.31.2025. Source: Ultimus Fund Solutions. <sup>1</sup>Percentage of Total Market Value may not sum to 100.00% due to rounding.

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| <b>Total</b>              |             |        |                  | <b>\$57,099,511.79</b> | <b>100.00</b>                           |
| AMERICAN FINANCIAL GR     | 025932104   | AFG    | 8,432            | 1,045,399.36           | 1.83                                    |
| FIRST AMERICAN FINANCIAL  | 31847R102   | FAF    | 17,674           | 986,385.94             | 1.73                                    |
| EAST WEST BNCRP           | 27579R104   | EWBC   | 10,813           | 986,145.60             | 1.73                                    |
| COMMVault SYSTEMS         | 204166102   | CVLT   | 5,316            | 973,625.40             | 1.71                                    |
| CDW CORP/DE               | 12514G108   | CDW    | 5,216            | 940,757.76             | 1.65                                    |
| THERMO FISHER             | 883556102   | TMO    | 2,323            | 935,750.86             | 1.64                                    |
| DORMAN PRODUCTS           | 258278100   | DORM   | 7,167            | 926,764.77             | 1.62                                    |
| REVVITY INC               | 714046109   | RVTY   | 10,232           | 925,177.44             | 1.62                                    |
| BRIXMOR PROPERTY GROUP    | 11120U105   | BRX    | 35,216           | 894,838.56             | 1.57                                    |
| PULTE GROUP INC           | 745867101   | PHM    | 8,731            | 855,899.93             | 1.50                                    |
| UMB FINANCIAL CORP        | 902788108   | UMBF   | 8,234            | 849,090.08             | 1.49                                    |
| GULFPORT ENERGY CORP      | 402635502   | GPOR   | 4,419            | 846,238.50             | 1.48                                    |
| FEDERATED HERMES TREASURY | 31423R500   | TOPXX  | 835,164          | 835,164.00             | 1.46                                    |
| HUNTINGTON BANCSHARES     | 446150104   | HBAN   | 52,903           | 826,873.89             | 1.45                                    |
| ICON PLC                  | G4705A100   | ICLR   | 6,340            | 825,975.20             | 1.45                                    |
| AMCOR PLC                 | G0250X107   | AMCR   | 86,354           | 786,684.94             | 1.38                                    |
| POWELL INDUSTRIES         | 739128106   | POWL   | 4,009            | 679,886.31             | 1.19                                    |
| AVIENT CORP               | 05368V106   | AVNT   | 18,661           | 674,221.93             | 1.18                                    |
| BECTON DICKINSON          | 075887109   | BDX    | 3,441            | 593,882.19             | 1.04                                    |
| SKYWORKS SOLUTIO          | 83088M102   | SWKS   | 5,917            | 408,450.51             | 0.72                                    |
| WESTLAKE CORP.            | 960413102   | WLK    | 0                | 0.00                   | 0.00                                    |

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